

KTOO PUBLIC MEDIA
FY23 BUDGET

KTOO Public Media				
FY23 APPROVED				
		KTOO Music & Arts (radio)	KTOO Public Media (TV)	TOTAL
REVENUES				
4010	Membership Revenue	476,300	-	476,300
4015	Contributions	-	63,500	63,500
4020	Underwriting Revenue	316,290	333,000	649,290
4040	Production Income	-	48,250	48,250
4050	Royalties	-	1,000	1,000
4070	Rental Income	-	154,580	154,580
4080	Sales Income	-	1,000	1,000
4090	Consulting Income	-	76,587	76,587
4200	CPB Operating Grants	169,516	864,793	1,034,309
4200	CPB RJC Grant	-	-	-
4200	CPB CARES & American Rescue Act grants	80,000	170,000	250,000
4400	Other Operating Grants	45,000	533,327	578,327
4610	Special Events	49,000	-	49,000
4620	Auction Revenue	-	-	-
4630	Gaming Income	-	-	-
4700	Interest and Investment Income	-	-	-
4800	Miscellaneous Income	-	53,543	53,543
	TOTAL REVENUES	1,136,106	2,299,580	3,435,686
EXPENSES				
5100	Salaries - Regular	364,149	944,670	1,308,819
5110	Salaries - Temporary	-	70,000	70,000
5111	Fringe Benefits - FICA	27,857	77,087	104,944
5112	Fringe Benefits - ESC	3,132	12,360	15,492
5113	Fringe Benefits - Health/Life	51,302	196,226	247,527
5115	Fringe Benefits - Retirement	14,566	26,134	40,700
5116	Worker's Comp Insurance	4,500	7,297	11,797
5120	Employee work from home allowance	3,600	10,800	14,400
5120	Employment Expense	-	14,000	14,000
	SUBTOTAL PERSONNEL COSTS	469,106	1,358,573	1,827,679
6100	Media Stock	-	3,125	3,125
6105	Contract Labor - Production	20,500	37,983	58,483
6110	Production Costs	-	2,250	2,250
6120	Prog/Prod Training & Travel	500	18,675	19,175
6130	Music Library	1,000	-	1,000
6135	Audience Survey/Research	7,000	-	7,000
6140	Affiliation Fees	12,500	-	12,500
6150	Program Acquisitions	48,102	23,265	71,367
6160	News Services	6,906	-	6,906
6170	Outreach	-	-	-
6180	Studio Maintenance	-	1,000	1,000
	SUBTOTAL PROGRAMMING COSTS	96,509	86,298	182,807

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6200	Interconnection	10,880	189,000	199,880
6205	Contract Labor - Technical	58,915	113,520	172,435
6210	Broadcast Supplies	-	-	-
6220	Broadcast Training & Travel	4,800	-	4,800
6240	Transmission	-	-	-
6250	Computer Hardware	5,062	15,200	20,262
6255	Computer Software	5,917	27,142	33,058
6260	Internet Services	19,837	57,175	77,013
6270	Broadcast Equipment Purchase	2,000	3,500	5,500
6280	Broadcast Equipment Maintenance	7,000	3,500	10,500
	SUBTOTAL TECHNICAL COSTS	114,411	409,037	523,447
6300	Premiums	3,800	-	3,800
6305	Contract Labor - Development	61,085	-	61,085
6310	Advertising & Marketing	-	-	-
6320	Development Training & Travel	-	-	-
6340	Printing Costs	2,000	-	2,000
6350	Special Events Expenses	24,500	-	24,500
6355	Retail Inventory Expenses	-	-	-
6360	Credit Card Fees	-	-	-
6370	Volunteer & Members Expense	-	-	-
6380	Bulk Mail Postage	1,500	-	1,500
	SUBTOTAL DEVELOPMENT COSTS	92,885	-	92,885
6400	Rent Expense	91,843	126,734	218,577
6410	Building Maintenance	-	21,648	21,648
6430	Janitorial Services/Supplies	-	14,100	14,100
6440	Telephone	-	4,200	4,200
6460	Utilities	-	64,740	64,740
6470	Insurance	-	44,384	44,384
	SUBTOTAL OCCUPANCY COSTS	91,843	275,806	367,649
6500	Office Supplies	-	1,500	1,500
6520	Travel & Entertainment	-	-	-
6525	Admin Staff Training	5,000	15,000	20,000
6530	Postage & shipping	-	750	750
6540	Dues & Subscriptions	-	14,596	14,596
6550	Printing Expense	-	-	-
6560	Office Equip Rental & Maintenance	-	9,137	9,137
6570	Office Equipment Purchase	-	-	-
6605	Contract Labor - Admin	1,749	52,000	53,749
6610	Board Expense	500	-	500
6620	Administrative Expense	19,641	1,520	21,161
6630	Audit	-	12,300	12,300
6640	Legal	2,000	2,400	4,400
6650	Taxes	-	-	-
6660	Bank & Service Fees	-	3,300	3,300

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		KTOO Music & Arts (radio)	KTOO Public Media (TV)	TOTAL
6665	Investment Consult Fees	-	-	-
6800	Miscellaneous	-	-	-
	SUBTOTAL ADMINISTRATIVE COSTS	28,890	112,503	141,393
	TOTAL EXPENSES	893,644	2,242,217	3,135,861
9000	COASTAK SUPPORT	215,846	-	215,846
	REVENUE OVER(UNDER) EXPENSES	26,616	57,363	83,979
	CAPITAL BUDGET:			
	Cash inflows for capital purchases	25,000	-	25,000
	Cash outlays for capital purchases	(25,000)	-	(25,000)
	NET CASH INCREASE (DECREASE)	26,616	57,363	83,979
	Contribution to bottom line	2.3%	2.5%	2.4%

We've expanded access to *Gavel Alaska* by rolling out our KTOO 360TV Apple TV app in December 2022. This compliments the Roku app that already exists. Downloads for both apps have continually increased since their respective launch dates.

Gavel Alaska is running smoothly and on budget during this grant award year. Approximately 60 days remain in the current legislative session and more updates about this project will follow in our final report on June 30.

We are grateful for the support of CBJ. This generous grant has allowed us to invest in technological and human capacity required to provide statewide access to the key functions of our state government in Alaska's capital city.

Sincerely,

A handwritten signature in black ink, appearing to read "Justin R. Shoman". The signature is stylized and cursive.

Justin R. Shoman
KTOO President & General Manager

KTOO Public Media

BALANCE SHEET

As of December 31, 2022

	December	Prior	Net	Prior	
	FY 2023	Month	Change	Year	
				12/31/21	
Assets					
Current Assets					
Checking	\$1,019,911	\$1,180,831	(\$160,920)	\$1,718,970	
KTOO Legacy JCF Investment	231,517	231,517		231,517	
Accounts Receivable	215,795	111,064	104,731	161,953	
Grants Receivable					
Other Receivable	183,108	183,108		14,332	
Prepaid Expense	33,556	36,468	(2,912)	15,870	
Total Current Assets	1,683,887	1,742,988	(59,101)	2,142,642	
Property & Equipment					
Buildings	545,500	545,500		545,500	
Leasehold Improvements	2,524,271	2,524,271		2,034,338	
Production Equipment	3,537,081	3,537,081		3,537,081	
Office Equipment	42,612	42,612		42,612	
Accum Dep Building	(1,724,025)	(1,668,209)	(55,816)	(1,555,405)	
Accum Dep Equipment	(3,042,273)	(2,968,671)	(73,602)	(2,823,478)	
Total Property & Equipment	1,883,166	2,012,584	(129,418)	1,780,648	
Other Long Term Assets					
Broadcast Licenses KRNN/KXLL	621,400	621,400		621,400	
Total Other Long Term Assets	621,400	621,400		621,400	
Total Assets	4,188,453	4,376,972	(188,519)	4,544,690	
	=====	=====	=====	=====	
Liabilities & Net Assets					
Current Liabilities					
Accounts Payable	40,488	34,665	5,823	24,471	
Other Payables	4,240	4,240		276	
Payroll and Tax Payables	7,660	7,660		5,161	
Health Insurance Payable	(6,738)	(6,738)		(418)	
Retirement Payable	(2,084)	1,897	(3,981)		
Total Current Liabilities	43,566	41,724	1,842	29,490	
Long Term Liabilities					
Payable to KTOO Legacy Foundation	231,517	231,517		231,517	
Accrued Annual Leave	54,348	54,348		62,733	
Deferred Revenue	409,512	409,512		809,503	ARPA
Total Long Term Liabilities	695,377	695,377		1,103,753	
Net Assets					
Net Assets - Prior	3,053,844	3,053,844		2,920,254	
Net Assets - Current	395,666	586,028	(190,362)	47,841	
Total Net Assets	3,449,510	3,639,872	(190,362)	2,968,095	
Total Liabilities & Net Assets	4,188,453	4,376,973	(188,520)	4,101,338	
	=====	=====	=====	=====	

KTOO Public Media							
Statement of Revenues & Expenditures - Operating & Capital							
For the Six Months Ending December 31, 2022							
	December	FY2023	FY2022	FY2023	Annual	Budget	YTD
	2023 Actual	YTD Actual	YTD Actual	YTD Budget	Budget	\$ Remaining	Variance
							Actual to
							Budget
OPERATING REVENUES							
Contributions	\$4,500	\$27,100	\$28,452	\$31,475	\$62,950	\$35,850	(\$4,375)
Underwriting	41,940	149,146	76,895	190,259	380,517	231,371	(\$41,113)
Production	1,555	54,570	10,828	26,625	53,250	(1,320)	\$27,945
Royalties			497	500	1,000	1,000	(\$500)
Rental	61,322	157,253	72,062	78,525	157,049	(204)	\$78,728
CPB Operating Grants		642,875	450,359	742,875	1,047,404	404,529	(\$100,000) ARPA
Other Operating Grants		508,099	473,987	274,164	548,327	40,228	\$233,935 City Juneau Gavel Grant
Other Operating Revenue	38,261	89,999	70,290	66,982	133,965	43,966	\$23,017
Total Operating Revenues	147,578	1,629,042	1,183,370	1,411,405	2,384,462	755,420	\$217,637
OPERATING EXPENSES							
PERSONNEL							
Salaries - Regular	83,070	433,696	467,306	507,355	1,014,711	581,015	(\$73,659)
Salaries - Temporary			10,674	35,000	70,000	70,000	(\$35,000)
Employee Benefits	22,587	123,615	168,690	171,887	343,774	220,159	(\$48,272)
Annual Leave	5,916	37,765				(37,765)	\$37,765
Total Personnel	111,573	595,076	646,670	714,242	1,428,485	833,409	(\$119,166)
PROGRAMMING							
Contract Labor - Production	5,230	65,540	12,099	44,688	89,377	23,837	\$20,852
Production Costs	1,299	16,071	5,774	2,688	5,375	(10,696)	\$13,383
Prog/Prod Training & Travel	944	23,992	10,140	15,056	30,112	6,120	\$8,936
Music Library			50				\$0
Program Acquisitions		18,523	17,525	11,633	23,265	4,742	\$6,890
Studio Maintenance			204	500	1,000	1,000	(\$500)
Total Programming	7,473	124,126	45,792	74,565	149,129	25,003	\$49,561
TECHNICAL							
Interconnection	31,500	94,500	94,500	94,500	189,000	94,500	\$0
Contract Labor - Tech	9,968	59,781	36,980	56,760	113,520	53,739	\$3,021
Tech/Broadcast Training & Travel	22	(432)	66			432	(\$432)
Computer Hardware	110	359	207	5,800	11,600	11,241	(\$5,441)
Computer Software	873	8,998	16,677	13,556	27,111	18,113	(\$4,558)
Internet Services	8,036	20,485	20,231	28,482	56,964	36,479	(\$7,997)
Broadcast Equipment	7,402	11,735	(5)	1,000	2,000	(9,735)	\$10,735
Broadcast Equipment Maintenance			503	1,000	2,000	2,000	(\$1,000)
Total Technical	57,909	195,426	169,159	201,098	402,195	206,769	(\$5,672)
SPECIAL EVENTS							
Individuals - Special		255				(255)	
Total Special Events		255				(255)	
OCCUPANCY							
Rent	406	61,577	58,988	63,367	126,734	65,157	(\$1,790)
Building Maintenance	6,782	39,630	13,617	12,949	25,898	(13,732)	\$26,681
Janitorial Services/Supplies	2,168	7,673	3,731	8,100	16,200	8,527	(\$427)
Telephone	2,135	8,966	2,845	2,100	4,200	(4,766)	\$6,866
Utilities	9,022	39,766	20,369	32,370	64,740	24,974	\$7,396
Insurance	2,182	29,486	30,074	22,725	45,450	15,964	\$6,761
Total Occupancy	22,695	187,098	129,624	141,611	283,222	96,124	\$45,487
ADMINISTRATIVE							
Office Supplies	248	1,369	1,302	750	1,500	131	\$619
Travel & Entertainment		447	425			(447)	\$447
Admin Staff Training		1,423		4,500	9,000	7,577	(\$3,077)
Postage & Shipping		1,533	549	375	750	(783)	\$1,158
Dues & Subscriptions	623	1,434	10,136	7,635	15,271	13,837	(\$6,201)
Office Equipment Rental & Maintenance	1,136	4,695	2,789	4,569	9,137	4,442	\$126
Contract Labor - Admin	4,333	30,333	31,585	26,000	52,000	21,667	\$4,333
Board Expense	399	399	150			(399)	\$399
Administrative Expenses	346	6,700	165	760	1,520	(5,180)	\$5,940
Audit	1,250	14,644	9,000	7,400	14,800	156	\$7,244
Legal	225	4,116	8,564	1,200	2,400	(1,716)	\$2,916
Bank, Credit Card & Service Charges	309	3,113	1,989	1,650	3,300	187	\$1,463
Fixed Asset Purchases			18,895				\$0
Leasehold Purchases			3,544				\$0
Total Administrative	8,869	70,206	89,093	54,839	109,678	39,472	\$15,367
Total Operating Expenses	208,519	1,172,187	1,080,338	1,186,355	2,372,709	1,200,522	(\$14,168)
NET OPERATING EXCESS (DEFICIENCY)	(60,941)	456,855	103,032	225,050	11,753	(445,102)	\$231,805
NON-OPERATING ACTIVITY							
Non-Operating Other Revenue		68,226				(68,226)	KTOO Music & Arts
Depreciation and Amortization	129,418	129,418				(129,418)	

Total Non-Operating Activity	(129,418)	(61,192)				61,192		
NET EXCESS (DEFICIENCY)	(190,359)	395,663	103,032	225,050	11,753	(383,910)	\$170,613	