# **CITY & BOROUGH OF JUNEAU**

# **PROPERTY TAXES**

A one-mill levy is equal to one tenth of one percent (0.1%). In FY25, the "total mill rate" is equal to 10.04 mills, or 1.004% of assessed property value. A one-mill levy assessed borough-wide will generate approximately \$6.5 million in property tax revenues. The CBJ has three overlapping taxing areas (Areawide, Roaded and Fire) plus a separate debt service mill levy. Property can be subject to taxation in one, two or all three of these levies plus the debt service mill levy. Approximately 90.7% of taxable property is subject to the combined mill levy for the three taxing areas.

#### **CALCULATING**

# THE PROPERTY TAX RATE



Cost of Services/Debt \$65,740,154

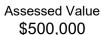
Total Assessments \$6,547,824,062

Property Tax Rate 1.004%

#### **CALCULATING**

# YOUR PROPERTY TAX BILL









Property Tax Rate 1.004%



Property Tax Bill \$5,020

#### MILL LEVY

	FY25
Operational	
Areawide	6.20
Roaded Service Area	2.45
Capital City Fire/Rescue	<u>0.31</u>
Total Operational	8.96
Debt Service	<u>1.08</u>
Total Mill Levv	10.04

# **HISTORICAL MILL LEVY**

	Assessed	Assessed			
	Value	Valuation	Operational	Debt Service	Total Mill
FY	% Change	(Millions)	Mill Levy	Mill Levy	Levy
2006	16.5%	\$ 3,156.7	9.98	1.19	11.17
2007	16.2%	\$ 3,666.7	9.26	0.91	10.17
2008	4.8%	\$ 3,843.4	9.26	1.11	10.37
2009	3.3%	\$ 3,969.3	9.16	1.21	10.37
2010	-0.6%	\$ 3,945.2	9.26	1.34	10.60
2011	1.1%	\$ 3,989.3	9.26	1.25	10.51
2012	3.2%	\$ 4,115.8	9.26	1.29	10.55
2013	4.6%	\$ 4,304.5	9.26	1.29	10.55
2014	1.9%	\$ 4,387.2	9.26	1.40	10.66
2015	0.2%	\$ 4,396.1	9.26	1.50	10.76
2016	2.4%	\$ 4,502.9	9.26	1.50	10.76
2017	4.4%	\$ 4,700.8	9.26	1.40	10.66
2018	3.6%	\$ 4,871.2	9.36	1.30	10.66
2019	0.7%	\$ 4,906.0	9.36	1.30	10.66
2020	2.3%	\$ 5,017.1	9.46	1.20	10.66
2021	2.0%	\$ 5,117.0	9.46	1.20	10.66
2022	6.5%	\$ 5,420.0	9.36	1.20	10.56
2023	6.2%	\$ 5,757.4	9.36	1.20	10.56
2024	13.0%	\$ 6,506.0	8.96	1.20	10.16
2025	0.6%	\$ 6,547.8	8.96	1.08	10.04

