Presented by: The Manager
Introduced: 10/04/93
Drafted by: J.R.C.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1666

A RESOLUTION AUTHORIZING THE MANAGER TO SUBMIT AN APPLICATION TO THE ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION FOR A LOAN FROM THE ALASKA CLEAN WATER FUND AND DESIGNATING THE MANNER OF ACCEPTING AND MANAGING THE LOAN FOR THE PURPOSE OF EXTENDING THE WASTEWATER COLLECTION SYSTEM ALONG THE BACK LOOP ROAD TO GOAT HILL.

WHEREAS, the City and Borough of Juneau proposes to extend the existing wastewater collection system along the Back Loop Road to Goat Hill pursuant to Ordinance No. 92-49, creating Local Improvement District No. 74, and

WHEREAS, a portion of the costs of this project shall be borne by the property owners specially benefitted, some of whom may elect to pay their share in installments over time, as allowed by Ordinance No. 92-49, and

WHEREAS, in order to pay project costs pending receipt of all amounts owed by owners, the sewer utility requires $166,000 in initial funding, and

WHEREAS, this initial funding shall be provided by a loan from the Alaska Clean Water Fund, and

WHEREAS, the lending agencies require that the municipality adopt a resolution authorizing the application and designating the manner of acceptance and management of the loan;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the Manager is authorized to submit an application to the Alaska Department of Environmental Conservation for a loan in an amount not to exceed $166,000 from the Alaska Clean Water Fund to extend the existing wastewater collection system along the Back Loop Road to Goat Hill.

2. Upon approval of the loan by the Alaska Department of Environmental Conservation, the Manager is authorized to execute all documents that may be required by the Department of Environmental Conservation to reflect the indebtedness, the terms of its repayment, and any security therefore, including but not limited to an agreement for the loan and a promissory note.

3. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 4th day of October, 1993.

Mayor

Attest:

Clerk