Presented by: The Manager
Presented: 09/14/2026
Drafted by: Law Department

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2026-43

An Ordinance Repealing CBJC 57.05.027, Sustainability Fund, in its Entirety.

BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is of a general and permanent nature and shall become a part of the City and Borough of Juneau Municipal Code.

Section 2. Repeal of Section. CBJC 57.05.027, Sustainability fund, is repealed and reserved in its entirety:

57.05.027 ~~Sustainability Fund.~~ Reserved.

~~(a) *Fund established.* There is established as a separate special revenue fund within the finances of the City and Borough a fund to be known as the sustainability fund. The sustainability fund shall be administered in accordance with the provisions of this section.~~

~~(b) *Purpose.* The purpose of the sustainability fund is to provide a source of funding for meeting Juneau's sustainability needs. It is the intent of the Assembly that the sustainability fund be used primarily to capitalize energy conservation projects of the City and Borough, and to educate Juneau residents about the importance of energy conservation. It is further the intent of the assembly that projects recommended by the manager and approved by the assembly will be expected to repay the sustainability fund all of the amount paid from the fund based on the energy savings achieved, and that in no event may such repayment schedule exceed ten years.~~

~~(c) *Deposits to the fund.* The manager shall establish a system for accepting and designating donations to the fund.~~

~~(d) *Management of fund.* Funds deposited in the sustainability fund shall be managed and invested in income-producing investments as provided by ordinance for municipal funds generally and in accordance with the prudent person rule.~~

~~(e) *Income.* The net income of the fund shall be determined annually as of the last day of the fiscal year, utilizing generally accepted accounting principles. The net income~~

~~from investment of the principal of the sustainability fund shall be placed into the fund principal.~~

~~(f) *Principal.* The principal of the sustainability fund may be expended only by appropriation. It is the intent of the assembly that the principal of the fund be held segregated from other funds and reported annually or more frequently to the assembly for the purposes set forth above.~~

Section 3. Effective Date. This ordinance shall be effective 30 days after its adoption.

Adopted this 26 day of October, 2026.

Beth A. Weldon, Mayor

Attest:

Breckan L. Hendricks, Municipal Clerk