Presented by: The Manager
Introduced: 11/04/91
Drafted by: J.R.C.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1539

A RESOLUTION CONFIRMING THE ASSESSMENT ROLL FOR L.I.D. NO. 58 FIXING THE TIME AND METHOD OF PAYMENT OF ASSESSMENTS; SETTING THE DAY OF LEVY; AND FIXING THE TIME OF DELINQUENCY AND THE PENALTIES AND INTEREST THEREFOR.

WHEREAS, the Assembly of the City and Borough of Juneau by Ordinance Serial No. 90-06, adopted April 16, 1990, created L.I.D. No. 58 for the purpose of providing the improvements constructed and installed consisting of regrading the subgrade and drainage system, placement of base course and asphalt paving of Aurora Court, Aurora Drive, Sheiye Way, and Miner Court, and

WHEREAS, the special assessment roll for L.I.D. No. 58 has been prepared and notice of hearing on the special assessment roll given in accordance with CBJ 15.10.130, and

WHEREAS, a hearing on the special assessment roll for L.I.D. No. 58 was held on November 4, 1991, and all interested persons were given an opportunity at the hearing to present their objections to the Assembly sitting as a Board of Equalization, and

WHEREAS, the Assembly sitting as a Board of Equalization at said hearing approved the special assessment roll with such corrections as it found necessary;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That special assessment roll for L.I.D. No. 58 as filed with the city and borough treasurer and to the extent corrected by the Assembly sitting as a Board of Equalization is hereby confirmed.

2. The assessments set forth in said confirmed assessment roll are hereby declared to be due and payable and a lien paramount and superior to all liens except for a prior assessment or property taxes.

(a) The city and borough treasurer shall cause notice of assessment and time for payment to be published and mailed in accordance with CBJ 15.10.190.

(b) Payments made within forty-five days of the first date of publication of notice under CBJ 15.10.190 shall be without interest, penalty, discount, or bonding expenses customarily identified as "L.I.D. finance charges."

(c) Any amount remaining unpaid after the forty-five day period allowed for payment of assessment without penalty or interest shall be paid in ten equal annual principal installments. The initial installment shall be billed as a separately stated charge on the annual property tax bills thereafter. All installments shall include interest on the unpaid balance at the rate of 10 percent per annum.

(d) Payments shall be made in the same manner and at the same time as property taxes.

(e) Installments shall become delinquent the day after they are due. The penalty and interest that apply for delinquent payment of property taxes shall apply to delinquent payment of annual assessment installment and interest as it appears on the tax bill.

(f) The owner of any lot, tract, or parcel of land charged with an L.I.D. assessment may pay the entire unpaid amount of the assessment of any time after the forty-five day period by paying the total remaining balance thereof to the city and borough treasurer with interest thereon to the day that the next installment becomes due.

3. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 4th day of November, 1991.

Mayor

Attest:

Clerk