Juneau Affordable Housing Fund Round 5

Informational Meeting

Monday, July 28, 2025

Welcome!

The meeting will start at 3pm

Please submit questions to:

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Senior Planner,
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City & Borough of Juneau
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Juneau Affordable Housing Fund Goals

- To direct resources toward the creation of affordable (0% to 80% Area Median Income [AMI]) and middle-income (80% to 120% AMI) housing units in the City and Borough of Juneau.
 - > Funding capital costs of rental and ownership housing;
 - > Leveraging CBJ investments with other fund sources to maximize the number of quality affordable and middle-income (workforce) housing units that are created or preserved



Availability of Funds & Funding Terms

- > \$2.5 million is available in the current funding round
- ➤ Qualifying projects are eligible for gap-financing in the form of grants and loans <u>up to \$50,000</u> per affordable or middle-income housing unit created, or for other eligible uses on a similar per unit basis
- For profit-developer projects utilizing JAHF funds for middle-income housing must make 20% of units affordable for residents making 80% or less AMI for at least ten years or the life of the loan



Eligible Applicants

- > Non-profit organizations
- > Tribal governments
- > Public and regional housing authorities
- > For-profit developers



Eligible Uses

> For acquisition, construction, rehabilitation or preservation of affordable or middle-income housing

> Costs incurred by nonprofit organizations to develop or implement a specific affordable housing project



Priorities

- > Use of capital to develop housing units
- > Long-term affordability
- > Downtown housing development



Application Process

- ➤ July 21, 2025: JAHF Program Guidelines and application Posted; application period begins.
- ➤ July 28, 2025: Public Information Meeting at 3:00pm AKDT
- ➤ August 22, 2025: Housing Project Proposals due at 4:30 pm AKDT; late submissions not accepted
- > September 15, 2025 October 6, 2025: Committee Review and Project Ranking Period
- ➤ **November 3, 2025**: Committee Report to Lands, Housing, and Economic Development Committee
- ➤ **December 1, 2025:** Introduction of ordinances for grant and loan applicants at the Assembly Committee of the Whole
- ➤ Between December 15, 2025, and January 2026: Assembly approval of grant and loan ordinances
- ➤ January to April 2026 (tentatively): Staff work with awardees to put grant and loan agreements in place.



Threshold Reviews

- > Applications will receive a threshold review to ensure that they are complete prior to acceptance. Incomplete applications will not be accepted. Please review the Program Description and Guidelines carefully for application requirements
 - > Threshold reviews involve:
 - > Verification that all outstanding debts to the CBJ, including property taxes, are paid current by the applicant; and
 - > The proposed project is feasible under the land use code; and
 - > The application contains information about the required affordability component



Selection Criteria

- > Team Experience
- > Population Targeting & JAHF Priority Targeting
- > Project Design and Characteristics
- > Feasibility
- > Readiness to Proceed

A sample score sheet for the review committee is included in Appendix C of the Program Guidelines



Compliance and Monitoring

- > CBJ staff to work with awardees once grant/loan agreements are in place
- Project information will be collected through the affordability period
- > The CBJ City Manager may terminate any agreement in an event the project doesn't proceed or fails to abide by terms of the program
- Note: The JAHF program is a public process



For more information

For additional information or to apply please visit:

juneau.org/community-development/grants-juneau-affordable-housing-fund

Application deadline is August 22, 2025, by 4:30pm AKDT

Staff contact:

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