Presented by: The Manager
Introduced: 04/05/93
Drafted by: J.R.C.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1636

A RESOLUTION ESTABLISHING THE ASSEMBLY'S COMMITMENT TO DEDICATING CERTAIN HOUSING REVENUES TO THE LANDS FUND.

WHEREAS, the Assembly, by Ordinance 92-19(AJ) appropriated to the manager the sum of $507,000 for housing assistance grants to Gruening Park, St. Vincent DePaul, and Housing First Incorporated, and

WHEREAS, the Lands Unappropriated Funds Balance was the source of $207,000 of the appropriation, and

WHEREAS, the housing assistance programs will generate income to the CBJ from rental receipts, and

WHEREAS, it is appropriate that the income so generated be returned to the lands fund;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That it is the intention of the Assembly to dedicate to the lands fund the income stream received from the housing projects receiving grant monies pursuant to Ordinance 92-19(AJ), to a maximum of $207,000.

2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 5th day of April, 1993.

Mayor

Attest:

Clerk