## **Brenwynne Grigg**

From:

**Sent:** Thursday, May 7, 2020 1:32 PM

To:Economic StabilizationSubject:Economic Stabilization

## EXTERNAL E-MAIL: BE CAUTIOUS WHEN OPENING FILES OR FOLLOWING LINKS

Hello,

Thank you to all who have helped form this. We have a long way to go. I commend the City for offering loans. The Federal money process has proven to take extremely long and many wouldn't have made it. Mostly, it was a show of thanks and support to small business which is appreciated. It was the right thing to do.

In order to thrive we need to go into reopening with as little debt and bills as possible. It is not fiscally possible (or responsible) to open with a 25% capacity. Utilities & labor alone would cost more. We can't buy new inventory until the old bills are paid. Therefore we can't open. (Most of our insurance in this industry didn't cover anything! Lost inventory, business interruption, lost wages, etc because it was a virus)

We need to become our own little micro-economy. Some suggestions that would help weather this:

- Forgive existing utility bills. Reduce future ones.
- Rent drastically reduced (I expect to lose 50-95% of my business depending on restaurant)
- Property tax discount for landlords in line with rental discount.
- Offer Grants (We definitely won't survive with more debt)
- Allow grants to be funded whether or not taxes are due. Just make sure city sales taxes are paid back first so the city has money.
- Base any grant amount on sales tax revenue paid IN
- Include grant funds and payments for existing health insurance, pay local vendors
- Allow city/harbor parking until ships return for pick ups and customer parking
- Alleviate permit fees for businesses
- Keep downtown cleaned up. It's getting really scary.

.

• Lobby (letter to Congress from the City ) for PPP funds to be extended out for a year due to the tourism factor. Also to include inventory purchased before March 1st., health care, taxes and outstanding local vendor debt.

Nationally, (I am unsure about Alaska) restaurants account for 60% of people on unemployment. Only 1 in 5 will be able to reopen without help. We are the largest employer of disadvantaged people, people out of jail, single mothers, immigrants and people of color and various ethnic backgrounds. It is imperative that we are able to come back as strongly as possible. We donate locally, partner with all different types of movements. We support many peripheral businesses, from farmers, fishermen, breweries, distilleries, laundry, advertising & media companies, etc

The silver lining in all of this is that we finally have a voice for the change that is so drastically needed for this industry. Lower taxes, health care, insurance. Good luck to everyone. Let me know how I can help.



Tracy LaBarge, Owner
Mobile:
Email:
Website: kingcrabshack.com