Presented by: The Manager
Introduced: May 19, 2025
Drafted by: Finance

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2024-01(b)(AP)

An Ordinance Appropriating $14,010,860 to the Manager to Reimburse the Bond Principal Associated with the Refundings of Port and Harbor Revenue Bonds; Funding Provided by Revenue Bond Proceeds.

BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is a noncode ordinance.

Section 2. Appropriation. There is appropriated to the Manager the sum of $14,010,860 to reimburse bond principal associated with the refundings of port and harbor revenue bonds, allocated as follows:

Harbors Fund	
2015 A-2 Harbors & Marina	$ 4,947,983
Total Harbors Fund	**$ 4,947,983**
Debt Service Fund	
2015 B-2 Dock	$ 4,813,966
2014 1-A Seawalk	$ 4,248,911
Total Debt Service Fund	**$9,062,877**

Section 3. Source of Funds

Revenue Bond Proceeds	$ 14,010,860

Section 4. Effective Date. This ordinance shall become effective upon adoption.

Adopted this 9th day of June, 2025.

Beth A. Weldon, Mayor

Attest:

Elizabeth J. McEwen, Municipal Clerk