CBJ FY24 Funds to Juneau School District
Exclusive of Capital Expenditure; Operating Only

State Funding, $35,229,600

CBJ Required Minimum
$17,538,900
2.65 mills of Juneau FTVD

CBJ Required Minimum
$17,538,900
2.65 mills of Juneau FTVD

CBJ Optional Allowable
$13,236,900
2.0 mills of Juneau FTVD

CBJ Outside the Cap
$2,275,000
0.34 mills equivalent

Total Instructional Funding
This amount is "capped" by State formula calculation. For FY24, this totals: $66,005,400

Educational "Basic Need"
This amount is calculated by State of Alaska Foundation Formula. Any Additional Required CBJ funding lowers the state funding amount. Hence, any increase in the CBJ Required Minimum does not increase funds available for instruction.

Total CBJ Investment
This is the combination all CBJ funds up-to-the-cap and outside-the-cap. For FY24, this totals: $33,050,800 equivalent to 4.99 mills of Juneau FTVD

"Basic Need"

the "Cap"

Prepared by CBJ Finance
4.12.2023