

**Sealaska Heritage Institute
BUDGET
For Calendar Year Ending December 31, 2023**

REVENUE & EXPENSE		SHI BUDGET	Store BUDGET	Total BUDGET
REVENUE	Sealaska Social Investment	1,985,732		1,985,732
	Sealaska Celebration Sponsorship	25,000		25,000
	Sealaska In-Kind and Contracted (IT Services)	350,000		350,000
	Scholarship Programs	1,187,565		1,187,565
	Restricted Grants/Contracts	23,477,024		23,477,024
	Unrestricted Contributions	116,855		116,855
	Other Revenue	21,000		21,000
	Retail Sales Net COGS		600,000	600,000
	Office/Facility Rental/Parking	435,654		435,654
	Exhibit Admissions		35,000	35,000
	TOTAL REVENUE	27,598,830	635,000	28,233,830
EXPENSE	Employee Wages	6,362,904	320,000	6,682,904
	Payroll Taxes, Employee Benefits	2,560,218	43,195	2,603,413
	Office Supplies, Computer Supplies	18,408	1,500	19,908
	Printing/Scanning	58,332	1,000	59,332
	Dues & Subscriptions	59,010	2,500	61,510
	Postage & Freight	79,499	1,500	80,999
	Telephone	60,540	500	61,040
	Maintenance & Repair (IT)	365,000	250	365,250
	Equipment Leases	1,250	-	1,250
	Ground Transportation	39,500	-	39,500
	Scholarship	1,043,914	-	1,043,914
	Grant Scholarships	793,138	-	793,138
	Program Supplies	1,137,919	5,000	1,142,919
	Audio/Video, Photographs, Books	3,500	-	3,500
	Travel & Per Diem	104,000	5,000	109,000
	Grant Travel & Per Diem	1,055,195	-	1,055,195
	Meals & Entertainment	12,750	250	13,000
	Professional Development	30,269	1,500	31,769
	Meeting Expenses	36,314	-	36,314
	Professional Services	7,416,881	2,500	7,419,381
	Grant Partners	4,577,976	-	4,577,976
	Independent Audit	86,100	-	86,100
	Honoraria & Stipends	20,000	-	20,000
	Advertising/Marketing	13,830	5,000	18,830
	Business Insurance	257,000	-	257,000
	Office Space Rent	-	-	0
	Utilities	123,000		123,000
	Supplies	20,500	-	20,500
	Bldg Maintenance	62,000	-	62,000
	Janitorial	85,200	-	85,200
	Property Taxes	47,275	-	47,275
	Storage & Other Rents	176,440	-	176,440
	Construction/Equipment/Artifact Purchases	102,000	5,000	107,000
Facilities Depreciation & Misc	1,002,275	27,000	1,029,275	
TOTAL EXPENSE	27,812,136	421,695	28,233,831	

Sealaska Heritage Institute
DRAFT Profit & Loss
January through February 2023

Jan - Feb 23

Ordinary Income/Expense

Income

4000 · SC General Contribution	330,955
4010 · Donations/Contribution	4,672
4016 · Sealaska Contribution- IT Serv	58,333
4100 · Grant Revenue - Federal	1,601,342
4105 · Grant Revenue-Other	390,168
4401 · Royalty Revenue	531
4405 · Contract Revenue	11,800
4410 · Sales	33,945
4600 · Registration Fees	6,175
4700 · Rental Income	33,258
4705 · Parking Income	8,200
4950 · Interest Revenue	27,297
4965 · Unrealized Gain/Loss JLB	7,155

Total Income	2,513,832
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Expense

6000 · Salaries & Wages	667,964
6020 · Payroll Benefits	273,814
6100 · Professional Services	
6101 · Legal	43,294
6102 · Accounting	16,498
6104 · Other	334,446

Total 6100 · Professional Services	394,238
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6105 · Grant Partners	35,323
6125 · Stipends/Honoraria	5,900
6130 · Professional Development Staff	13,699
6150 · Travel & Per Diem	90,646
6160 · Ground Transportation	7,448
6175 · Dues & Subscriptions	8,039
6225 · Storage Expense	725
6226 · Other Rentals	15,006
6230 · Utilities	19,015
6250 · Equipment Leases	2,442
6275 · Maintenance & Repair	2,915
6288 · Contaminated Soil Disposal	213,227
6300 · Furniture/Equipment	34,451
6325 · Telephone/Internet	1,909
6330 · Information Technology	58,562
6350 · Postage & Freight	5,591
6375 · Printing, Scanning & Copying	3,009
6400 · A/V, Books, Photos, Publication	2,216
6410 · Artifact & Collection Purchases	338,292

	<u>Jan - Feb 23</u>
6420 · Cash Over/Short	5
6425 · Office Supplies	4,645
6430 · Program Supplies	73,720
6440 · Advertising	4,193
6450 · Reg/Activity Fees - Non-Staff	4,615
6451 · Taxes, Licenses,Permits,Fees	2,907
6475 · Insurance	33,889
6510 · Grant Scholarships/Tuition	99,404
6575 · Bank Charges	1,202
6576 · Credit Card Fees	1,409
6600 · Meal & Entertainment	2,662
6626 · Donations	2,208
6675 · Depreciation	175,464
Total Expense	<u>2,600,754</u>
Net Ordinary Income	<u>(86,922)</u>
Net Income	<u><u>(86,922)</u></u>