

Finance and Investment

We keep our operating costs low and invest to get the most out of your gift to the community. Our Finance and Investment Committees bring together tremendous expertise in finance, investments, and business to manage the Foundation's assets. The Investment Committee works closely with Vanguard Institutional Advisory Services to guide our investing.

FINANCIAL POSITION (unaudited) December 31, 2021

ASSETS

Cash & cash equivalents	\$ 2,507,282
Grants receivable	1,205
Prepaid expenses	11,856
Investments	75,111,700
Assets held in trust for others	5,074,999
Assets held by Alaska Community Foundation	56,500
Total Assets	\$82,763,542

LIABILITIES & NET ASSETS

Liabilities	
Administrative payables	\$ 15,455
Assets held in trust for others	5,074,999
Total Liabilities	5,090,454
Net Assets	
Without donor restrictions	43,069,875
With donor restrictions	34,603,213
Total net assets	77,673,088
Total Liabilities and Net Assets	\$82,763,542

The unaudited financial information set forth above is preliminary and subject to adjustments and modifications.

Fiscal 2021 in Review

Grants & Scholarships Awarded	\$ 5,724,793
Contributions to the Foundation	\$ 4,468,683
Assets Under Management	\$ 82,763,542
Operating Budget	\$ 401,621

Our Investment Philosophy

SIMPLE investment vehicles

TRANSPARENT funds designed to replicate the broad markets

EXPLAINABLE investments that maintain diversity without being complicated

PATIENT investing for the long term and accepting market volatility

Long-term Investment Account Performance

In 2021, the account earned 12.51%; the annualized return for the three trailing years was 16.38%; and 11.73% over five years — exceeding our benchmark for each time period. To read our Investment Policy Statements for both of our investment accounts, visit juneaucf.org.