

ALASKA FUR GALLERY

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May 18th, 2020

To Whom It May Concern:

Mayor Beth Weldon suggested I reach out to your Office for any type of guidance that you may be able to assist us with.

My name is Malena Hausinger. For the last three decades, my siblings and I have been the owners of Alaska Fur Gallery, Inc. located in the heart of downtown Juneau. My family has been in the furrier business since 1935, immigrating to this incredible state in 1964, contributing to its economic growth and philanthropic ventures. Alaska Fur Gallery, Inc. has multiple locations throughout the state: Anchorage, Juneau, Skagway, and Denali National Park. Starting in 1989, we have held a brick and mortar store in all of these districts, as well as, developed multi-use commercial properties. Due to COVID-19, and the cancelation of all major tourist traffic, we are preparing for an immediate 100% loss of retail revenue, which equates to 85% of our annual income. In addition to this, we will experience a loss of rental income at 100% because our tenants are seasonal as well. This loss does not include the current layoffs of our vested Alaskan grown employees.

We are reaching out to you for your assistance — we have recently applied for the PPP Relief Program, of which, we have been <u>denied</u>. We also applied for the EIDL Program, which we have received notice that we have been placed in the queue — while this is good news, this program could potentially run short of funds by the time they reach our application.

We understand that the Economic Stabilization Task Force may be able to help us. We are a small business with less than 20 employees. We would be grateful for any consideration in allocating of funds; we are moments away from losing 85 years of my family's heritage, and permanent closure of all of our retail locations that have been in existence since my grandfather arrived in Alaska.

Sincerely,

Malena Hausinger | Corporate Officer info@akfurgallery.com