CBJ Business Sustainability Grant Program

Small businesses and nonprofits in Juneau that have been impacted by the COVID-19 pandemic can now apply for financial relief through the CBJ's COVID-19 Business Sustainability Grant Program. Following a recommendation by the Economic Stabilization Task Force, the Juneau Assembly passed an ordinance June 8 appropriating \$3.5 million for the first phase of the program, which is being administered by the Juneau Economic Development Council (JEDC). Learn more about grant eligibility and apply here.

The goal is to assist businesses and nonprofits through the COVID-19 economic downturn and allow them to continue to operate in 2021. The maximum grant amount for Phase 1 is 33 percent of the business' total lease/rent, utility, and long-term debt costs between April 1 and August 31 but not to exceed \$33,000.00 per business. The \$3.5 million Assembly appropriation comes from the CARES Act Special Revenue Fund. Read the full legislation <u>here</u>. Go to the <u>JEDC website</u> to access the grant worksheet and to apply.

Juneau nonprofits can apply for this grant program, though CBJ is also working on a grant program to provide CARES Act funding specifically to nonprofits. CBJ has formed a planning group of CBJ staff, Economic Stabilization Task Force members, and <u>Juneau Community</u> <u>Foundation</u> with support from the Foraker Group. Subject to review and approval by the Assembly, the goal is to have a grant program specifically for nonprofits by the end of July.

