Presented by: The Manager
Introduced: August 17, 2026
Drafted by: Finance

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2026-01(b)(E)

An Ordinance Transferring $4,033,711 from CIP D14-101 Outburst Flooding Improvements to the Debt Service Fund to Establish a Reserve Account for Future Repayment of the Alaska Department of Environmental Conservation HESCO Barrier Loan; Funding Provided by General Funds and Restricted Budget Reserve Funds.

WHEREAS, Ordinance 2024-01(b)(AV) and Ordinance 2025-01(b)(AM) appropriated a total of $25,845,000 in Alaska Department of Environmental Conservation (ADEC) loan proceeds for HESCO barrier installation, reinforcement, and rehabilitation (loan #445441); and

WHEREAS, ADEC Loan #445441 provides for 50% principal forgiveness upon entry into repayment, resulting in a maximum principal debt obligation for the City and Borough of Juneau of $12,922,500, excluding accrued interest; and

WHEREAS, this ordinance reserves $4,033,711 for the future payment of a portion of the loan debt service obligation.

BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is a noncode ordinance.

Section 2. Transfer of Appropriation. It is hereby ordered by the Assembly of the City and Borough of Juneau, Alaska, that $4,033,711 be transferred from CIP D14-101 Outburst Flooding Improvements to the Debt Service Fund to establish a reserve account for future repayment of the Alaska Department of Environmental Conservation HESCO barrier loan.

Section 3. Source of Funds.

General Funds	$ 2,533,711
Restricted Budget Reserves	1,500,000
	$ 4,033,711

Section 4. Effective Date. This ordinance shall become effective upon adoption.

Adopted this 14 day of September, 2026.

Beth A. Weldon, Mayor

Attest:

Breckan L. Hendricks, Municipal Clerk