Brenwynne Grigg

From: Dorain Gross

Sent: Thursday, October 8, 2020 12:54 PM

To:Economic StabilizationSubject:Extreme hardship grant

To all members;

I write this as a plead to ESTF to continue to do what they can to assist the local businesses that are in dire need of assistance to help them survive these tough economic times. Covid19 has affected many local businesses in many different ways, but ultimately we are all struggling in the same fashion to try to keep our doors open, pay our bills and maintain operations under these extreme hardships. Many of us will never be able to recover the lost revenues this hardship has created and possibly may not recognize the outcome of it all until next year. Covid19 has drastically impacted our business; in March we had to shut down and were shuttered for 5-months, these are revenues we will never be able to recover. Due to city and state regulations we're only able to reopen with limited capacity which in all reality, doesn't allow for us to make the most of our complex. Additionally, our industry has struggled due to lack of product. Film studios also had to shut down and have continued to move nearly all the new movies into 2021, therefore leaving the remainder of 2020 looking rather bleak with minimal to no (new) product. In the meantime we're playing repertory product in order to keep the doors open and some staff employed, but with limited capacity and the hardship of Covid19, it's still difficult to remain open. We had to layoff 95% of our employees, many of whom were not able to collect unemployment due to being too young. We continue to have numerous buildings to maintain and monthly expenses that are tough to meet with the limited capacities and lack of new product. In all reality, movie theatres need help now, 93% of theatres had losses of over 75% in the second quarter and the third quarter losses are expected to be similar. 70% of small and mid-sized theatres could be insolvent before the end of the year and we're hoping we're not one of them.

Any additional grants available to assist us and other local businesses would be very helpful to the overall economic impact on Juneau. If a number of businesses aren't able to weather this storm, there will be less sales tax paid, possible defaults on property taxes and the list goes on. I would surely hope the city of Juneau would align with the ESTF and provide additional grant monies to help those of us in dire need.

Thank you for your time and efforts in supporting the local businesses of Juneau!

Sincerely,

Dorain Gross

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