

JEDC BUDGET FY2023

	Capital City	Regional Industries	Entrepreneurs	Talent	Eco Dev Svc	Program Total	% Program Resources	Building	G&A	Agency Total	% Total Resources
CBJ Operating Grant	120,000	160,000	60,000	40,000	20,000	400,000	19.00%		-	400,000	17.95%
Corporate Grants, Sponsorships & Donations	2,000	185,000	15,000	151,730		353,730	16.80%		45,000	398,730	17.90%
Other Program Revenue	180,000	35,000		41,000	1,022,000	1,278,000	60.69%			1,278,000	57.37%
Gaming Revenue	-	2,500		19,500	-	22,000	1.04%			22,000	0.99%
Loan Interest & Fees			52,000		-	52,000	2.47%			52,000	2.33%
Rental Income						-	0.00%	77,100	-	77,100	3.46%
Resources	\$ 302,000	\$ 382,500	\$ 127,000	\$ 252,230	\$ 1,042,000	\$ 2,105,730	100.00%	\$ 77,100	\$ 45,000	\$ 2,227,830	100.00%
Expenses											
Total 500 · Payroll & Benefits	211,008	299,724	116,967	178,079	523,832	1,329,610	63.14%	-	191,864	1,521,474	68.29%
512 · Advertising & Website	8,000	5,000	-	-	-	13,000	0.62%	-	-	13,000	0.58%
513 · Audit & Accounting	-	-	-	-	-	-	0.00%	-	35,000	35,000	1.57%
514 · Bank & Service Fees	1,500	1,500	1,500	1,500	300	6,300	0.30%	-	4,500	10,800	0.48%
518 · Computers, Network & Software	4,500	6,000	1,500	3,600	16,600	32,200	1.53%	-	8,000	40,200	1.80%
521 · Consulting & Contractual	63,500	90,000	1,000	15,000	37,000	206,500	9.81%	2,640	-	209,140	9.39%
522 · Gaming compensation	-	3,000	-	2,000	-	5,000	0.24%	-	-	5,000	0.22%
524 · Copies & Printing	800	1,500	-	1,200	-	3,500	0.17%	-	4,500	8,000	0.36%
527 · Depreciation	-	-	-	-	-	-	0.00%	16,063	-	16,063	0.72%
530 · Dues, Licenses, Subscriptions	100	500	200	100	-	900	0.04%	-	1,250	2,150	0.10%
533 · Events & Workshops Sponsored	-	800	1,600	500	-	2,900	0.14%	-	-	2,900	0.13%
534 · Program Expense	3,600	41,000	-	30,000	-	74,600	3.54%	-	-	74,600	3.35%
536 · Furniture, Fixtures & Equipment	-	-	-	-	-	-	0.00%	-	3,000	3,000	0.13%
542 · Insurance	-	500	-	2,000	17,000	19,500	0.93%	7,600	7,000	34,100	1.53%
543 · Property Tax Expense	-	-	-	-	-	-	0.00%	12,900	-	12,900	0.58%
545 · Interest Expense	-	-	2,000	-	-	2,000	0.09%	21,200	-	23,200	1.04%
548 · Legal Fees	-	-	-	-	-	-	0.00%	-	1,000	1,000	0.04%
557 · Office Supplies	150	750	-	-	150	1,050	0.05%	-	4,800	5,850	0.26%
562 · Penalties & Finance Charges	-	-	-	-	-	-	0.00%	-	-	-	0.00%
563 · Postage & Delivery	-	-	500	500	250	1,250	0.06%	-	200	1,450	0.07%
566 · Program Supplies	250	10,000	500	12,000	-	22,750	1.08%	-	-	22,750	1.02%
571 · Building Maintenance & Utilities	1,440	1,405	625	2,775	4,145	10,390	0.49%	41,430	1,190	53,010	2.38%
572 · Scholarships & Awards	-	3,400	-	-	-	3,400	0.16%	-	-	3,400	0.15%
587 · Telephone & Internet	1,350	1,175	500	980	4,205	8,210	0.39%	-	1,800	10,010	0.45%
589 · Training & Staff Development	3,000	6,000	3,000	3,000	9,000	24,000	1.14%	-	1,000	25,000	1.12%
590 · Travel, Meals & Meetings	-	-	-	-	-	-	0.00%	-	-	-	0.00%
591 · Staff Travel, Meals & Meetings	2,000	3,000	2,000	15,000	2,500	24,500	1.16%	-	1,000	25,500	1.14%
592 · Consult Travel, Meals & Meeting	-	15,000	-	-	1,000	16,000	0.76%	-	-	16,000	0.72%
590 · Travel, Meals & Meetings - Other	-	-	-	-	-	-	0.00%	-	-	-	0.00%
594 · Shared Overhead	41,938	57,799	17,810	41,435	100,596	259,577	12.33%	(37,335)	(222,242)	0	0.00%
Total Expense	343,135	548,053	149,701	309,669	716,578	2,067,137	98.17%	64,498	43,862	2,175,497	97.65%
Fund Balance	(41,135)	(165,553)	(22,701)	(57,439)	325,422	38,593		12,602	1,138	52,333	

JEDC BUDGET FY2024, Projected

	Capital City	Regional Industries	Entrepreneurs	Talent	Eco Dev Svc	Program Total	% Program Resources	G&A	Agency Total	% Total Resources
CBJ Operating Grant	44,000	88,000	176,000	88,000	44,000	440,000	13.68%	-	440,000	13.04%
Corporate Grants, Sponsorships & Donations	47,000	185,000	15,000	1,412,005	-	1,659,005	51.57%	-	1,659,005	49.17%
Other Program Revenue	108,000	35,000		41,000	860,000	1,044,000	32.45%		1,044,000	30.94%
Gaming Revenue	-	2,500		19,500	-	22,000	0.68%		22,000	0.65%
Loan Interest & Fees			52,000		-	52,000	1.62%		52,000	1.54%
Rental Income						-	0.00%	77,100	77,100	2.29%
Investment Income						-	0.00%	80,000	80,000	2.37%
Resources	\$ 199,000	\$ 310,500	\$ 243,000	\$ 1,560,505	\$ 904,000	\$ 3,217,005	100.00%	\$ 157,100	\$ 3,374,105	100.00%
Expenses										
Total 500 · Payroll & Benefits	101,749	122,932	164,019	655,672	755,781	1,800,152	55.96%	233,504	2,033,656	60.27%
512 · Advertising & Website	8,000	5,000	-	-	-	13,000	0.40%	-	13,000	0.39%
513 · Audit & Accounting	-	-	-	-	-	-	0.00%	35,000	35,000	1.04%
514 · Bank & Service Fees	1,500	1,500	1,500	1,500	300	6,300	0.20%	4,500	10,800	0.32%
518 · Computers, Network & Software	4,500	6,000	1,500	3,600	16,600	32,200	1.00%	8,000	40,200	1.19%
521 · Consulting & Contractual	33,500	60,000	1,000	23,000	27,000	144,500	4.49%	2,640	147,140	4.36%
522 · Gaming compensation	-	3,000	-	2,000	-	5,000	0.16%	-	5,000	0.15%
524 · Copies & Printing	800	1,500	-	1,200	-	3,500	0.11%	4,500	8,000	0.24%
527 · Depreciation	-	-	-	-	-	-	0.00%	16,063	16,063	0.48%
530 · Dues, Licenses, Subscriptions	100	500	200	100	-	900	0.03%	1,250	2,150	0.06%
533 · Events & Workshops Sponsored	-	800	1,600	500	-	2,900	0.09%	-	2,900	0.09%
534 · Program Expense	3,600	41,000	-	660,000	-	704,600	21.90%	-	704,600	20.88%
536 · Furniture, Fixtures & Equipment	-	-	-	-	-	-	0.00%	3,000	3,000	0.09%
542 · Insurance	-	500	-	2,000	17,000	19,500	0.61%	14,600	34,100	1.01%
543 · Property Tax Expense	-	-	-	-	-	-	0.00%	12,900	12,900	0.38%
545 · Interest Expense	-	-	2,000	-	-	2,000	0.06%	21,200	23,200	0.69%
548 · Legal Fees	-	-	-	-	-	-	0.00%	1,000	1,000	0.03%
557 · Office Supplies	150	750	-	-	150	1,050	0.03%	4,800	5,850	0.17%
562 · Penalties & Finance Charges	-	-	-	-	-	-	0.00%	-	-	0.00%
563 · Postage & Delivery	-	-	500	500	150	1,150	0.04%	200	1,350	0.04%
566 · Program Supplies	250	10,000	500	12,000	100	22,850	0.71%	-	22,850	0.68%
571 · Building Maintenance & Utilities	1,440	1,405	625	2,775	3,255	9,500	0.30%	42,620	52,120	1.54%
572 · Scholarships & Awards	-	3,400	-	-	890	4,290	0.13%	-	4,290	0.13%
587 · Telephone & Internet	1,350	1,175	500	980	3,250	7,255	0.23%	1,800	9,055	0.27%
589 · Training & Staff Development	3,000	6,000	3,000	3,000	6,955	21,955	0.68%	1,000	22,955	0.68%
590 · Travel, Meals & Meetings	-	-	-	115,000	3,000	118,000	3.67%	-	118,000	3.50%
591 · Staff Travel, Meals & Meetings	2,000	3,000	2,000	15,000	1,000	23,000	0.71%	1,000	24,000	0.71%
592 · Consult Travel, Meals & Meeting	-	15,000	-	-	1,500	16,500	0.51%	-	16,500	0.49%
590 · Travel, Meals & Meetings - Other	-	-	-	-	1,000	1,000	0.03%	-	1,000	0.03%
594 · Shared Overhead	-	-	-	-	-	-	0.00%	-	-	12.14%
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Total Expense	161,939	283,462	178,944	1,498,827	837,931	2,961,102	92.05%	409,577	3,370,679	99.90%
Fund Balance	37,061	27,038	64,056	61,678	66,069	255,903		(252,477)	3,426	