

Downtown Business Association
Balance Sheet
As of January 31, 2023

	Jan 31, 23	Jan 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1003 · Checking - Operating First Bank	157,199.05	74,476.85
1004 · Checking - Gaming First Bank	9,397.00	6,786.08
Total Checking/Savings	166,596.05	81,262.93
Accounts Receivable		
1200 · Accounts Receivable	30,000.00	90,000.00
Total Accounts Receivable	30,000.00	90,000.00
Other Current Assets		
1099 · Undeposited Funds	100.00	375.00
Total Other Current Assets	100.00	375.00
Total Current Assets	196,696.05	171,637.93
TOTAL ASSETS	196,696.05	171,637.93
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	103.46	8,566.26
Total Accounts Payable	103.46	8,566.26
Other Current Liabilities		
2050 · Unearned Income	94,943.62	34,422.16
2200 · Due to CBJ *Ambassador Prog...	3,628.94	3,628.94
2500 · Sales Tax Payable	0.00	630.00
Total Other Current Liabilities	98,572.56	38,681.10
Total Current Liabilities	98,676.02	47,247.36
Total Liabilities	98,676.02	47,247.36
Equity		
3900 · Retained Earnings	82,557.14	121,248.27
Net Income	15,462.89	3,142.30
Total Equity	98,020.03	124,390.57
TOTAL LIABILITIES & EQUITY	196,696.05	171,637.93

**Downtown Business Association
Profit & Loss Budget Performance**

January 2023

	Jan 23	Budget	Jul '22 - Jan 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Grants - CBJ					
4001 · Ambassador Program	561.43	0.00	24,686.48	37,500.00	75,000.00
4002 · Main Street	6,250.00	6,250.00	43,750.00	43,750.00	75,000.00
Total 4000 · Grants - CBJ	6,811.43	6,250.00	68,436.48	81,250.00	150,000.00
4090 · Member Dues	7,550.00	10,000.00	22,275.00	30,000.00	33,000.00
4100 · Program Revenue					
4101 · Event Sponsorships	1,825.00	1,000.00	1,825.00	3,000.00	6,500.00
4102 · Event/Program Fee Income	0.00	0.00	0.00	4,500.00	15,250.00
4103 · Advertisement Sales	4,900.00	5,000.00	5,900.00	10,000.00	15,000.00
4120 · Pull Tab Income	0.00	0.00	3,102.40	6,000.00	11,000.00
4100 · Program Revenue - Other	0.00		325.00		
Total 4100 · Program Revenue	6,725.00	6,000.00	11,152.40	23,500.00	47,750.00
Total Income	21,086.43	22,250.00	101,863.88	134,750.00	230,750.00
Gross Profit	21,086.43	22,250.00	101,863.88	134,750.00	230,750.00
Expense					
6001 · Accounting & Tax Prep	0.00	600.00	0.00	600.00	600.00
6010 · Advertising & Promotion					
6011 · Event Promotion	0.00	1,100.00	600.00	2,400.00	3,700.00
6012 · Graphics & Printing	0.00	1,150.00	290.00	8,100.00	14,800.00
6013 · Media - DBA general, branding	0.00	875.00	0.00	4,525.00	7,400.00
6014 · Website	189.90		403.54	400.00	400.00
6010 · Advertising & Promotion - Other	103.46	250.00	2,300.96	1,750.00	3,000.00
Total 6010 · Advertising & Promotion	293.36	3,375.00	3,594.50	17,175.00	29,300.00
6020 · Contractual & Consulting					
6021 · Management Services	7,249.75	7,702.65	40,960.20	53,918.55	92,431.80
6022 · Program support	82.02	0.00	202.02	750.00	1,500.00
6023 · Ambassador Program	488.22	0.00	21,231.94	31,249.99	62,500.00
6024 · Construction and repairs	0.00	4,200.00	10,261.11	9,700.00	18,100.00
6020 · Contractual & Consulting - Other	0.00	0.00	0.00	0.00	0.00
Total 6020 · Contractual & Consulting	7,819.99	11,902.65	72,655.27	95,618.54	174,531.80
6025 · Dues & Subscriptions	0.00	375.00	0.00	675.00	975.00
6030 · Event Costs	2,838.19	1,000.00	3,388.19	3,220.00	8,620.00
6040 · Rental Expense	0.00	350.00	0.00	1,200.00	1,700.00
6060 · Bank/Online Service Charges	350.03	83.33	434.03	583.35	1,000.00
6180 · Contributions & Sponsorships	(450.00)	0.00	375.00	0.00	0.00
6380 · Insurance	46.67	166.67	1,043.11	1,566.65	2,650.00
6500 · Licenses and Permits	179.00	150.00	199.00	720.00	820.00
6530 · Miscellaneous	0.00		91.71		
6610 · Postage and Delivery	0.00	0.00	0.00	30.00	60.00
6620 · Printing and Reproduction	0.00	0.00	265.05	0.00	0.00
6640 · Professional Fees	0.00		500.00		
6699 · Reconciliation Discrepancies	0.00		663.32		
6770 · Supplies					
6771 · Program Supplies	0.00	1,251.67	0.00	1,501.65	4,120.00
6772 · Gaming (Pull Tabs)	1,375.12	25.00	2,229.26	1,525.00	3,050.00
6770 · Supplies - Other	0.00	0.00	0.00	0.00	0.00
Total 6770 · Supplies	1,375.12	1,276.67	2,229.26	3,026.65	7,170.00
6800 · Taxes					
6805 · Alaska Gaming Tax	0.00	0.00	0.00	300.00	600.00
6810 · CBJ Sales Tax	(25.00)	0.00	977.85	1,600.00	3,200.00
6800 · Taxes - Other	0.00	0.00	0.00	0.00	0.00
Total 6800 · Taxes	(25.00)	0.00	977.85	1,900.00	3,800.00
6880 · Telephone	0.00		94.53		
Total Expense	12,427.36	19,279.32	86,510.82	126,315.19	231,226.80
Net Ordinary Income	8,659.07	2,970.68	15,353.06	8,434.81	(476.80)
Other Income/Expense					
Other Income					
7010 · Interest Income	16.42		109.83		
Total Other Income	16.42		109.83		
Net Other Income	16.42	0.00	109.83	0.00	0.00
Net Income	8,675.49	2,970.68	15,462.89	8,434.81	(476.80)

**Downtown Business Association
Profit & Loss Budget Overview
July 2022 through June 2023**

	Total Design	Total Economic Vitality	Total Organization	Total Promotion	TOTAL
	Jul '22 - Jun 23	Jul '22 - Jun 23	Jul '22 - Jun 23	Jul '22 - Jun 23	Jul '22 - Jun 23
Ordinary Income/Expense					
Income					
4000 · Grants - CBJ					
4001 · Ambassador Program		75,000.00			75,000.00
4002 · Main Street			75,000.00		75,000.00
Total 4000 · Grants - CBJ		75,000.00	75,000.00		150,000.00
4090 · Member Dues			33,000.00		33,000.00
4100 · Program Revenue					
4101 · Event Sponsorships	0.00		2,000.00	4,500.00	6,500.00
4102 · Event/Program Fee Income				15,250.00	15,250.00
4103 · Advertisement Sales			15,000.00		15,000.00
4120 · Pull Tab Income				11,000.00	11,000.00
Total 4100 · Program Revenue	0.00		17,000.00	30,750.00	47,750.00
Total Income	0.00	75,000.00	125,000.00	30,750.00	230,750.00
Gross Profit	0.00	75,000.00	125,000.00	30,750.00	230,750.00
Expense					
6001 · Accounting & Tax Prep			600.00		600.00
6010 · Advertising & Promotion					
6011 · Event Promotion	0.00			3,400.00	3,400.00
6012 · Graphics & Printing	0.00		13,800.00	1,000.00	14,800.00
6013 · Media - DBA general, branding		2,500.00	2,900.00	2,000.00	7,400.00
6014 · Website			400.00		400.00
6010 · Advertising & Promotion - Other	100.00		200.00	3,000.00	3,300.00
Total 6010 · Advertising & Promotion	100.00	2,500.00	17,300.00	9,400.00	29,300.00
6020 · Contractual & Consulting					
6020.1 · Management Services			92,431.80	0.00	92,431.80
6020.2 · Ambassador Program		62,500.00			62,500.00
6020 · Contractual & Consulting - Other	12,600.00			1,500.00	14,100.00
Total 6020 · Contractual & Consulting	12,600.00	62,500.00	92,431.80	1,500.00	169,031.80
6025 · Dues & Subscriptions		375.00	600.00		975.00
6030 · Event Costs	0.00		1,150.00	12,970.00	14,120.00
6040 · Rental Expense	0.00		1,200.00	500.00	1,700.00
6060 · Bank/Online Service Charges			1,000.00	0.00	1,000.00
6180 · Contributions & Sponsorships				0.00	0.00
6380 · Insurance			2,000.00	650.00	2,650.00
6500 · Licenses and Permits	0.00		100.00	720.00	820.00
6610 · Postage and Delivery			60.00		60.00
6620 · Printing and Reproduction			0.00		0.00
6770 · Supplies					
Gaming (Pull Tabs)				2,800.00	2,800.00
Program Supplies				0.00	0.00
6770 · Supplies - Other	3,620.00		250.00	500.00	4,370.00
Total 6770 · Supplies	3,620.00		250.00	3,300.00	7,170.00
6800 · Taxes					
6810 · CBJ Sales Tax				0.00	0.00
6800 · Taxes - Other				3,800.00	3,800.00
Total 6800 · Taxes				3,800.00	3,800.00
Total Expense	16,320.00	65,375.00	116,691.80	32,840.00	231,226.80
Net Ordinary Income	(16,320.00)	9,625.00	8,308.20	(2,090.00)	(476.80)
Net Income	(16,320.00)	9,625.00	8,308.20	(2,090.00)	(476.80)