



Address: 155 S Seward St, Juneau, AK 99801
Phone: 907-586-5215, Fax: 907-586-4520

Date:

RE: Mandatory Disclosure

Dear Property Owner,

You are receiving this letter because you recently purchased property in the City and Borough of Juneau and you have yet to file a disclosure letter with our office as of this date.

On October 26, 2020 the City and Borough Assembly voted to require mandatory disclosure of sale prices of property. This law requires those who purchase property in the City and Borough of Juneau to disclose to the Assessors office the price they paid for their property. On February 28, 2022, the Borough Assembly voted to amend this disclosure requirement to include a penalty for failure to comply. Under subsection 15.05.105(d) a \$50.00 per day fine will be levied 90 days from the recorded transaction. In order to avoid fines you must complete a disclosure form and send it to our office. There are exceptions for transfers that are not typical market value transactions. Exceptions include situations such as transfers between close family members, transfers between associated business, transfers for delinquent taxes or assessments, and transfers that constitute a gift. The enclosed form includes a full list of the exceptions. **If your transaction was a result of one of these circumstances, please identify which, then sign and return the form to our office. If your transaction does not fall into one of the specific categories you are required to complete the whole form, including the purchase price, sign it and return it to our office.**

Please complete the enclosed form and return it to the Assessor office by email at Assessor.Office@juneau.org, fax (907) 586-4520, mail or in person. You can also complete the form electronically by going to Juneau.org/finance/assessor-forms.

The sales data you provide will be compiled with all other sales data in order to determine assessed values using statistical analysis. The assessed value for your property will not be based solely on your sale price and is not likely to be the same as the sale price.