

City and Borough of Juneau
Assembly Finance Committee Meeting
Wednesday, October 2, 2019 5:30 p.m.
Assembly Chambers
Supplemental Meeting Packet – For Distribution During Meeting

Fiscal Sustainability Overview

- A. Fiscal Sustainability Process Description & Timeline (pg. 2)**
- B. 15-Year Fund Balance History & Projection (pg. 3)**
- C. Sustainable Budget Issue Paper (AFC 6/12/19) (pgs. 4-5)**
- D. Bob's Final Rubik Cube (pgs. 6-9)**
- E. 10-Year Revenue (2011 – 2020) (pgs. 10-13)**
- F. Property & Sales Tax Dashboard (pg. 14)**
- G. CBJ Assembly Control by Revenue Category (pg. 15)**
- H. CBJ Revenue Detail (pgs. 16-23)**
- I. CBJ Real Per Capita Spending (pg. 24)**
- J. CBJ Bonding Capacity Analysis (pgs. 25-49)**
- K. Tax Exemption Review Committee (TERC) Report (pgs. 50-59)**
- L. Minutes of 2/11/15 TERC Report Review (pgs. 60-65)**

City and Borough of Juneau
ASSEMBLY FINANCE COMMITTEE
Financial Sustainability Review Proposed for Oct / Nov 2019
August 21, 2019

Background:

At the conclusion of the FY20 budget process there was general agreement by the Assembly that it was time to review the fiscal sustainability of the CBJ operating and capital budgets. Factors impacting this decision included use of one time savings for ongoing operational costs, increased staffing for public safety, increases in employee wages and benefits, as well as the potential impact of adding childcare as an ongoing expense and desired capital project investments.

Goals:

To provide budget direction to the City Manager in advance of the FY21/22 budget development and to provide direction to the City Attorney if needed to draft necessary ordinances related to revenue or expense changes.

Process:

- Meeting 1: Overview of Revenue Sources, Debt Capacity and CIP spending
- Meeting 2: Overview of all CBJ Programs & Services to include revenue, expense, staffing and use details.
- Homework: Individual Assembly members prioritize programs and services and send results to staff. Staff will provide an aggregate of the scoring at the third meeting as a starting place for the discussion.
- Meeting 3: Assembly members review/discuss aggregate results. Review/Discuss revenue options and begin to look at how to bring revenues and expenses into balance. Committee flags additional items that need more information/explanation.
- Meeting 4 - 6: Continuation of discussion at meeting three. Assembly flags items for action in keeping with the goals above.

Proposed Time Line:

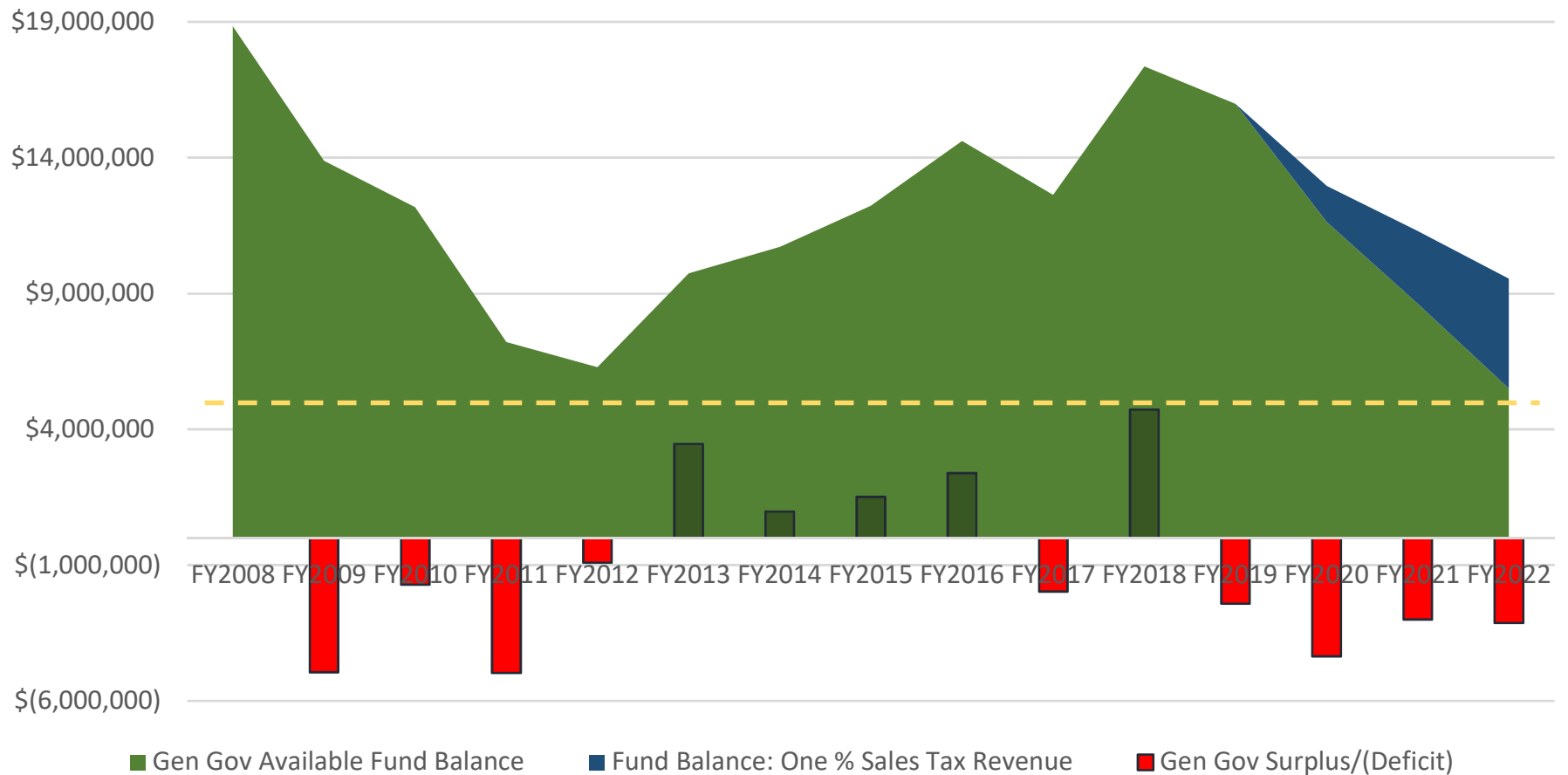
Time lines were developed with the assumption that action items would be flagged prior to the December 7th retreat in order to provide clear direction to the Manager for the FY21/22 budget preparation.

1. Wednesday, October 2nd, 5:30 – 7:00 (Mayor Weldon will Chair, L. Jones by phone)
2. Wednesday, October 9th, 5:30 – 7:00
3. Saturday, November 2nd, 8:00 – 12:00
4. Wednesday, November 6th, 5:30 – 7:00 (in place or in addition to regular AFC)
5. Wednesday, November 13th, 5:30 – 7:00 (If needed)
6. Wednesday, December 4th, 5:30 – 7:00 (If needed)

Note: It is possible to begin this process earlier in the calendar year, however, education and decision making sessions would span the election and might create duplication of efforts.

15-Year Operating Fund Balance History and Projection

Last Updated June 12, 2019

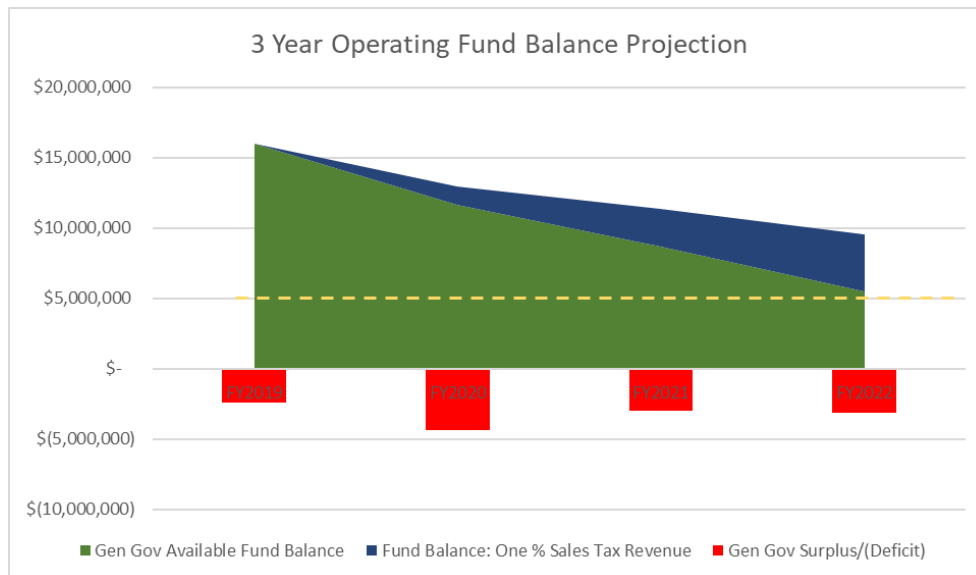


City and Borough of Juneau
ASSEMBLY FINANCE COMMITTEE
June 12, 2019

Building a Sustainable Budget in FY2021 and Beyond

Issue:

The available general fund balance (inclusive of uncommitted Sales Tax funds) is projected to be approximately \$16 million—a healthy amount. CBJ staff have advised that the available general fund balance should remain above \$5 million for the purpose of sound financial management. The FY2020 budget causes a total draw of \$4.4 million (including \$1.6 million of one time funding) on that fund balance. Looking forward and including expected negotiated labor agreements, draws on fund balance of approximately \$3 million are projected in each of FY2021 and FY2022—even after accounting for 1% annual revenue growth. Cumulatively, these deficits reduce the general fund balance from \$16 million to \$5.5 million. Separately, annual unexpected voter approved 1% sales tax receipts designated for capital projects are expected to produce surpluses of \$1.3 million per year—or \$4 million cumulatively by the end of FY2022. Including the balance of the voter approved 1% sales tax, the total projected FY2022 available fund balance is \$9.5 million. These figures are summarized in the following chart:



The result of FY2020 budget actions, labor negotiations currently underway, and modestly projected increases for costs and revenues result in a general fund balance at the bottom of the acceptable range. That notwithstanding, there are significant near-term demands on General Government and Sales Tax funds, including:

- School Bond Debt Reimbursement \$11-23 million
- Major School Maintenance \$15-40 million
- New City Hall \$5-10 million
- Centennial Hall \$17-21 million
- New JACC \$2-7 million
- Child Care \$1-2 million annually

However, without implementing changes to expenditures or revenues in FY2021 and FY2022, there is only \$4 million of projected available savings to support these capital investments and new programs. CBJ does have additional bond debt capacity for some of the capital infrastructure needs.

Recommendation:

Because CBJ's budget path has become unsustainable, staff recommends that the Assembly Finance Committee commit committee time to a thorough budget review in August and September of 2019. Staff recommend that both expenditure reduction and revenue options be considered during this review. A return to the Priority Driving Budget (PDB) process that the Assembly used in 2018 is one option for a process. The results of that budget review will inform the direction that the Assembly gives to the Manager in December 2019 for the staff development of the FY2021/2022 budget.

Overview of Financial Status / Outstanding Requests for: CIPs - Operating Budget Grants and Programs
CBJ Finance Department Update
Committee of the Whole Meeting
July 15, 2019

| Potential Expenses | One-Time Costs | | Recurring Costs | Comment |
|---|--------------------------------------|-----------------------------------|-------------------------------------|--|
| | CIPs & Grants | | Operating Budget | |
| | <u>Low Estimate</u> | <u>High Estimate</u> | | |
| <u>Current Operating Budget Status</u> | | | | |
| Budgeted (Deficit) Surplus | | | \$ (2,412,000) | Based on FY20 Operating Budget & other approved costs. |
| Projected Lapse | | | 1,000,000 | Based on FY20 Operating Budget & other approved costs. |
| Wage Negotiations/Health Care Costs | | | (1,500,000) | Based on FY20 Operating Budget & other approved costs. |
| Operating portion of mill rate increase 0.1. | | | (500,000) | Initial budget allocated this revenue to fund operating budget. If assembly chooses to restrict this funding to cover SCDR veto or other CIPs. |
| | | | (3,412,000) | |
| <u>School Debt Reimbursement</u> | (3,700,000) | (3,700,000) * | | |
| <u>Additional Projects/Programs</u> | | | | |
| JACC | (4,500,000) | (7,500,000) | | |
| Centennial Hall | (5,000,000) | (15,000,000) * | | |
| School <u>Major</u> Maintenance | (11,000,000) | (46,000,000) * | | Low # assumes 1 school and 2 roof renovations with 50% state share. High # is 2 Schools & 5 roof renovations with no state share. |
| Parking | (5,000,000) | (5,000,000) | | CBJ contributing about 1/3 of cost to expand SOB North Garage. |
| New City Hall | (5,000,000) | (8,000,000) * | | Only costs not funded by reallocating rent funds. |
| Early Childhood Programs | | | (1,000,000) | Placeholder |
| Waste Management Program to General Fund | | | (600,000) | Recycle program better as a GG program versus Enterprise. Propose MVRT fee increase would cover \$400,000. |
| <i>Total Need/Deficit</i> | <u><u>\$ (34,200,000)</u></u> | <u><u>(85,200,000)</u></u> | <u><u>\$ (5,012,000)</u></u> | |

Notes -

* Project eligible for bond debt.

Schedule includes projects and programs most recently discussed between assembly and staff.

Overview of Financial Status / Outstanding Requests for: CIPs - Operating Budget Grants and Programs
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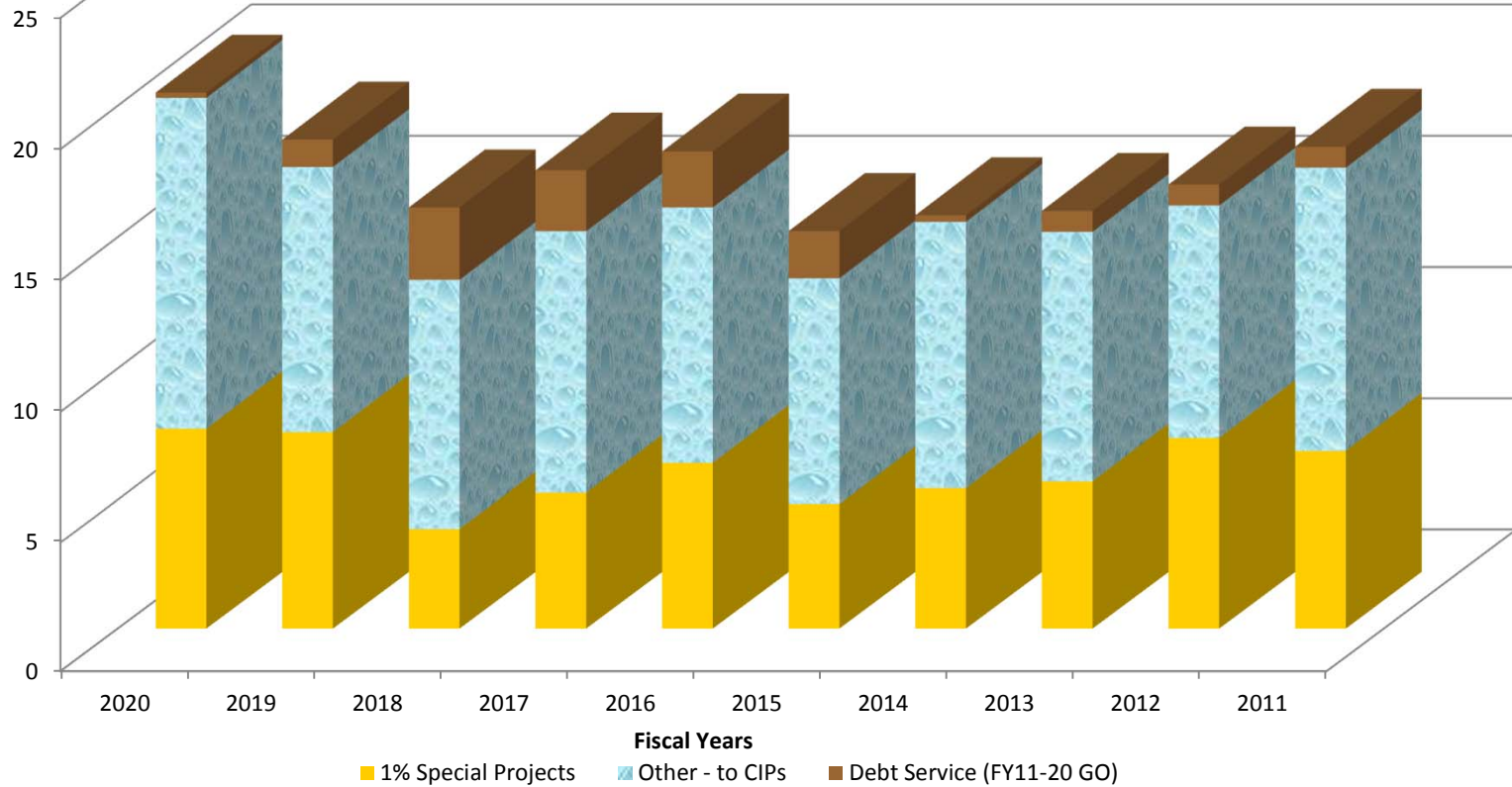
| Potential Funding Sources | One-Time Funding | Recurring Funds | Comment |
|--|-----------------------------|----------------------------|--|
| | <u>Estimate</u> | <u>Estimate</u> | |
| <u>Sales Tax</u> | | | |
| Additional 1% Sales Tax (4 Years) | \$ 4,000,000 | | 1% voter approved program FY19 - 23 bringing in more revenue than the voters allocated to specific CIPs. |
| Current Fund Balance | 4,000,000 | | Only if FY21 operating budget revenues & expenditures balanced. |
| <u>Program Reduction / Reallocation</u> | | | |
| Reduce Sales Tax funding to CIPs | | 1,500,000 | Dollars allocated to CIPs increased significantly over the years. See attached graph. |
| Budget Reductions / Reallocations | 4,000,000 | 1,500,000 | Assembly budget sustainability process cost reductions/reallocations effort. |
| <u>Additional taxes/Tax transfers</u> | | | |
| Change sales tax exemptions | | 1,000,000 | Review exemptions including: On-Board Sales Tax, Non-Profit Sales and Government Sales. |
| Motor Vehicle Registration Tax (MVRT) | | 400,000 | Increase from \$45 - \$90 biannually. Unchanged for 20 years. |
| <u>Bond Debt Proceeds</u> | | | |
| Go Bond Debt Capacity through FY22 | 28,000,000 | | Debt capacity was estimated assuming, that over the next 3 years, you could increase P-Tax debt service mill rate by .4 mills & issue 20 yr. bonds. Objective is not to exceed recent peak debt mill rate of 1.5 mills. See attached schedule. |
| Allocate 5% increase in Hotel Tax to debt service. | 12,500,000 | (1,000,000) | Assumes 15 year GO Bonds with debt service paid by Hotel Tax. Does not impact property tax mill rate to pay debt. |
| Total Funding Sources | <u>\$ 52,500,000</u> | <u>\$ 3,400,000</u> | |

Notes -

Numerous times during the last decade a portion of sales tax annual revenue or fund balance has been allocated to pay GO Bond debt service.

City and Borough of Juneau Trend for Sales Tax Allocated to CIPs Last Ten Fiscal Years

Millions



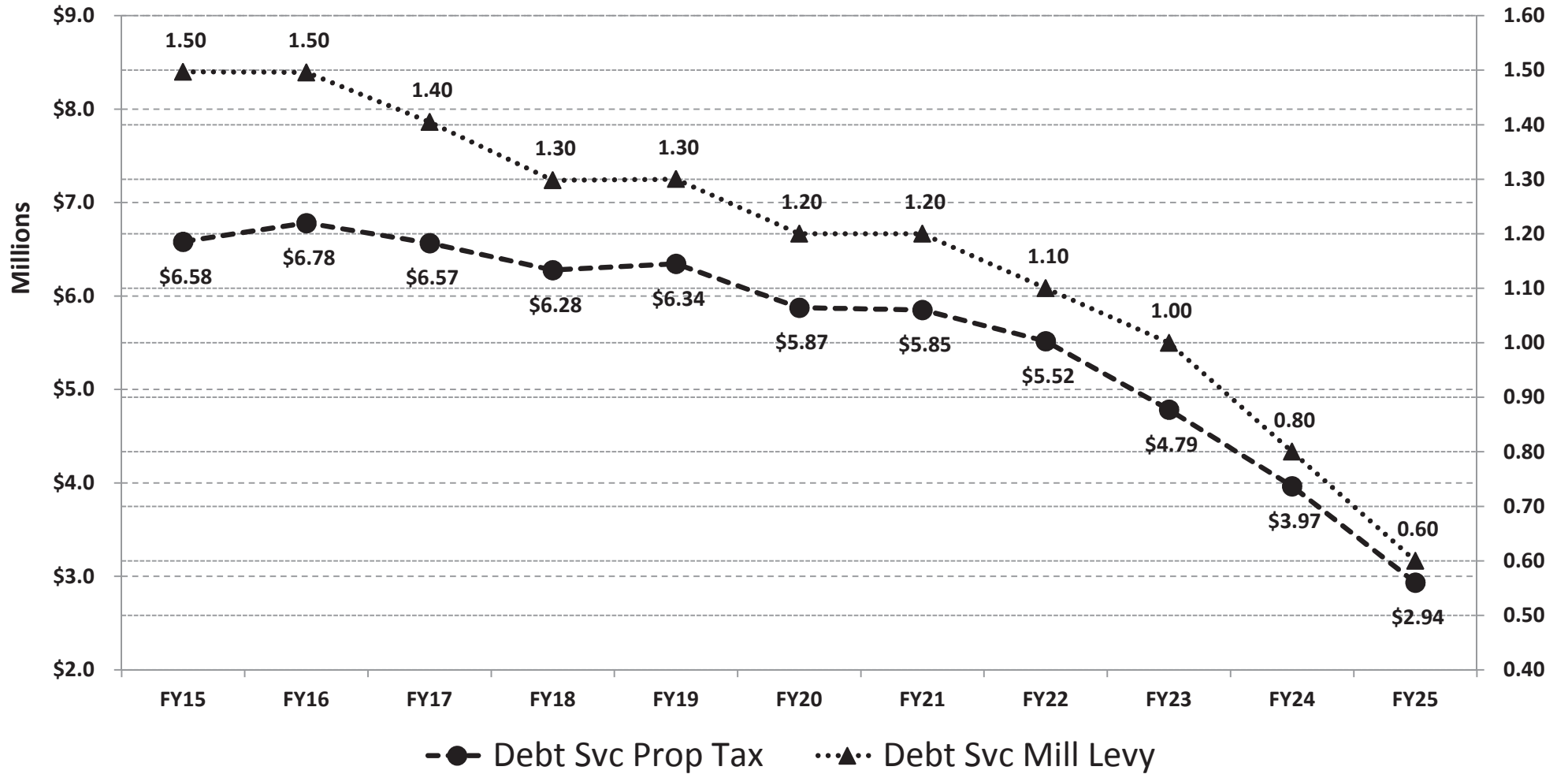
City and Borough of Juneau

Debt Service Mill Levy & Property Tax Revenue

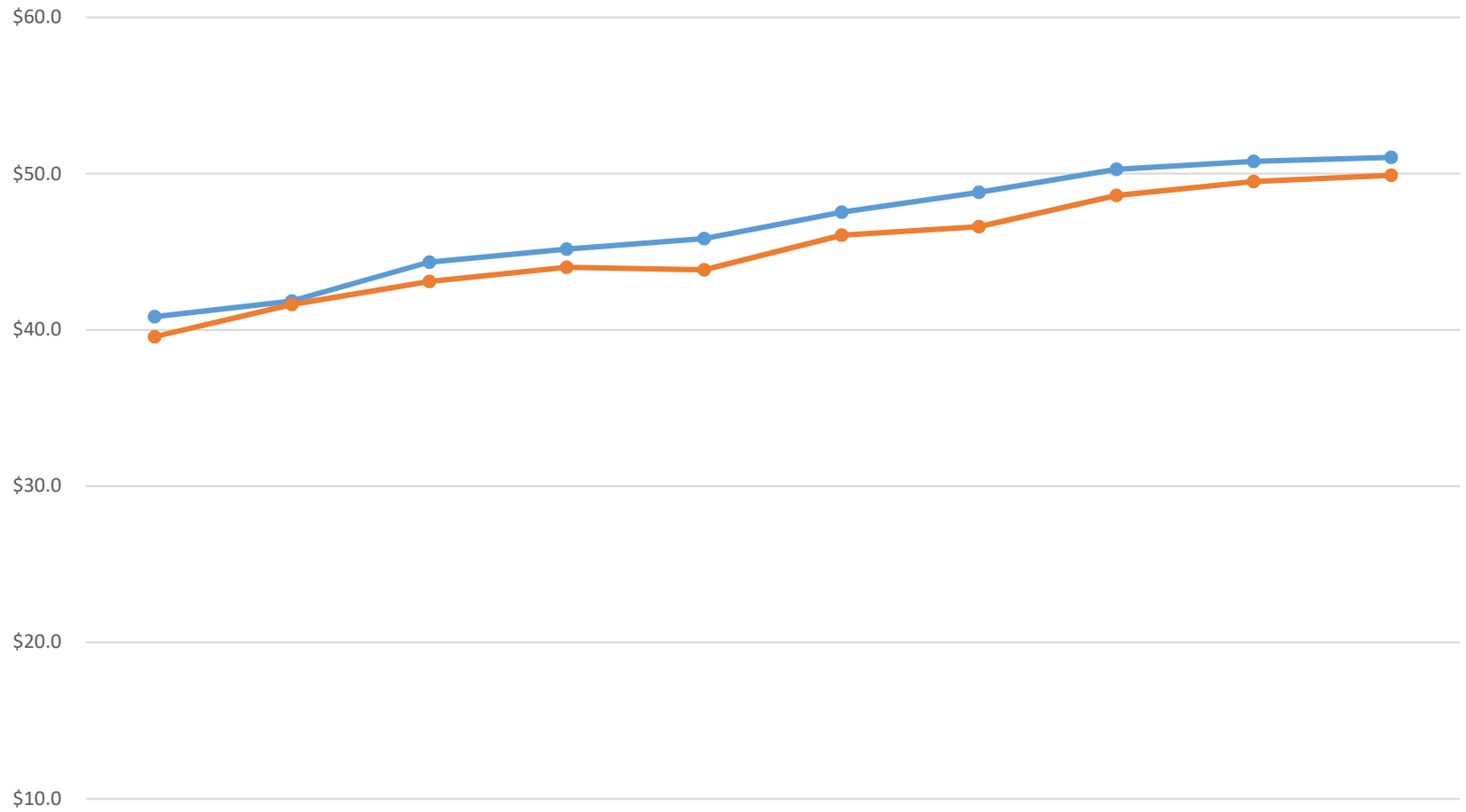
April 2019

PROPERTY TAXES

MILL RATE

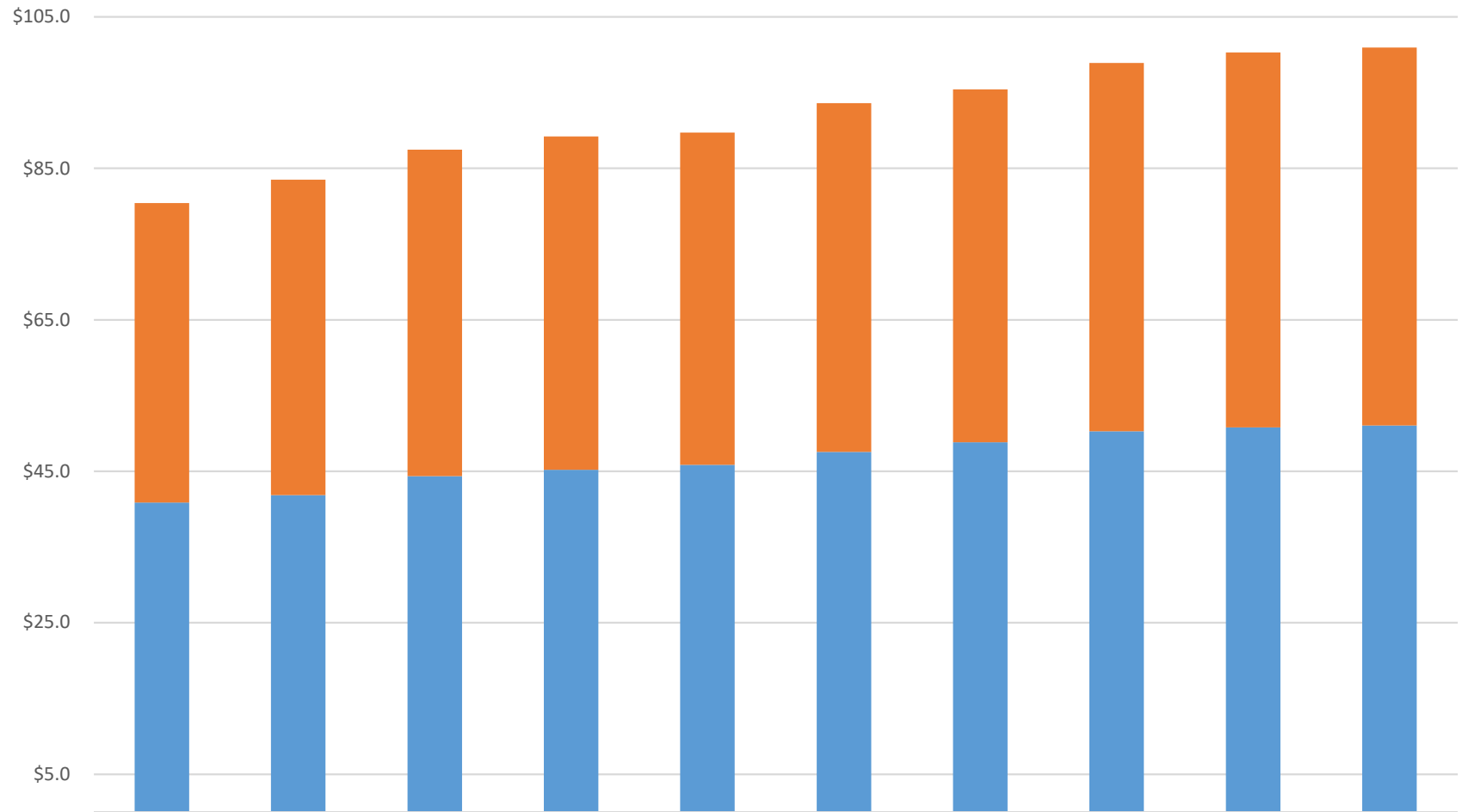


Property and Sales Taxes



| | | | | | | | | | | |
|----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| \$- | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
| ● Property Tax | \$40.9 | \$41.9 | \$44.3 | \$45.2 | \$45.9 | \$47.5 | \$48.8 | \$50.3 | \$50.8 | \$51.0 |
| ● Sales Tax | \$39.6 | \$41.6 | \$43.1 | \$44.0 | \$43.8 | \$46.1 | \$46.6 | \$48.6 | \$49.5 | \$49.9 |
| Total | \$80 | \$83 | \$87 | \$89 | \$90 | \$94 | \$95 | \$99 | \$100 | \$101 |

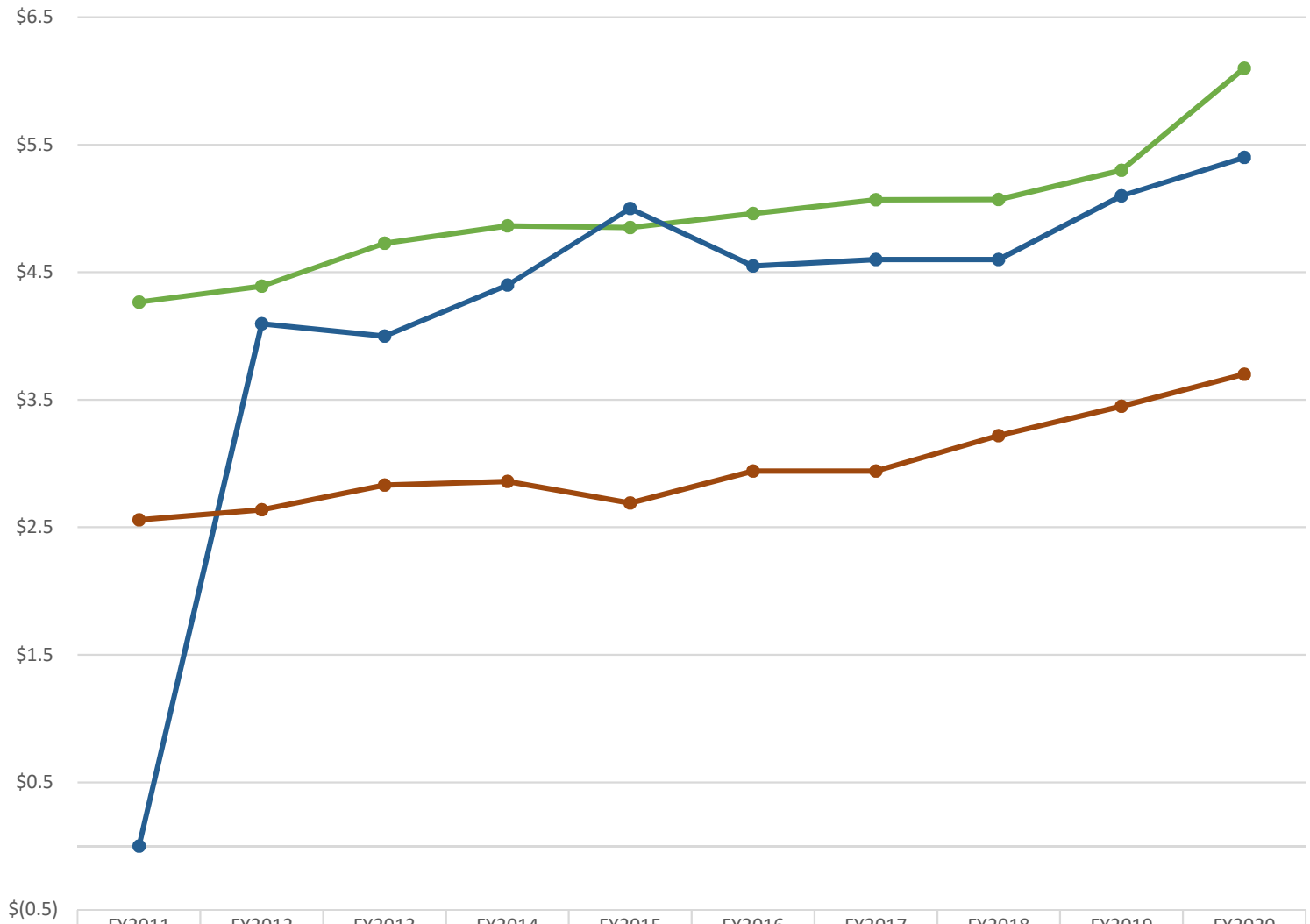
Property and Sales Taxes



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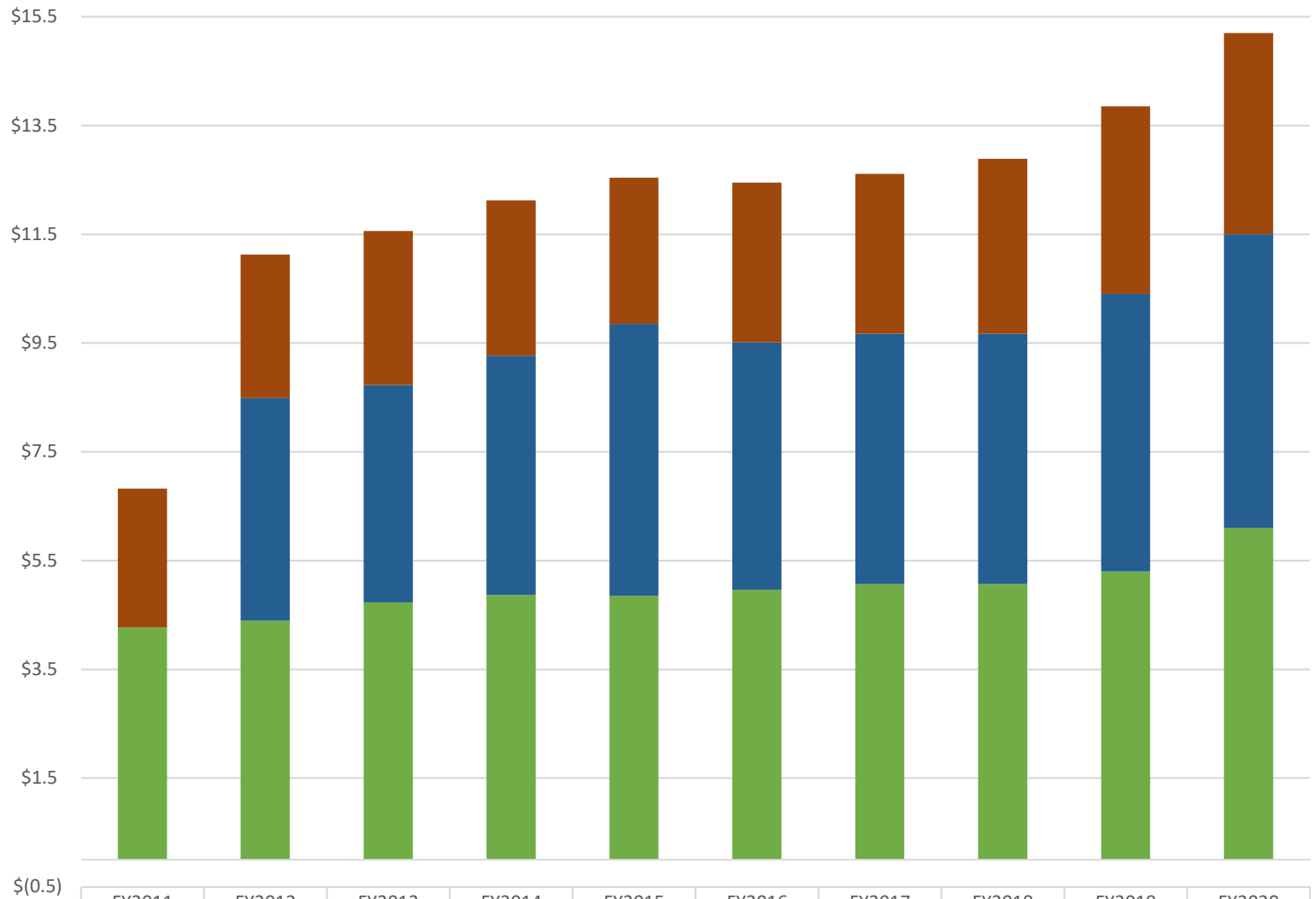
| | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
|----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Total | \$80 | \$83 | \$87 | \$89 | \$90 | \$94 | \$95 | \$99 | \$100 | \$101 |
| ■ Sales Tax | \$39.6 | \$41.6 | \$43.1 | \$44.0 | \$43.8 | \$46.1 | \$46.6 | \$48.6 | \$49.5 | \$49.9 |
| ■ Property Tax | \$40.9 | \$41.9 | \$44.3 | \$45.2 | \$45.9 | \$47.5 | \$48.8 | \$50.3 | \$50.8 | \$51.0 |

CBJ and State Marine Passenger Fees & Port Development Fees



| | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Marine Passenger Fees | \$4.3 | \$4.4 | \$4.7 | \$4.9 | \$4.9 | \$5.0 | \$5.1 | \$5.1 | \$5.3 | \$6.1 |
| State Marine Passenger Fee | \$- | \$4.1 | \$4.0 | \$4.4 | \$5.0 | \$4.6 | \$4.6 | \$4.6 | \$5.1 | \$5.4 |
| Port Development Fees | \$2.6 | \$2.6 | \$2.8 | \$2.9 | \$2.7 | \$2.9 | \$2.9 | \$3.2 | \$3.5 | \$3.7 |
| Total | \$7 | \$11 | \$12 | \$12 | \$13 | \$12 | \$13 | \$13 | \$14 | \$15 |

CBJ and State Marine Passenger Fees & Port Development Fees



| | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Total | \$7 | \$11 | \$12 | \$12 | \$13 | \$12 | \$13 | \$13 | \$14 | \$15 |
| Port Development Fees | \$2.6 | \$2.6 | \$2.8 | \$2.9 | \$2.7 | \$2.9 | \$2.9 | \$3.2 | \$3.5 | \$3.7 |
| State Marine Passenger Fee | \$- | \$4.1 | \$4.0 | \$4.4 | \$5.0 | \$4.6 | \$4.6 | \$4.6 | \$5.1 | \$5.4 |
| Marine Passenger Fees | \$4.3 | \$4.4 | \$4.7 | \$4.9 | \$4.9 | \$5.0 | \$5.1 | \$5.1 | \$5.3 | \$6.1 |

Prepared by CBJ Finance

Property Tax

| Optional Exemptions | Tax/Exmpt? | Property Value | Tax Revenue |
|----------------------------|------------|------------------|---------------|
| Taxable Real | Taxable | \$ 4,633,406,379 | \$ 48,142,255 |
| Taxable BPP | Taxable | \$ 371,285,044 | \$ 3,857,745 |
| BPP - Standard | Exempt | \$ 48,763,017 | \$ - |
| Community Purpose | Exempt | \$ 13,807,348 | \$ - |
| BPP - Medical Aircraft | Exempt | \$ 9,204,978 | \$ - |
| BPP - Community Purpose | Exempt | \$ 4,043,408 | \$ - |
| BPP - Export Manufacturing | Exempt | \$ 2,333,376 | \$ - |
| Subdivision | Exempt | \$ 849,700 | \$ - |

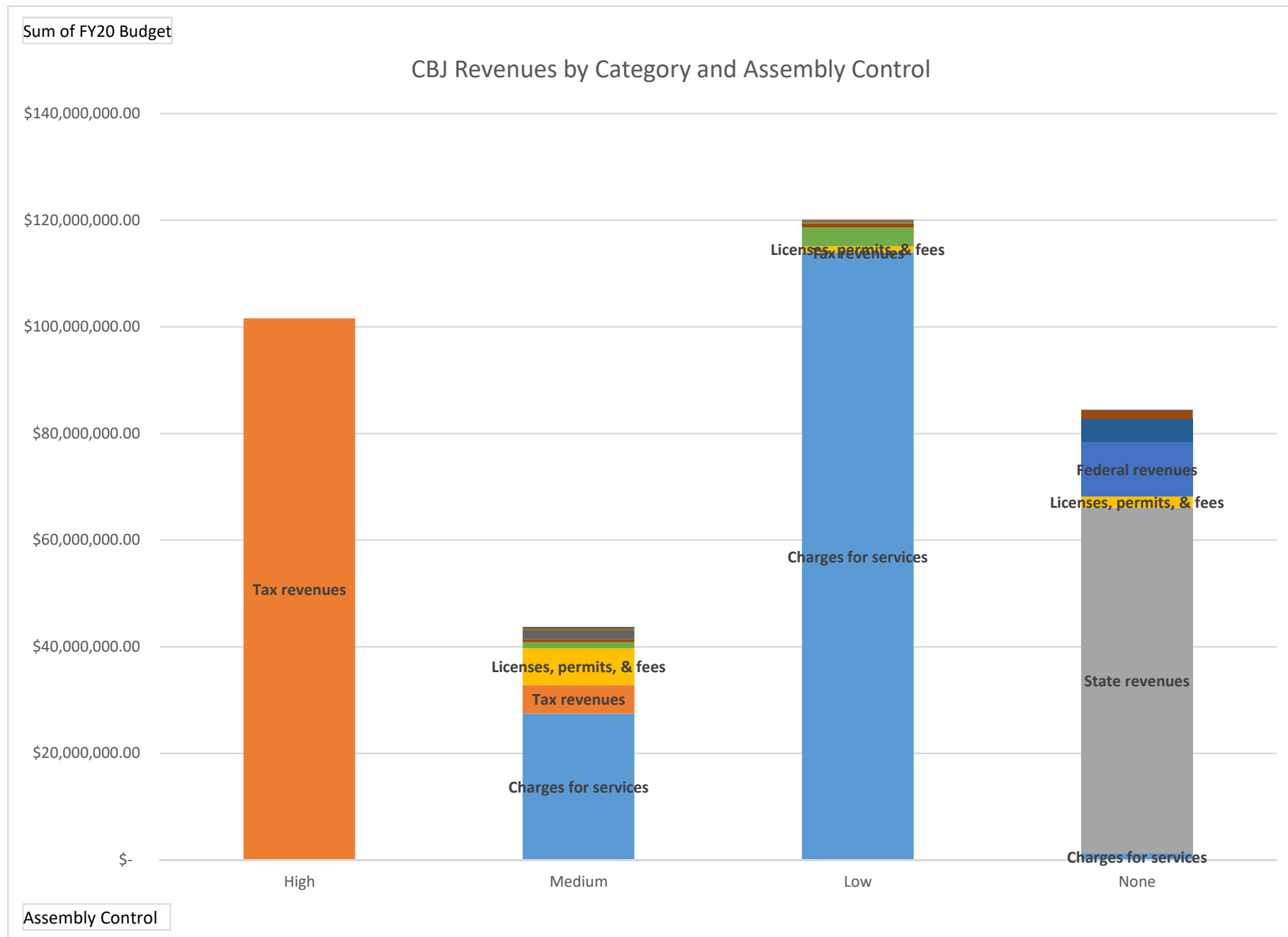
| Mill Rate | |
|--------------|---------------|
| | 10.66 |
| Property Tax | |
| Status Quo | \$ 52,000,000 |
| As Adjusted | \$ 52,000,000 |
| Net Change | \$ - |

Sales Tax

| Optional Exemptions | Tax/Exmpt? | Sales Activity | Tax Revenue |
|---|------------|----------------|---------------|
| Taxable Food | Taxable | \$ 120,820,548 | \$ 6,041,027 |
| Taxable Non-food | Taxable | \$ 879,179,452 | \$ 43,958,973 |
| Goods Sold Out of Borough | Exempt | \$ 525,918,922 | \$ - |
| Sales for Resale - Goods | Exempt | \$ 221,215,690 | \$ - |
| Medical and Rx Drugs | Exempt | \$ 157,078,481 | \$ - |
| Construction Material/Services | Exempt | \$ 79,898,938 | \$ - |
| Single Item Exemption "Cap" | Exempt | \$ 68,710,726 | \$ - |
| Single Service Exemption "Cap" | Exempt | \$ 54,289,093 | \$ - |
| Sales by Non Profit Organizations | Exempt | \$ 27,132,733 | \$ - |
| Sales to Non Profit Organizations | Exempt | \$ 24,986,893 | \$ - |
| Resale of Services | Exempt | \$ 24,661,863 | \$ - |
| Senior Citizens | Exempt | \$ 19,270,346 | \$ - |
| Residential Rentals | Exempt | \$ 16,299,535 | \$ - |
| Onboard Cruise Ships | Exempt | \$ 12,728,701 | \$ - |
| Aviation Fuel | Exempt | \$ 10,963,986 | \$ - |
| Related Party Transactions | Exempt | \$ 5,012,827 | \$ - |
| Lobbyist | Exempt | \$ 4,508,637 | \$ - |
| Commissions on Travel, Lodging, or Tours | Exempt | \$ 3,522,114 | \$ - |
| Warranty | Exempt | \$ 2,454,940 | \$ - |
| State Licensed Counseling and Assisted Living | Exempt | \$ 2,342,430 | \$ - |
| Financial Institutions | Exempt | \$ 1,892,423 | \$ - |
| Membership Dues | Exempt | \$ 1,017,239 | \$ - |
| Daycare | Exempt | \$ 738,437 | \$ - |
| Funeral | Exempt | \$ 700,779 | \$ - |
| Sales Agent Commissions | Exempt | \$ 235,182 | \$ - |
| Tribal Sales | Exempt | \$ 137,274 | \$ - |
| Advertising Services | Exempt | \$ 101,498 | \$ - |
| Non Profit Youth Camps | Exempt | \$ 59,733 | \$ - |
| School Groups and Cafeterias | Exempt | \$ 54,006 | \$ - |
| Lease Purchase Option | Exempt | \$ 29,617 | \$ - |
| Casual and Isolated Sales | Exempt | \$ 26,263 | \$ - |
| Custom Medical Devices | Exempt | \$ 17,068 | \$ - |

| Sales Tax Rate | |
|----------------|---------------|
| Jan/Feb/Mar | 5.0% |
| Apr/May/Jun | 5.0% |
| Jul/Aug/Sep | 5.0% |
| Oct/Nov/Dec | 5.0% |
| Sales Tax | |
| Status Quo | \$ 50,000,000 |
| As Adjusted | \$ 50,000,000 |
| Net Change | \$ - |

| Property + Sales | |
|------------------|----------------|
| Status Quo | \$ 102,000,000 |
| As Adjusted | \$ 102,000,000 |
| Net Change | \$ - |



| Fund | Revenue Category | Revenue Detail Account | FY20 Budget | FY19 Actuals | FY18 Actuals | FY17 Actuals | FY16 Actuals | FY15 Actuals | Assembly Control |
|------------------|--------------------------------|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|
| Airport | Charges for services | Air carrier Landing Fees | 2,250,000.00 | 2,157,769.52 | 2,219,439.26 | 1,967,939.05 | 1,872,506.37 | 1,773,773.08 | Low |
| Airport | Charges for services | Fuel Flowage Air Carrier | 580,000.00 | 604,754.33 | 576,021.28 | 744,025.11 | 693,586.43 | 680,248.31 | Low |
| Airport | Charges for services | Air Carrier Security Fee | 496,000.00 | 471,505.32 | 482,442.13 | 458,332.16 | 319,241.08 | 317,177.06 | Low |
| Airport | Charges for services | Fuel Flowage GA and Taxi | 240,000.00 | 207,283.86 | 199,627.16 | 188,264.22 | 156,391.91 | 66,591.66 | Low |
| Airport | Charges for services | Fuel Flowage Non-Signatory | 100,000.00 | 90,408.15 | 168,172.81 | 112,826.50 | 72,882.25 | 75,822.94 | Low |
| Airport | Charges for services | Commercial Aircraft Parking | 86,300.00 | 118,978.36 | 90,305.00 | 100,337.00 | 87,049.31 | 87,958.95 | Low |
| Airport | Charges for services | Landing Fees Non-Signatory | 85,000.00 | 44,264.46 | 51,547.84 | 78,280.41 | 83,700.53 | 91,352.25 | Low |
| Airport | Charges for services | Jetway Use | 84,000.00 | 42,800.00 | 45,750.00 | 39,000.00 | 72,000.00 | 49,000.00 | Low |
| Airport | Charges for services | FAA Tower/Equip Rm | 80,600.00 | 80,691.72 | 80,691.72 | 80,691.72 | 80,691.72 | 80,543.79 | Low |
| Airport | Charges for services | Advertising Display | 65,000.00 | 51,144.72 | 64,299.98 | 58,368.71 | 47,016.86 | 56,450.97 | Low |
| Airport | Charges for services | Badging Fees | 50,000.00 | 57,192.97 | 57,535.00 | 42,550.00 | 44,113.94 | 41,930.00 | Low |
| Airport | Charges for services | Sewer Services | 40,000.00 | 42,149.44 | 36,835.19 | 34,357.27 | 30,281.83 | 22,179.67 | Low |
| Airport | Charges for services | Taxi, Bus Access Fees | 35,000.00 | 40,998.50 | 32,970.00 | 35,445.00 | 33,470.00 | 32,176.75 | Low |
| Airport | Charges for services | Small Aircraft Parking | 33,800.00 | 30,732.92 | 36,796.53 | 26,589.29 | 39,425.93 | 33,393.65 | Low |
| Airport | Charges for services | Water Services | 20,000.00 | 19,180.55 | 17,196.76 | 16,387.94 | 15,072.25 | 12,040.14 | Low |
| Airport | Charges for services | Fingerprinting Fees | 18,000.00 | 22,075.00 | 17,310.00 | 10,794.95 | 18,680.00 | 11,350.00 | Low |
| Airport | Charges for services | User fees | 200.00 | - | - | 208.00 | 28.00 | - | Low |
| Airport | Charges for services | Customs Fees | 100.00 | 320.00 | 268.00 | - | - | - | Low |
| Airport | Charges for services | Transient Fees | - | 100.00 | - | - | - | 19.00 | Low |
| Airport | Rental & lease revenues | Air Carrier Terminal Lease | 656,600.00 | 697,658.52 | 615,486.38 | 656,572.56 | 626,322.37 | 641,859.42 | Low |
| Airport | Rental & lease revenues | Airfield Ground Leases | 650,300.00 | 925,774.30 | 637,338.48 | 636,031.17 | 631,230.15 | 618,083.26 | Low |
| Airport | Rental & lease revenues | Parking Lot Lease | 460,000.00 | 392,678.90 | 461,020.96 | 419,396.67 | 437,435.20 | 410,988.00 | Low |
| Airport | Rental & lease revenues | Other Terminal Leases | 209,500.00 | 215,660.41 | 213,447.51 | 174,550.99 | 196,843.63 | 204,999.69 | Low |
| Airport | Rental & lease revenues | Rest., Bar, Flight Kitchen | 110,000.00 | 108,235.23 | 85,020.81 | 92,034.56 | 106,886.33 | 24,000.00 | Low |
| Airport | Rental & lease revenues | Rental Car Storage | 109,800.00 | 109,800.00 | 109,800.00 | 109,800.00 | 109,800.00 | 109,800.00 | Low |
| Airport | Rental & lease revenues | Federal Terminal Lease | 83,000.00 | 71,648.06 | 82,951.32 | 77,420.27 | 81,505.40 | 72,645.08 | Low |
| Airport | Rental & lease revenues | Gift Shop | 41,000.00 | 36,078.00 | 40,961.80 | 35,327.95 | 36,220.65 | 40,912.00 | Low |
| Airport | Rental & lease revenues | Staff Parking Fees | 36,000.00 | 48,440.00 | 50,388.00 | 36,243.99 | 25,878.00 | 25,860.00 | Low |
| Airport | Rental & lease revenues | FAA-CWO Lease | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | Low |
| Airport | Rental & lease revenues | Facility rental revenue | - | 6,050.00 | 14,895.00 | 6,575.00 | 9,825.74 | 12,618.30 | Low |
| Airport | Federal revenues | Federal grant revenue | 1,066,000.00 | - | - | - | - | - | None |
| Airport | Federal revenues | TSA LEO Reimb | 127,700.00 | 95,900.00 | 138,250.00 | 159,592.17 | 106,100.00 | 88,040.00 | None |
| Airport | Federal revenues | Miscellaneous federal grants | - | - | - | - | - | - | None |
| Airport | Licenses, permits, & fees | Fee revenues | 440,000.00 | 384,706.70 | 449,315.74 | 440,082.86 | 465,888.74 | 419,592.15 | Low |
| Airport | Licenses, permits, & fees | Vending revenue | 21,000.00 | 30,558.65 | 26,750.67 | 21,967.39 | 23,363.34 | 21,043.64 | Low |
| Airport | State revenues | State shared revenues | 76,000.00 | - | 52,002.03 | 67,086.28 | 84,672.34 | 76,046.79 | None |
| Airport | Investment & interest incom | Interest income in Lawson | 54,300.00 | 136,452.84 | 25,841.84 | 17,951.24 | 41,856.03 | 10,465.05 | None |
| Airport | Investment & interest incom | AR interest and fines | 5,000.00 | 1,499.68 | 5,700.94 | 4,295.89 | 3,997.44 | 1,948.35 | None |
| Airport | Sales | Fuel Sales | 15,000.00 | 9,074.07 | 34,626.02 | 28,515.77 | 25,442.97 | 51,250.81 | Low |
| Airport | Other revenues | Miscellaneous revenue | 7,500.00 | 5,006.87 | 4,753.76 | 157,358.32 | 13,253.46 | 13,954.75 | None |
| Airport | Other revenues | Cash over/short | - | - | - | 10.00 | (11.00) | (6.00) | None |
| Airport | Other revenues | Bad debts | - | (12,352.71) | (4,016.44) | (11,021.82) | (8,877.95) | 4,394.63 | None |
| Airport | Other revenues | Self-Reports Clearing | - | - | (40,560.09) | - | - | - | None |
| Airport | Fines & forfeitures | Minor Violations | 5,000.00 | 8,260.00 | 3,010.00 | 3,645.00 | 2,265.00 | 920.88 | Low |
| Airport | Gain (loss) on disposal of ass | Proceeds from disposal of asse | 5,000.00 | 25,869.00 | 30.00 | 52,664.30 | 34,870.50 | 26,784.03 | None |
| Airport | Gain (loss) on disposal of ass | Loss on disposal of assets | - | (4,249.12) | - | (3,603.29) | - | - | None |
| Aquatics Centers | Charges for services | Swim fees | 203,200.00 | 193,439.24 | 200,005.41 | 191,594.85 | 201,946.48 | - | Medium |
| Aquatics Centers | Charges for services | Annual revenue | 180,000.00 | 222,446.80 | 192,147.43 | 156,622.94 | 95,466.43 | - | Medium |
| Aquatics Centers | Charges for services | Multi visit pass | 83,000.00 | 82,562.56 | 82,256.61 | 73,192.34 | 77,337.92 | - | Medium |
| Aquatics Centers | Charges for services | Lessons/programs | 62,600.00 | 42,247.95 | 59,903.63 | 60,281.15 | 63,667.75 | - | Medium |

| Fund | Revenue Category | Revenue Detail Account | FY20 Budget | FY19 Actuals | FY18 Actuals | FY17 Actuals | FY16 Actuals | FY15 Actuals | Assembly Control |
|-----------------------|--------------------------------|--------------------------------|----------------|----------------|---------------|---------------|---------------|---------------|------------------|
| Aquatics Centers | Charges for services | Monthly revenue | 51,000.00 | 36,734.83 | 42,518.17 | 52,224.96 | 73,976.63 | - | Medium |
| Aquatics Centers | Charges for services | Swim team | 40,000.00 | 33,180.28 | 44,050.66 | 37,245.52 | 62,801.06 | - | Medium |
| Aquatics Centers | Charges for services | Gift cards sold | - | - | - | 1,085.50 | 8,516.14 | - | None |
| Aquatics Centers | Rental & lease revenues | Facility rental revenue | 35,000.00 | 32,603.25 | 36,102.33 | 35,156.16 | 28,174.15 | - | Medium |
| Aquatics Centers | Rental & lease revenues | Locker rental | 500.00 | 973.09 | 1,696.71 | 2,154.87 | 4,685.55 | - | Medium |
| Aquatics Centers | Sales | Merchandise sales | 24,500.00 | 14,351.26 | 19,644.82 | 24,972.72 | 16,806.93 | - | Low |
| Aquatics Centers | Sales | Miscellaneous sales | 4,000.00 | 1,189.10 | 2,480.90 | - | 3,552.67 | - | Low |
| Aquatics Centers | Licenses, permits, & fees | Food/service permits | 12,100.00 | 10,398.21 | 15,202.75 | 7,429.75 | 60.00 | - | Low |
| Aquatics Centers | Licenses, permits, & fees | Vending revenue | 10,600.00 | 8,074.22 | 11,645.60 | 10,945.19 | 13,770.29 | - | Low |
| Aquatics Centers | Fines & forfeitures | Minor Violations | 2,000.00 | 3,120.00 | 1,290.00 | 2,575.00 | 1,385.00 | - | None |
| Aquatics Centers | Investment & interest income | AR interest and fines | - | - | - | 31.63 | 17.35 | - | None |
| Aquatics Centers | Donations and contributions | Restricted donation revenues | - | 2,000.00 | - | - | - | - | None |
| Aquatics Centers | Donations and contributions | Donation revenues | - | - | 1,097.50 | - | - | - | None |
| Aquatics Centers | Donations and contributions | Restricted-AB Pool | - | 2,598.28 | - | 2,145.00 | - | - | None |
| Aquatics Centers | Other revenues | Bad debts | - | (152.54) | - | - | - | - | None |
| Aquatics Centers | Other revenues | Cash over/short | - | (4,634.98) | (179.55) | (471.37) | (219.30) | - | None |
| Bartlett Regional Hos | Charges for services | User fees | 103,800,500.00 | 102,141,230.97 | 97,365,278.00 | 96,463,911.00 | 87,807,613.00 | 88,700,378.00 | Low |
| Bartlett Regional Hos | State revenues | State revenue | 1,452,800.00 | - | 107,676.00 | 500,183.91 | 999,482.12 | 715,801.84 | None |
| Bartlett Regional Hos | Investment & interest income | Interest income in Lawson | 1,277,500.00 | 2,387,944.67 | 590,905.00 | 337,009.00 | 654,785.00 | 338,853.00 | None |
| Bartlett Regional Hos | Rental & lease revenues | Land lease revenue | - | - | 224,133.00 | 214,241.00 | 213,084.00 | 213,084.00 | None |
| Bartlett Regional Hos | Federal revenues | Federal grant revenue | - | - | 389,692.00 | - | - | - | None |
| Bartlett Regional Hos | Sales | Miscellaneous sales | - | 33,646.29 | 116,110.00 | 177,968.00 | 204,634.00 | 1,367,722.00 | Low |
| Bartlett Regional Hos | Other revenues | Miscellaneous revenue | - | - | 405,453.00 | - | - | - | Low |
| Bartlett Regional Hos | Gain (loss) on disposal of ass | Proceeds from disposal of asse | - | - | (513,949.00) | - | (76.00) | 42,576.00 | Low |
| Debt Service | State revenues | School construction | 7,096,000.00 | 8,453,933.00 | 10,894,929.00 | 9,722,808.00 | 12,442,179.00 | 14,120,738.00 | None |
| Debt Service | Tax revenues | Property tax revenue | 5,946,100.00 | 6,344,019.48 | 6,276,426.48 | 6,566,956.55 | 6,781,046.49 | 6,578,955.96 | High |
| Debt Service | Issuance of long-term debt | Bond proceeds | - | - | 5,115,000.00 | 17,632,345.43 | - | 3,199,116.82 | None |
| Debt Service | Other revenues | Bad debts | - | - | (4,136.30) | (412.10) | (15,471.20) | (3,174.44) | None |
| Debt Service | Other revenues | Miscellaneous revenue | - | - | 410.99 | 1,889.96 | 7,139.45 | 4,152.52 | None |
| Debt Service | Bond premium | Bond premium | - | - | - | 1,283,034.29 | - | 2,032,577.09 | None |
| Debt Service | (blank) | (blank) | - | - | - | - | - | - | None |
| Debt Service | Investment & interest income | Interest income in Lawson | - | 44,085.77 | 20,031.02 | 28,628.66 | 219,724.18 | 10,900.41 | None |
| Docks | Charges for services | Cruiseship Dock Fees | 705,000.00 | 681,473.00 | 696,023.88 | 601,552.00 | 485,540.50 | 465,719.00 | Low |
| Docks | Charges for services | Maintenance Port Fees | 655,000.00 | 708,551.06 | 649,993.42 | 551,250.08 | 458,221.99 | 452,687.28 | Low |
| Docks | Charges for services | User fees | 202,000.00 | 252,435.43 | 199,959.06 | 171,604.10 | 138,403.71 | 156,434.49 | Low |
| Docks | Licenses, permits, & fees | Permit revenues | 400,000.00 | 378,168.00 | 418,508.00 | 346,041.00 | 321,805.00 | 414,507.00 | Low |
| Docks | Investment & interest income | Interest income in Lawson | 54,300.00 | 133,223.20 | 27,223.05 | 14,083.75 | 60,180.74 | 40,514.23 | None |
| Docks | Rental & lease revenues | Land lease revenue | - | - | - | - | - | 363.75 | None |
| Docks | Federal revenues | Federal grant revenue | - | - | - | 76,050.00 | - | - | None |
| Docks | State revenues | State revenue | - | - | - | - | - | - | None |
| Downtown Parking | Rental & lease revenues | Facility rental revenue | 383,900.00 | 462,332.20 | 527,559.66 | 314,603.20 | 263,718.84 | 316,822.43 | Medium |
| Downtown Parking | Fines & forfeitures | Minor Violations | 14,000.00 | 21,320.09 | 16,290.76 | 37,035.00 | 42,380.00 | 38,908.43 | Medium |
| Downtown Parking | Charges for services | User fees | 4,900.00 | 4,570.14 | 11,946.05 | 13,319.71 | 45,879.97 | 47,528.57 | Medium |
| Downtown Parking | Investment & interest income | AR interest and fines | - | - | - | - | - | 11.12 | None |
| Downtown Parking | (blank) | (blank) | - | - | - | - | - | - | None |
| Eaglecrest | Charges for services | Annual revenue | 775,000.00 | 643,202.31 | 738,927.45 | 661,688.50 | 530,723.51 | 805,110.76 | Low |
| Eaglecrest | Charges for services | Ski lift fees | 285,000.00 | 175,587.75 | 127,651.80 | 261,361.94 | 155,397.82 | 11,222.74 | Low |
| Eaglecrest | Charges for services | Ski school sales | 180,000.00 | 119,294.66 | 98,791.35 | 163,766.96 | 131,304.13 | 51,555.59 | Low |
| Eaglecrest | Charges for services | Bus pass sales | 15,000.00 | 6,631.64 | 3,500.47 | 9,221.39 | 4,482.65 | 2,334.77 | Low |
| Eaglecrest | Licenses, permits, & fees | Concession fees | 200,000.00 | 117,712.93 | 94,207.74 | 153,991.87 | 81,343.43 | 33,372.81 | Low |

| Fund | Revenue Category | Revenue Detail Account | FY20 Budget | FY19 Actuals | FY18 Actuals | FY17 Actuals | FY16 Actuals | FY15 Actuals | Assembly Control |
|-------------------|------------------------------|--------------------------------|----------------|----------------|---------------|---------------|----------------|---------------|------------------|
| Eaglecrest | Licenses, permits, & fees | Permit revenues | 67,900.00 | 63,102.48 | 45,776.36 | 48,776.29 | 50,507.84 | 39,570.90 | Low |
| Eaglecrest | Licenses, permits, & fees | Ski repair fee | 35,000.00 | 20,593.58 | 21,150.40 | 18,286.01 | 15,352.96 | 12,597.56 | Low |
| Eaglecrest | Licenses, permits, & fees | Vending revenue | 4,000.00 | 1,817.91 | 1,190.15 | 1,898.55 | 920.35 | 721.01 | Low |
| Eaglecrest | Rental & lease revenues | Ski rental | 160,000.00 | 99,879.67 | 80,207.20 | 138,898.68 | 49,812.70 | 21,972.57 | Low |
| Eaglecrest | Rental & lease revenues | Locker rental | 70,000.00 | 58,370.00 | 63,260.55 | 63,969.00 | 62,163.16 | 68,475.60 | Low |
| Eaglecrest | Rental & lease revenues | Facility rental revenue | 25,000.00 | 16,589.22 | 11,000.00 | 10,750.00 | 7,677.25 | 9,400.00 | Low |
| Eaglecrest | Contracted services revenue | Contracted revenue | 155,000.00 | 109,445.37 | 163,792.45 | 134,902.91 | 129,377.99 | 144,669.57 | Low |
| Eaglecrest | Donations and contributions | Donation revenues | 75,000.00 | 175,100.00 | 2,520.47 | 55,529.50 | 105,870.96 | 1,066.49 | None |
| Eaglecrest | Sales | Merchandise sales | 45,000.00 | 26,552.52 | 20,354.50 | 45,241.80 | 31,098.19 | 8,345.27 | Low |
| Eaglecrest | Sales | Gift certificate and promotion | - | - | - | - | 200.00 | - | Low |
| Eaglecrest | Investment & interest income | AR interest and fines | - | 1,440.62 | - | - | 9.57 | 0.56 | None |
| Eaglecrest | (blank) | (blank) | - | - | - | - | - | - | None |
| Eaglecrest | Other revenues | Cash over/short | - | 61.39 | (94.15) | 377.95 | 240.86 | 493.53 | None |
| Eaglecrest | Other revenues | Bad debts | - | - | - | - | (354.89) | 52.50 | None |
| Eaglecrest | Other revenues | Miscellaneous revenue | - | 1,076.00 | 996.00 | 996.00 | 996.00 | 996.00 | None |
| Fire Service Area | Tax revenues | Property tax revenue | 1,378,900.00 | 1,577,360.35 | 1,559,827.12 | 1,503,350.59 | 1,440,197.03 | 1,621,906.08 | High |
| Fire Service Area | Contracted services revenue | Contracted revenue | 959,100.00 | 945,800.00 | 944,300.00 | 928,500.00 | 624,300.00 | 573,000.00 | Medium |
| Fire Service Area | Charges for services | User fees | 20,200.00 | 29,180.00 | 25,741.00 | 43,724.00 | 38,899.00 | 40,239.00 | Medium |
| Fire Service Area | State revenues | State revenue | 10,000.00 | - | 42,765.53 | 15,228.33 | 14,371.24 | 49,632.47 | None |
| Fire Service Area | Federal revenues | Federal grant revenue | - | - | 698.75 | 69,149.00 | - | 69,709.49 | None |
| Fire Service Area | Federal revenues | NFTR Title III | - | - | - | 0.48 | - | - | None |
| Fire Service Area | Investment & interest income | AR interest and fines | - | - | 2.46 | 0.16 | - | 2.52 | None |
| Fire Service Area | Fines & forfeitures | Minor Violations | - | - | - | - | - | 110.00 | None |
| Fire Service Area | (blank) | (blank) | - | - | - | - | - | 105,067.52 | None |
| Fire Service Area | Donations and contributions | Restricted donation revenues | - | - | - | - | 5,000.00 | 6,835.00 | None |
| Fire Service Area | Other revenues | Cash over/short | - | - | - | (134.31) | - | - | None |
| Fire Service Area | Other revenues | Miscellaneous revenue | - | - | - | - | 375.00 | 78.50 | None |
| Fire Service Area | Other revenues | Bad debts | (1,500.00) | - | (1,288.08) | (741.78) | (2,645.80) | (906.20) | None |
| General Fund | Tax revenues | Property tax revenue | 33,185,900.00 | 32,787,714.94 | 32,402,517.42 | 30,982,970.17 | 30,293,406.17 | 29,108,035.87 | High |
| General Fund | Tax revenues | PILT revenue | 37,000.00 | - | 32,873.75 | 118,717.52 | 136,082.71 | - | Low |
| General Fund | Federal revenues | Federal "in lieu" tax | 2,800,000.00 | 2,823,756.00 | 2,216,925.00 | 2,121,216.00 | 2,079,447.00 | 1,895,653.00 | None |
| General Fund | Federal revenues | Federal grant revenue | 9,000.00 | - | 15,000.00 | - | - | - | None |
| General Fund | Investment & interest income | Investment Income | 2,407,000.00 | 2,838,334.64 | 1,822,245.13 | 1,015,867.83 | 741,637.70 | 388,923.11 | None |
| General Fund | Investment & interest income | Interest income external | 1,562,000.00 | 990,079.78 | 464,198.98 | 826,076.18 | 1,591,167.00 | 1,203,302.58 | None |
| General Fund | Investment & interest income | Sales tax penalties | 225,000.00 | 316,948.73 | 273,459.38 | 231,339.07 | 321,087.07 | 243,231.28 | None |
| General Fund | Investment & interest income | Interest income long portfolio | 214,000.00 | 393,147.44 | 309,254.05 | 393,670.17 | 124,845.94 | 141,504.20 | None |
| General Fund | Investment & interest income | Property tax | 200,000.00 | 269,838.17 | 186,832.49 | 205,010.13 | 159,193.57 | 227,202.56 | None |
| General Fund | Investment & interest income | Sales tax | 150,000.00 | 105,923.42 | 146,831.26 | 129,748.36 | 267,864.71 | 261,376.52 | None |
| General Fund | Investment & interest income | Interest Income - Gen'l Checki | 50,000.00 | 55,553.47 | 51,871.30 | 63,402.33 | 47,297.87 | 57,539.16 | None |
| General Fund | Investment & interest income | Sales tax late | 45,500.00 | 46,920.00 | 45,725.00 | 46,590.00 | 49,894.00 | 41,475.00 | None |
| General Fund | Investment & interest income | Reimb Foreclosure Costs | 15,000.00 | 8,073.50 | 14,279.90 | 15,226.06 | (14,177.31) | 15,570.61 | None |
| General Fund | Investment & interest income | AR interest and fines | 6,000.00 | 3,383.37 | 6,432.62 | 7,799.35 | 317.44 | 6,772.21 | None |
| General Fund | Investment & interest income | UB Fin Chg Rev | - | - | (1.92) | 6.91 | - | - | None |
| General Fund | Investment & interest income | Interest income in Lawson | - | 62.22 | - | - | - | - | None |
| General Fund | Investment & interest income | Interest allocation long portf | (143,000.00) | (257,620.95) | (205,963.60) | (271,649.93) | (94,465.76) | (85,133.24) | None |
| General Fund | Investment & interest income | Sales tax d | (160,000.00) | (174,613.74) | (169,150.06) | (166,368.41) | (161,917.46) | (156,790.66) | None |
| General Fund | Investment & interest income | Mark-to-Market NonGG | (352,000.00) | - | (388,731.58) | (390,760.13) | 202,126.53 | (203,986.96) | None |
| General Fund | Investment & interest income | Interest allocation | (1,909,000.00) | (4,123,066.63) | (861,944.07) | (509,086.68) | (1,160,413.17) | (519,268.32) | None |
| General Fund | State revenues | State revenue | 1,307,600.00 | 490,783.45 | 1,067,016.79 | 454,469.81 | 1,292,872.27 | 1,097,523.59 | None |
| General Fund | State revenues | GEMT Medicaid reimb | 250,000.00 | - | - | - | - | - | None |

| Fund | Revenue Category | Revenue Detail Account | FY20 Budget | FY19 Actuals | FY18 Actuals | FY17 Actuals | FY16 Actuals | FY15 Actuals | Assembly Control |
|--------------|---------------------------|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|
| General Fund | State revenues | ASHA "in Lieu" tax | 90,000.00 | 87,759.77 | 88,763.42 | - | - | 52,558.71 | None |
| General Fund | State revenues | State shared revenues | 10,000.00 | 9,882.62 | - | 10,604.18 | 9,937.33 | 4,399.75 | None |
| General Fund | Charges for services | Ambulance | 2,480,500.00 | 2,365,056.80 | 2,659,310.40 | 2,696,597.60 | 2,297,519.71 | 2,110,910.89 | Medium |
| General Fund | Charges for services | User fees | 37,000.00 | 38,448.86 | 33,134.00 | 36,310.32 | 36,174.96 | 43,424.86 | Medium |
| General Fund | Charges for services | Admission fee | 35,000.00 | 38,302.49 | 39,447.60 | 35,373.68 | 45,483.61 | 45,333.90 | Medium |
| General Fund | Charges for services | Legal fee recovery | 8,000.00 | 5,211.70 | 11,272.66 | 13,479.83 | 3,290.00 | 1,455.00 | Medium |
| General Fund | Charges for services | Thane Campground | 2,000.00 | 2,281.96 | 1,824.16 | 2,833.55 | 2,364.70 | 3,771.98 | Medium |
| General Fund | Charges for services | Payphone cc/800 call fees | 300.00 | 675.79 | 266.76 | 312.39 | 477.21 | 693.82 | Medium |
| General Fund | Charges for services | Innovation Academy | - | - | - | 900.00 | - | - | Medium |
| General Fund | Charges for services | Insurance user fee | - | - | 4,739.07 | 4,430.08 | - | - | Medium |
| General Fund | Charges for services | AMB GAP miscellaneous | (83,100.00) | (81,496.85) | (34,312.81) | (37,340.71) | (47,297.29) | (41,985.01) | None |
| General Fund | Charges for services | AMB care contractual | (258,900.00) | (240,313.73) | (244,021.03) | (269,313.97) | (200,610.55) | (219,635.27) | None |
| General Fund | Charges for services | AMB bad debt | (385,500.00) | (364,146.02) | (256,217.54) | (176,227.55) | (295,802.05) | (331,674.06) | None |
| General Fund | Charges for services | AMB caid contractual | (408,600.00) | (562,713.97) | (501,505.10) | (499,433.07) | (343,051.09) | (111,071.87) | None |
| General Fund | Licenses, permits, & fees | Permit revenues | 523,700.00 | 492,519.08 | 485,995.72 | 656,630.93 | 634,085.71 | 778,785.27 | Medium |
| General Fund | Licenses, permits, & fees | Planning and zoning fees | 40,000.00 | 56,340.00 | 33,800.00 | 35,510.00 | 70,135.25 | 73,691.00 | Medium |
| General Fund | Licenses, permits, & fees | Field use permits | 27,500.00 | 26,348.80 | 27,422.00 | 28,915.00 | 30,220.64 | 29,705.21 | Medium |
| General Fund | Licenses, permits, & fees | Inspection fees | 20,000.00 | 12,390.00 | 25,072.20 | 15,732.78 | 20,426.00 | 24,706.00 | Medium |
| General Fund | Licenses, permits, & fees | Fee revenues | 12,500.00 | 14,853.79 | 15,774.89 | 14,037.66 | 11,972.36 | 12,794.94 | Medium |
| General Fund | Licenses, permits, & fees | License revenues | 12,500.00 | 11,401.25 | 11,125.00 | 6,550.00 | 5,850.00 | 3,550.00 | Medium |
| General Fund | Licenses, permits, & fees | Youth sports maintenance fee | 7,500.00 | 7,939.00 | 7,352.50 | 8,262.00 | 6,392.00 | 6,290.50 | Medium |
| General Fund | Licenses, permits, & fees | Food/service permits | 6,800.00 | 6,548.41 | 8,122.24 | 7,084.81 | 3,184.29 | 4,008.06 | Medium |
| General Fund | Licenses, permits, & fees | Burial fees | 1,500.00 | 2,748.58 | 5,537.60 | 1,859.40 | 8,407.96 | 2,800.40 | Medium |
| General Fund | Licenses, permits, & fees | Assembly appeal | 1,000.00 | 500.00 | 500.00 | 1,000.00 | 1,000.00 | 500.00 | Medium |
| General Fund | Licenses, permits, & fees | Vending revenue | 500.00 | 669.15 | 2,654.56 | 2,282.21 | 754.49 | 508.05 | Medium |
| General Fund | Licenses, permits, & fees | ATM revenue | - | 150.50 | 715.75 | 659.00 | - | - | Medium |
| General Fund | Licenses, permits, & fees | In house catering | - | - | 12,360.00 | 3,617.06 | - | - | Medium |
| General Fund | Licenses, permits, & fees | Vendor garbage usage | - | - | 50.00 | 50.00 | - | - | Medium |
| General Fund | Licenses, permits, & fees | Concession fees | - | - | 41,058.36 | 59,655.51 | - | - | Medium |
| General Fund | Licenses, permits, & fees | Addtl labor per hour | - | - | 15,644.00 | 15,280.00 | - | - | Medium |
| General Fund | Fines & forfeitures | Cost of Appointed Counsel | 25,000.00 | 41,400.54 | 34,014.20 | 21,596.54 | 63,755.90 | 9,529.10 | Low |
| General Fund | Fines & forfeitures | Cost of Imprisonment | 15,000.00 | 34,429.47 | 17,182.43 | 15,800.85 | 41,289.26 | 7,741.48 | Low |
| General Fund | Fines & forfeitures | Citation Late Fees | 15,000.00 | 19,700.00 | 18,385.00 | 34,940.00 | 30,295.00 | 23,490.00 | Low |
| General Fund | Fines & forfeitures | Fines | 10,000.00 | 10,548.02 | 10,530.35 | 18,064.98 | 23,832.66 | 21,273.27 | Low |
| General Fund | Fines & forfeitures | CBI Collections Fees | 10,000.00 | 17,860.27 | 12,647.55 | 10,602.80 | 30,802.60 | 2,107.05 | Low |
| General Fund | Fines & forfeitures | Litter/Abandon Vehicle | - | - | - | - | - | - | Low |
| General Fund | Fines & forfeitures | Minor Violations | - | 400.00 | 2,065.00 | 3,235.00 | - | - | Low |
| General Fund | Rental & lease revenues | Facility rental revenue | 43,600.00 | 47,866.65 | 45,302.41 | 1,574.50 | 327.00 | 1,112.00 | Medium |
| General Fund | Rental & lease revenues | Rent - Davis room | - | - | 1,763.35 | 670.00 | - | - | Low |
| General Fund | Rental & lease revenues | Rent - Egan room | - | - | 14,340.00 | 17,540.00 | - | - | Low |
| General Fund | Rental & lease revenues | Rent - Entire ballroom | - | - | 40,455.00 | 33,193.00 | - | - | Low |
| General Fund | Rental & lease revenues | Rent - Ballroom #3 | - | - | 6,565.00 | 13,915.00 | - | - | Low |
| General Fund | Rental & lease revenues | Rent - Entire hall | - | - | 81,085.00 | 92,585.00 | - | - | Low |
| General Fund | Rental & lease revenues | Rent - Ballroom #2 | - | - | 9,995.00 | 10,175.00 | - | - | Low |
| General Fund | Rental & lease revenues | Rent - Hammond room | - | - | 7,925.00 | 11,255.00 | - | - | Low |
| General Fund | Rental & lease revenues | Marquee display usage | - | - | 4,865.00 | 3,725.00 | - | - | Low |
| General Fund | Rental & lease revenues | Rent - Hickel room | - | - | 12,850.00 | 19,140.00 | - | - | Low |
| General Fund | Rental & lease revenues | Equipment rental - in house | - | - | 126,771.14 | 152,682.98 | - | - | Low |
| General Fund | Rental & lease revenues | Rent - Lobby | - | - | 3,375.00 | 2,985.00 | - | - | Low |
| General Fund | Rental & lease revenues | Rent - Ballroom #1 | - | - | 17,905.00 | 17,565.00 | - | - | Low |

| Fund | Revenue Category | Revenue Detail Account | FY20 Budget | FY19 Actuals | FY18 Actuals | FY17 Actuals | FY16 Actuals | FY15 Actuals | Assembly Control |
|---------------------|--------------------------------|--------------------------------|---------------|---------------|---------------|--------------|--------------|--------------|------------------|
| General Fund | Rental & lease revenues | Rent - Miller room | - | - | 6,232.50 | 6,840.00 | - | - | Low |
| General Fund | Sales | Merchandise sales | 9,000.00 | 15,805.99 | 11,635.87 | 8,902.01 | 9,506.94 | 12,059.47 | Low |
| General Fund | Sales | Donated merchandise sales | 2,000.00 | 1,225.55 | 2,837.57 | 1,224.77 | 1,782.62 | 2,072.96 | Low |
| General Fund | Sales | Miscellaneous sales | 500.00 | 5,552.26 | 10,559.95 | 6,690.59 | 76.78 | 524.00 | Low |
| General Fund | Donations and contributions | Donation revenues | 4,500.00 | 7,116.22 | 13,428.41 | 3,505.99 | 2,535.00 | 455.00 | None |
| General Fund | Donations and contributions | Restricted-JD Museum admissio | 3,900.00 | 4,516.00 | 3,906.50 | 4,875.94 | 3,868.00 | 3,859.50 | None |
| General Fund | Donations and contributions | Restricted-JD Museum acq acct | 2,000.00 | 1,821.55 | 3,501.25 | 1,980.80 | 1,227.27 | 1,411.05 | None |
| General Fund | Donations and contributions | Restricted-GF Whale Project | - | 8,124.70 | 8,358.04 | - | - | - | None |
| General Fund | Donations and contributions | Restricted-GF Sister Cities | - | - | - | 2,075.00 | - | - | None |
| General Fund | Donations and contributions | Restricted-Grant Matching | - | - | - | 30,000.00 | - | - | None |
| General Fund | (blank) | (blank) | - | - | - | - | 7,450.00 | 22,446.33 | None |
| General Fund | Contracted services revenue | Contracted revenue | - | - | - | - | - | - | None |
| General Fund | Other revenues | Private grant | 35,000.00 | 12,236.91 | 30,758.09 | 43,070.00 | 6,675.00 | 8,445.00 | None |
| General Fund | Other revenues | Miscellaneous revenue | 26,300.00 | 73,058.91 | 38,136.84 | 46,871.53 | 3,057.17 | 3,062.18 | Low |
| General Fund | Other revenues | Dishonored check fees | 4,000.00 | 5,133.00 | 5,139.59 | 5,130.60 | 3,913.69 | 4,965.62 | None |
| General Fund | Other revenues | Bad debts - COJ | - | (7,362.76) | - | - | - | - | None |
| General Fund | Other revenues | Cash over/short | (100.00) | 109.26 | (116.42) | (21.23) | (210.96) | 455.54 | None |
| General Fund | Other revenues | Bad debts | (80,000.00) | (2,625.67) | (33,406.81) | 47,330.39 | (117,612.79) | (92,973.59) | None |
| Harbors | Charges for services | User fees | 3,000,000.00 | 2,875,592.61 | 2,989,563.71 | 2,998,759.38 | 2,981,075.88 | 2,966,807.32 | Low |
| Harbors | Rental & lease revenues | Land lease revenue | 890,000.00 | 886,388.87 | 939,338.62 | 853,903.26 | 862,308.05 | 1,214,844.25 | Low |
| Harbors | State revenues | State shared revenues | 365,000.00 | 447,874.66 | 389,022.44 | 312,519.02 | 364,623.60 | 395,010.48 | None |
| Harbors | Investment & interest income | Interest income in Lawson | 87,500.00 | 145,200.72 | 1,937.61 | 69,561.26 | 140,880.53 | 20,853.00 | None |
| Harbors | Investment & interest income | AR interest and fines | - | 5,389.40 | 1,770.21 | 5,906.29 | 4,753.32 | 7,981.48 | None |
| Harbors | Fines & forfeitures | Minor Violations | 20,000.00 | 15,370.00 | 15,910.00 | 27,285.41 | 22,920.00 | 21,107.64 | Low |
| Harbors | Donations and contributions | Donation revenues | - | - | - | - | - | - | None |
| Harbors | Licenses, permits, & fees | Fee revenues | - | - | - | - | - | - | Low |
| Harbors | Gain (loss) on disposal of ass | Loss on disposal of assets | - | - | - | - | - | 1,100.00 | None |
| Harbors | Gain (loss) on disposal of ass | Proceeds from disposal of asse | - | - | - | 378.00 | - | - | None |
| Harbors | Sales | Land sales | - | 23,780.00 | - | - | - | - | Low |
| Harbors | Other revenues | Cash over/short | - | (0.06) | (39.96) | - | 100.04 | 2.10 | None |
| Harbors | Other revenues | Miscellaneous revenue | - | 8.88 | - | - | - | 100.00 | None |
| Harbors | Other revenues | Bad debts | (75,000.00) | - | (25,776.38) | (55,018.78) | 41,804.07 | (160,276.86) | None |
| Hotel Tax | Tax revenues | Hotel tax revenue | 1,550,000.00 | 1,632,105.82 | 1,497,842.60 | 1,488,950.61 | 1,489,743.03 | 1,378,365.01 | High |
| Lands | Sales | Pit & quarry sales | 322,000.00 | 414,858.63 | 363,125.58 | 340,417.27 | 937,603.88 | 899,947.28 | Low |
| Lands | Sales | Land sales | 296,100.00 | 211,335.70 | 289,595.91 | 332,644.41 | 357,182.00 | 323,681.62 | Medium |
| Lands | Rental & lease revenues | Land lease revenue | 276,600.00 | 222,333.61 | 204,892.02 | 194,850.55 | 238,574.50 | 261,529.05 | Medium |
| Lands | Rental & lease revenues | Land lease - Mayflower | 24,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | - | Medium |
| Lands | Rental & lease revenues | Land lease - JACC | 20,000.00 | 3,300.00 | 14,723.11 | 13,634.96 | 24,450.93 | - | Medium |
| Lands | Investment & interest income | Interest income in Lawson | 194,200.00 | 88,637.16 | 83,548.33 | 64,342.30 | 31,147.57 | 16,442.28 | None |
| Lands | Investment & interest income | AR interest and fines | 2,000.00 | 2,745.38 | 3,440.55 | 8,842.64 | 21,768.10 | 8,777.46 | None |
| Lands | Contracted services revenue | Contracted revenue | 8,000.00 | 8,561.33 | 7,969.19 | 8,298.80 | 9,250.59 | 15,193.91 | Medium |
| Lands | Licenses, permits, & fees | Fee revenues | 1,000.00 | 52,469.64 | 14,920.00 | 2,100.00 | 810.00 | 4,675.00 | Medium |
| Lands | Issuance of long-term debt | Principal payments | - | - | 100,000.00 | 75,000.00 | 75,000.00 | 75,000.00 | None |
| Lands | (blank) | (blank) | - | - | - | - | 0.82 | 3.52 | None |
| Lands | Other revenues | Bad debts | - | - | (9,865.66) | - | 19,136.39 | (16,814.18) | None |
| Lands | Other revenues | Miscellaneous revenue | - | (450.00) | 655.00 | - | - | - | None |
| Lands | Charges for services | User fees | - | - | - | - | - | (2,830.00) | None |
| Marine Passenger Fe | Licenses, permits, & fees | Fee revenues | 6,100,000.00 | 5,990,780.00 | 5,407,310.00 | 5,067,670.00 | 4,957,205.00 | 4,846,455.00 | Medium |
| Port Development Fe | Charges for services | User fees | 3,700,000.00 | 3,568,104.00 | 3,217,431.68 | 3,015,249.00 | 2,940,285.00 | 2,868,633.00 | Medium |
| Roaded Service Area | Tax revenues | Property tax revenue | 10,980,100.00 | 10,138,745.37 | 10,023,411.33 | 9,649,438.32 | 8,860,243.07 | 8,543,393.65 | High |

| Fund | Revenue Category | Revenue Detail Account | FY20 Budget | FY19 Actuals | FY18 Actuals | FY17 Actuals | FY16 Actuals | FY15 Actuals | Assembly Control |
|---------------------|-----------------------------|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|
| Roaded Service Area | State revenues | State revenue | 1,316,500.00 | 974,242.06 | 1,141,045.85 | 1,172,844.95 | 1,129,633.18 | 1,137,676.15 | None |
| Roaded Service Area | State revenues | Community Revenue Sharing | 817,300.00 | 995,551.46 | 1,186,106.00 | 1,305,254.00 | 1,952,444.00 | 2,054,540.00 | None |
| Roaded Service Area | State revenues | Liquor license fees | 60,000.00 | 52,750.00 | 79,700.00 | 53,250.00 | 91,000.00 | 57,950.00 | None |
| Roaded Service Area | State revenues | Marijuana license fees | 5,600.00 | 8,100.00 | 5,300.00 | 5,000.00 | - | - | None |
| Roaded Service Area | State revenues | Community Assistance Program | - | - | - | - | - | - | None |
| Roaded Service Area | Charges for services | E911 surcharge | 830,000.00 | 834,492.96 | 843,658.73 | 864,175.21 | 888,180.00 | 794,682.78 | Medium |
| Roaded Service Area | Charges for services | Monthly revenue | 374,400.00 | 315,526.69 | 354,677.72 | 359,029.45 | 375,455.92 | 455,797.48 | Medium |
| Roaded Service Area | Charges for services | Cash/passenger sales | 330,000.00 | 321,935.06 | 306,954.30 | 315,320.01 | 328,706.84 | 349,562.72 | Medium |
| Roaded Service Area | Charges for services | User fees | 100,400.00 | 111,936.54 | 197,840.16 | 182,449.60 | 188,349.05 | 215,410.39 | Medium |
| Roaded Service Area | Charges for services | Tokens/passengers | 80,000.00 | 64,902.11 | 64,652.01 | 74,426.11 | 72,300.01 | 89,131.52 | Medium |
| Roaded Service Area | Charges for services | Adult Volleyball | 71,000.00 | 69,818.20 | - | - | - | - | Medium |
| Roaded Service Area | Charges for services | Commercial use | 56,000.00 | 46,042.48 | 41,549.98 | 45,168.45 | 39,767.53 | 34,675.84 | Medium |
| Roaded Service Area | Charges for services | Program registration | 45,000.00 | 54,267.91 | 49,658.62 | 52,206.94 | 51,457.55 | 53,247.86 | Medium |
| Roaded Service Area | Charges for services | Daily pass revenue | 32,000.00 | 30,648.65 | 36,806.72 | 35,705.76 | 40,257.33 | 41,455.91 | Medium |
| Roaded Service Area | Charges for services | Activity-youth | 17,000.00 | 17,562.68 | 19,195.83 | 13,641.26 | 14,561.94 | 9,694.47 | Medium |
| Roaded Service Area | Charges for services | Youth sports camps | 16,000.00 | 17,494.93 | 16,735.07 | 18,308.31 | 17,293.64 | 15,157.38 | Medium |
| Roaded Service Area | Charges for services | Skate sharpening | 14,000.00 | 16,413.58 | 17,624.74 | 17,259.91 | 14,112.44 | 15,372.99 | Medium |
| Roaded Service Area | Charges for services | Start smart | 5,100.00 | 3,967.94 | 5,421.61 | 5,286.15 | 3,860.57 | 5,251.15 | Medium |
| Roaded Service Area | Charges for services | Lessons/programs | 2,400.00 | 3,333.68 | 2,557.45 | 3,648.18 | 3,617.21 | 67,493.22 | Medium |
| Roaded Service Area | Charges for services | Mt Jumbo preschool | 1,600.00 | 1,245.68 | 856.50 | 1,934.06 | 1,620.73 | 1,768.87 | Medium |
| Roaded Service Area | Charges for services | Police reports | 1,500.00 | 2,210.96 | 2,521.25 | 2,181.50 | 2,419.75 | 3,217.86 | Medium |
| Roaded Service Area | Charges for services | Showers/weights | 800.00 | 1,016.57 | 1,137.06 | 1,265.15 | 814.05 | 1,622.98 | Medium |
| Roaded Service Area | Charges for services | Climbing wall/hourly | 200.00 | - | - | - | - | 428.00 | Medium |
| Roaded Service Area | Charges for services | Court fees | 200.00 | - | - | 231.25 | 10.00 | 369.04 | Medium |
| Roaded Service Area | Charges for services | Swim team | - | - | - | - | - | 72,094.78 | Medium |
| Roaded Service Area | Charges for services | Gift cards sold | - | 9.00 | 67.20 | 934.33 | - | 193.27 | Medium |
| Roaded Service Area | Charges for services | Swim fees | - | - | - | - | - | 197,461.28 | Medium |
| Roaded Service Area | Charges for services | Annual revenue | - | - | - | - | - | 45,108.79 | Medium |
| Roaded Service Area | Charges for services | Hike program | - | - | 275.00 | 505.00 | 510.00 | 540.00 | Medium |
| Roaded Service Area | Charges for services | Multi visit pass | - | - | - | - | - | 55,077.08 | Medium |
| Roaded Service Area | Contracted services revenue | Contracted revenue | 780,400.00 | 730,855.73 | 698,668.51 | 758,922.80 | 654,982.74 | 520,107.15 | Medium |
| Roaded Service Area | Federal revenues | Non Title III | 550,000.00 | 478,043.89 | 553,630.95 | - | 577,396.58 | 588,727.61 | None |
| Roaded Service Area | Federal revenues | Federal grant revenue | 125,500.00 | 1,539.01 | 4,758.49 | 65,764.58 | 10,854.09 | 129,307.89 | None |
| Roaded Service Area | Federal revenues | Miscellaneous federal grants | 10,000.00 | 1,499.00 | - | 3,641.33 | - | 11,926.96 | None |
| Roaded Service Area | Federal revenues | NFTR Title III | - | 292,291.51 | - | - | - | - | None |
| Roaded Service Area | Rental & lease revenues | Facility rental revenue | 326,900.00 | 349,060.46 | 319,166.24 | 329,711.60 | 298,609.39 | 340,483.77 | Medium |
| Roaded Service Area | Rental & lease revenues | Locker rental | 22,400.00 | 22,410.26 | 14,939.54 | 13,737.67 | 13,183.29 | 18,847.22 | Medium |
| Roaded Service Area | Rental & lease revenues | Equipment rental revenue | - | 18.77 | 578.21 | 4,851.35 | 7,095.51 | 7,358.79 | Medium |
| Roaded Service Area | Fines & forfeitures | Minor Violations | 100,000.00 | 216,420.14 | 174,448.96 | 190,578.26 | 317,548.27 | 203,544.56 | Medium |
| Roaded Service Area | Fines & forfeitures | Court Fines | 50,000.00 | 134,823.12 | 87,080.12 | 62,386.50 | 78,989.16 | 40,167.55 | Medium |
| Roaded Service Area | Fines & forfeitures | Animal ordinance violations | 20,000.00 | 32,589.10 | 21,982.90 | 20,838.73 | 20,837.56 | 20,577.00 | Medium |
| Roaded Service Area | Fines & forfeitures | CPV fines | 1,000.00 | 275.00 | 2,175.00 | 625.00 | 4,775.00 | 16,027.50 | Medium |
| Roaded Service Area | Fines & forfeitures | Litter/Abandon Vehicle | - | - | - | - | - | - | Medium |
| Roaded Service Area | Fines & forfeitures | Forfeiture-State of Alaska | - | - | - | 8,294.59 | - | 45,694.25 | None |
| Roaded Service Area | Licenses, permits, & fees | License revenues | 84,000.00 | 82,275.00 | 86,875.00 | 91,115.00 | 67,540.00 | 68,243.00 | Medium |
| Roaded Service Area | Licenses, permits, & fees | CPV permits | 45,000.00 | 58,719.50 | 57,850.00 | 62,710.00 | 55,252.75 | 38,197.50 | Medium |
| Roaded Service Area | Licenses, permits, & fees | Vending revenue | 8,800.00 | 8,065.73 | 8,479.13 | 8,517.25 | 8,346.75 | 22,602.05 | Medium |
| Roaded Service Area | Licenses, permits, & fees | Alcohol caterer | 3,500.00 | 3,275.00 | 4,625.00 | 4,100.00 | 3,762.00 | 3,525.00 | Medium |
| Roaded Service Area | Licenses, permits, & fees | Permit revenues | 1,500.00 | - | - | - | 1,150.00 | 300.00 | Medium |
| Roaded Service Area | Licenses, permits, & fees | Food/service permits | 400.00 | 490.72 | 828.34 | 491.19 | 236.19 | 760.91 | Medium |

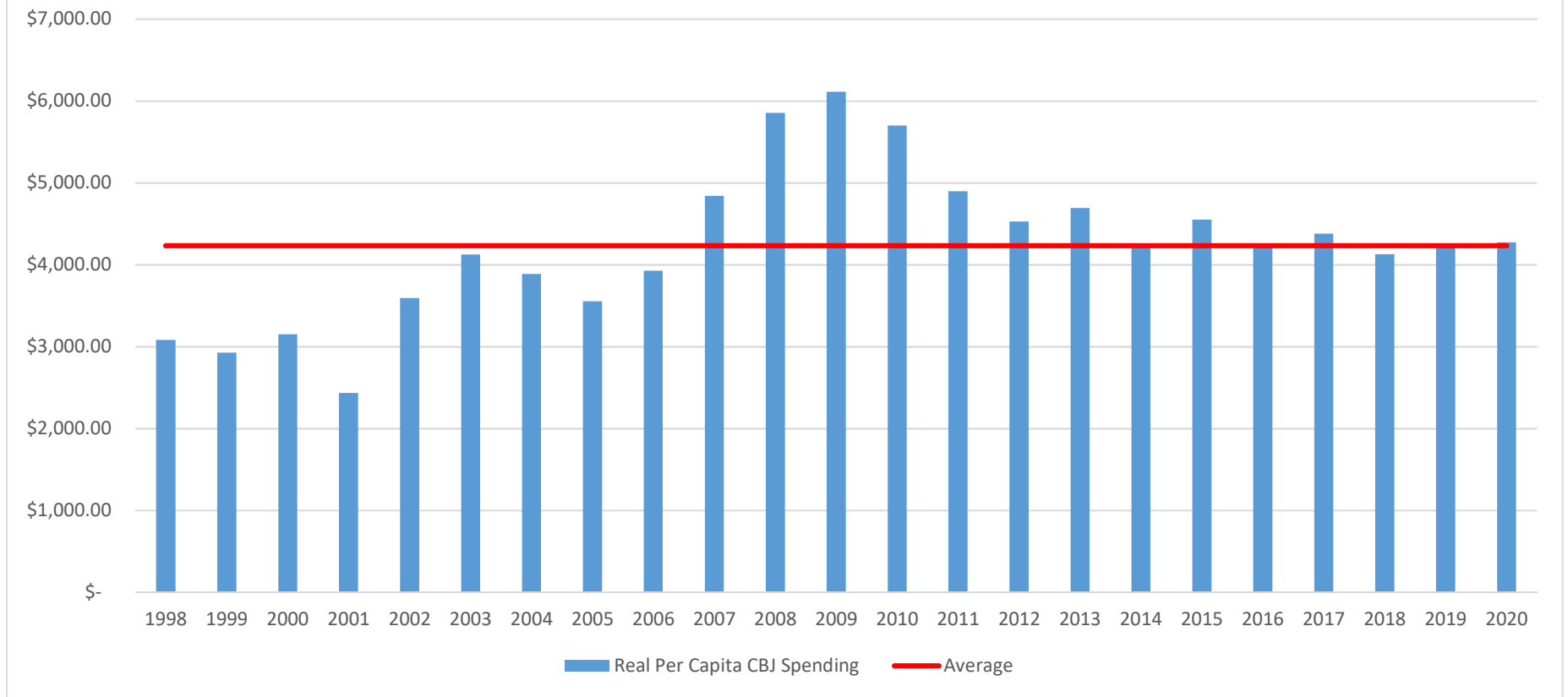
| Fund | Revenue Category | Revenue Detail Account | FY20 Budget | FY19 Actuals | FY18 Actuals | FY17 Actuals | FY16 Actuals | FY15 Actuals | Assembly Control |
|---------------------|-----------------------------|--------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|
| Roaded Service Area | Other revenues | Private grant | 65,000.00 | 32,763.47 | 32,500.00 | 75,000.00 | 81,908.89 | 1,891.11 | None |
| Roaded Service Area | Other revenues | Miscellaneous revenue | 10,000.00 | 27,975.66 | 53,545.68 | 15,401.74 | 42,158.54 | 42,800.06 | None |
| Roaded Service Area | Other revenues | USFS Patrol | 9,500.00 | 3,416.09 | - | 2,600.74 | 3,464.38 | - | None |
| Roaded Service Area | Other revenues | Gold medal security | 6,500.00 | 5,794.67 | 6,252.07 | 6,251.97 | 4,860.10 | 2,955.28 | Low |
| Roaded Service Area | Other revenues | Restitution-JPD | 6,000.00 | 10,741.46 | 4,184.64 | 4,851.95 | 2,544.74 | 6,518.12 | None |
| Roaded Service Area | Other revenues | Security | 4,600.00 | - | 3,153.93 | - | 3,190.22 | - | None |
| Roaded Service Area | Other revenues | Cash over/short | - | (18.10) | 959.86 | 772.37 | (1,620.00) | (65.68) | None |
| Roaded Service Area | Other revenues | Bad debts | (7,500.00) | (788.50) | (9,862.71) | (7,564.83) | (21,184.81) | 2,034.00 | None |
| Roaded Service Area | Donations and contributions | Donation revenues | 33,200.00 | 1,000.00 | 1,427.00 | 720.00 | 3,000.00 | - | None |
| Roaded Service Area | Donations and contributions | Restricted-JPD K9 prg | 10,000.00 | 487.00 | - | 25.00 | 50.00 | - | None |
| Roaded Service Area | Donations and contributions | Restricted-YouthScholarships | - | 15,000.00 | - | - | - | - | None |
| Roaded Service Area | Donations and contributions | Restricted-JPD CrisisIntvnTeam | - | - | 200.00 | - | 500.00 | - | None |
| Roaded Service Area | Donations and contributions | Youth Ed/Services | - | - | 1,000.00 | - | - | - | None |
| Roaded Service Area | Sales | Miscellaneous sales | 11,400.00 | 18,950.54 | 17,275.21 | 10,768.09 | 11,761.90 | 15,522.73 | Low |
| Roaded Service Area | Sales | Merchandise sales | - | - | - | - | - | 11,926.96 | Low |
| Roaded Service Area | Investment & interest incom | Forfeiture-US Justice | 1,000.00 | 3,983.03 | 1,248.19 | 897.47 | 3,276.03 | 1,550.49 | None |
| Roaded Service Area | Investment & interest incom | AR interest and fines | - | 316.39 | 78.33 | 35.00 | 5,231.53 | 6,304.24 | None |
| Roaded Service Area | Investment & interest incom | Forfeiture-US Treasury | - | - | 71.70 | 42.43 | 118.55 | 49.29 | None |
| Roaded Service Area | (blank) | (blank) | - | - | - | - | 6,970.33 | 144,325.84 | None |
| Sales Tax | Tax revenues | Sales Tax | 50,100,000.00 | 49,979,778.21 | 48,353,109.39 | 46,585,270.44 | 46,222,063.77 | 44,331,004.03 | High |
| Sales Tax | Tax revenues | Liquor tax revenue | 1,000,000.00 | 1,019,310.72 | 976,164.69 | 957,944.53 | 973,805.62 | 943,349.34 | High |
| Sales Tax | Tax revenues | Marijuana sales tax revenue | - | 277,112.20 | 157,938.61 | 18,353.05 | - | - | High |
| Sales Tax | Charges for services | User fees | 16,500.00 | 15,070.00 | 15,490.50 | 14,685.00 | 17,075.00 | 21,104.20 | Medium |
| Sales Tax | Investment & interest incom | AR interest and fines | - | 3.91 | 15.51 | 18.20 | 113.91 | 20.48 | None |
| Sales Tax | Investment & interest incom | UB Fin Chg Rev | - | 1,040.95 | 949.42 | 886.13 | 930.55 | 666.83 | None |
| Sales Tax | Other revenues | Bad debts - COJ | - | (34,808.98) | - | - | - | - | None |
| Sales Tax | Other revenues | Miscellaneous revenue | - | 10.00 | - | - | - | - | None |
| Sales Tax | Other revenues | Bad debts | (200,000.00) | (34,189.66) | 97,570.97 | 26,421.23 | (165,146.64) | (486,198.12) | None |
| School District | State revenues | State foundation funding | 37,618,700.00 | - | 38,205,735.00 | 39,658,600.00 | 38,262,800.00 | 38,004,372.00 | None |
| School District | State revenues | SSR PERS/TRS | 5,400,000.00 | - | - | - | - | - | None |
| School District | State revenues | State revenue | 3,534,200.00 | - | 3,652,423.00 | 3,392,300.00 | 4,137,800.00 | 4,429,800.00 | None |
| School District | Federal revenues | Federal grant revenue | 5,489,000.00 | - | 4,900,228.00 | 5,395,200.00 | 4,779,600.00 | 4,603,948.00 | None |
| School District | Charges for services | User fees | 2,415,000.00 | - | 2,089,780.00 | 2,146,700.00 | 2,042,900.00 | 2,032,000.00 | None |
| School District | Licenses, permits, & fees | Fee revenues | 2,100,000.00 | - | 1,771,368.00 | - | 1,684,500.00 | 1,641,500.00 | None |
| School District | Other revenues | Miscellaneous revenue | 1,885,700.00 | 52,161,682.36 | 751,154.04 | 2,888,330.06 | 479,957.00 | 964,067.07 | None |
| School District | Other revenues | Bad debts | - | (1,288.27) | (368.40) | 2,068.11 | (17,911.12) | - | None |
| School District | Investment & interest incom | AR interest and fines | - | 53.36 | - | - | - | - | None |
| School District | Sales | School District House Bldg Pro | - | - | - | 371,500.00 | - | 474,300.00 | None |
| School District | (blank) | (blank) | - | - | - | - | 11,100.00 | 1,503,185.00 | None |
| State MPF | State revenues | State Marine Passenger Fee | 5,400,000.00 | 5,566,030.00 | 4,600,000.00 | 4,600,000.00 | 5,000,000.00 | 4,100,000.00 | None |
| Tobacco Tax | Tax revenues | Tobacco excise tax revenue | 2,825,000.00 | 2,897,604.67 | 3,072,775.62 | 3,029,475.46 | 2,445,571.83 | 1,845,854.69 | Medium |
| Waste Management | Charges for services | Monthly revenue | 600,000.00 | 632,172.51 | 634,953.21 | 627,375.41 | 621,389.25 | 611,995.90 | Medium |
| Waste Management | Charges for services | User fees | 480,000.00 | 499,584.83 | 437,461.00 | 475,498.32 | 492,464.96 | 493,512.84 | Medium |
| Waste Management | Charges for services | Hauling Fees | 20,000.00 | 5,829.99 | 3,150.00 | - | - | - | Medium |
| Waste Management | Charges for services | Annual revenue | 19,300.00 | 10,560.00 | 10,334.40 | 10,762.00 | 10,720.00 | 10,848.00 | Medium |
| Waste Management | Charges for services | Back Bill Revenue | - | 44.00 | - | 72.00 | - | 48.00 | None |
| Waste Management | Contracted services revenue | Contracted revenue | 24,700.00 | - | - | - | - | - | Low |
| Waste Management | Investment & interest incom | Interest income in Lawson | 17,500.00 | 66,297.26 | 10,262.89 | 4,503.58 | 15,692.75 | 10,314.85 | None |
| Waste Management | Investment & interest incom | UB Fin Chg Rev | - | 1,040.95 | 950.18 | 849.09 | 863.47 | 599.96 | None |
| Waste Management | Licenses, permits, & fees | Fee revenues | - | 3,200.00 | 5,200.00 | 3,600.00 | 3,790.30 | 2,300.00 | Medium |

| Fund | Revenue Category | Revenue Detail Account | FY20 Budget | FY19 Actuals | FY18 Actuals | FY17 Actuals | FY16 Actuals | FY15 Actuals | Assembly Control |
|------------------|---------------------------------|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|
| Waste Management | Other revenues | Bad debts | - | (2,022.56) | (297.98) | 395.06 | 170.35 | 729.52 | None |
| Waste Management | Other revenues | Miscellaneous revenue | - | 1,040.12 | 1,992.90 | 348.96 | 704.55 | 16,080.32 | None |
| Waste Management | (blank) | (blank) | - | - | - | - | - | 60,903.53 | None |
| Waste Management | Sales | Land sales | - | 1,774,553.00 | - | - | - | - | Medium |
| Waste Management | Gain (loss) on disposal of asse | Proceeds from disposal of asse | - | 586.25 | - | - | - | - | None |
| Waste Management | State revenues | State revenue | - | - | - | - | - | - | None |
| Wastewater | Charges for services | Residential flat | 8,000,000.00 | 8,035,169.66 | 7,462,965.20 | 6,938,672.96 | 6,443,539.83 | 5,730,336.88 | Medium |
| Wastewater | Charges for services | Commercial metered | 2,234,000.00 | 2,684,097.37 | 2,402,188.62 | 2,286,143.10 | 2,241,525.64 | 2,029,629.95 | Medium |
| Wastewater | Charges for services | Residential metered | 2,157,000.00 | 2,684,198.65 | 2,481,726.37 | 2,286,647.54 | 2,095,348.53 | 1,858,769.30 | Medium |
| Wastewater | Charges for services | Commercial flat | 25,000.00 | 24,671.85 | 22,631.06 | 21,295.25 | 22,456.39 | 19,226.64 | Medium |
| Wastewater | Charges for services | Residential sewer - Lena Pt | 2,000.00 | 3,392.28 | 3,141.00 | 3,067.70 | 4,488.00 | 4,001.70 | Low |
| Wastewater | Charges for services | Back Bill Revenue | - | 994.99 | - | 1,388.33 | 1,254.98 | 28,547.00 | None |
| Wastewater | Other revenues | Miscellaneous revenue | 600,000.00 | 861,069.09 | 621,620.70 | 368,580.12 | 470,840.25 | 349,383.26 | Medium |
| Wastewater | Other revenues | Bad debts | - | (5,659.33) | 4,659.91 | 4,597.38 | 3,125.01 | 8,798.49 | None |
| Wastewater | Investment & interest incom | Interest income in Lawson | 183,800.00 | 541,127.88 | 97,354.62 | 51,216.59 | 116,371.66 | 48,248.97 | None |
| Wastewater | Investment & interest incom | UB Fin Chg Rev | 12,000.00 | 17,175.69 | 15,666.49 | 14,200.39 | 15,097.98 | 10,940.62 | None |
| Wastewater | Investment & interest incom | AR interest and fines | - | - | 7.09 | 224.72 | 187.59 | 510.19 | None |
| Wastewater | Gain (loss) on disposal of asse | Proceeds from disposal of asse | - | - | - | - | 3,642.00 | - | None |
| Water | Charges for services | Residential flat | 3,451,000.00 | 3,448,177.27 | 3,244,547.38 | 3,045,467.13 | 2,855,540.91 | 2,596,291.58 | Medium |
| Water | Charges for services | Commercial metered | 655,000.00 | 748,808.63 | 690,049.64 | 671,221.35 | 678,243.63 | 620,207.35 | Medium |
| Water | Charges for services | Residential metered | 624,000.00 | 744,357.71 | 688,502.81 | 648,842.85 | 603,698.49 | 550,838.11 | Medium |
| Water | Charges for services | Bulk water rate | 234,000.00 | 291,845.92 | 242,157.32 | 221,001.28 | 193,827.17 | 149,754.52 | Medium |
| Water | Charges for services | User fees | 20,000.00 | 27,683.98 | 28,805.36 | 28,697.83 | 24,842.32 | 21,916.90 | Medium |
| Water | Charges for services | Commercial flat | 12,000.00 | 12,578.69 | 11,454.22 | 12,201.65 | 11,486.78 | 11,082.70 | Medium |
| Water | Charges for services | Back Bill Revenue | - | 735.15 | - | 931.35 | - | 8,857.84 | None |
| Water | Other revenues | Water hydrant and resevoir mtr | 650,000.00 | 600,000.00 | 550,000.00 | 500,000.00 | 450,000.00 | 400,000.00 | Low |
| Water | Other revenues | Miscellaneous revenue | 26,000.00 | 26,685.41 | 50,915.78 | 51,954.66 | 32,952.30 | 110,015.76 | Low |
| Water | Other revenues | Cash over/short | - | - | - | - | 6.05 | - | None |
| Water | Other revenues | Bad debts | - | (3,313.67) | (3,494.33) | (631.02) | 5,668.66 | (3,063.37) | None |
| Water | Investment & interest incom | Interest income in Lawson | 122,500.00 | 388,008.73 | 71,073.45 | 34,500.95 | 75,707.09 | 30,312.36 | None |
| Water | Investment & interest incom | UB Fin Chg Rev | 5,000.00 | 6,766.17 | 6,134.59 | 5,503.28 | 5,651.25 | 4,131.04 | None |
| Water | Investment & interest incom | AR interest and fines | - | 88.70 | 136.19 | 124.06 | 415.82 | 599.76 | None |
| Water | Gain (loss) on disposal of asse | Loss on disposal of assets | - | (752,613.17) | - | - | - | - | None |
| Water | Gain (loss) on disposal of asse | Gain on disposal of assets | - | - | 5.00 | - | - | - | None |
| Water | Gain (loss) on disposal of asse | Proceeds from disposal of asse | - | - | - | - | 13,452.00 | - | None |
| Water | Bond premium | Bond premium | - | - | - | (70,045.46) | - | - | None |
| Water | Rental & lease revenues | Facility rental revenue | - | 13,560.00 | 29,380.00 | 27,120.00 | 14,690.00 | - | Low |

Real Per-Capita CBJ Spending (Indexed to 2018 Dollars)

Excludes Enterprise Fund Activity

Includes all Governmental Fund Operating and Capital Expenditures, with Passenger Fees and School Construction





Bonding Capacity— City and Borough of Juneau

June 14, 2017 Assembly
Meeting

PFM Group Consulting

50 California Street
San Francisco, CA
94111

Russ Branson,
(415) 393-7249 Office
(916) 747-7834 Cell



Contents

GO Bonding Capacity

- ◆ Assessed Value Assumptions and Growth
- ◆ Current GO Bond Capacity Policy
- ◆ GO Bonding Capacity – Three Tests
- ◆ Impact of State Schools Reimbursement Non-Payment
- ◆ Summary

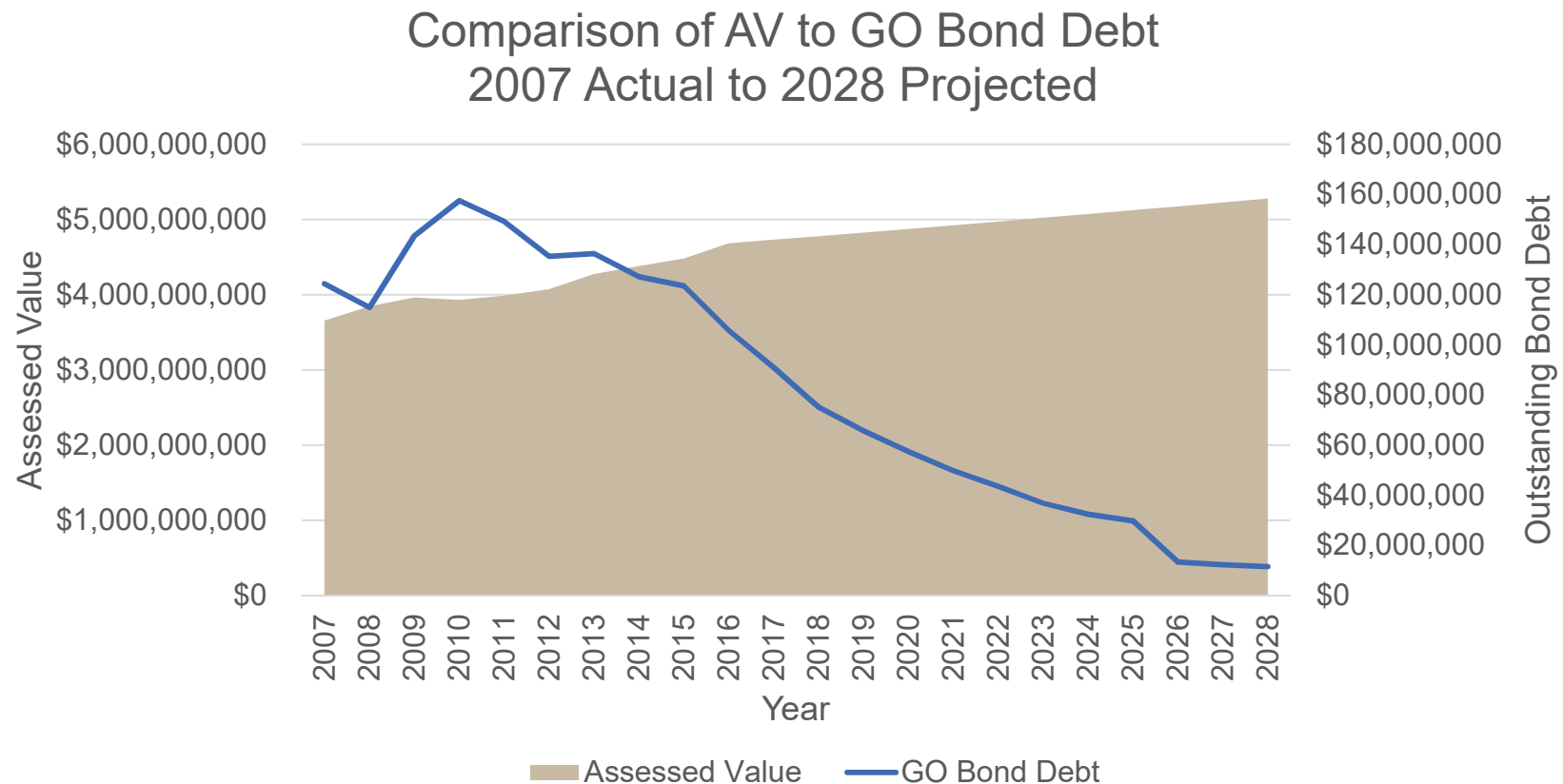
Enterprise Bonding Capacity

- ◆ Bartlett Regional Hospital
- ◆ Senior Housing Project
 - As Revenue Bond
 - As GO Bond



Assessed Value and GO Bond Debt

- While AV has been growing at 2.79 percent per year, looking forward, AV is projected to increase at 1.0 percent per year.
While AV is growing slowly, the outstanding bond debt is in decline
- The relative change in relationship provides additional bonding capacity

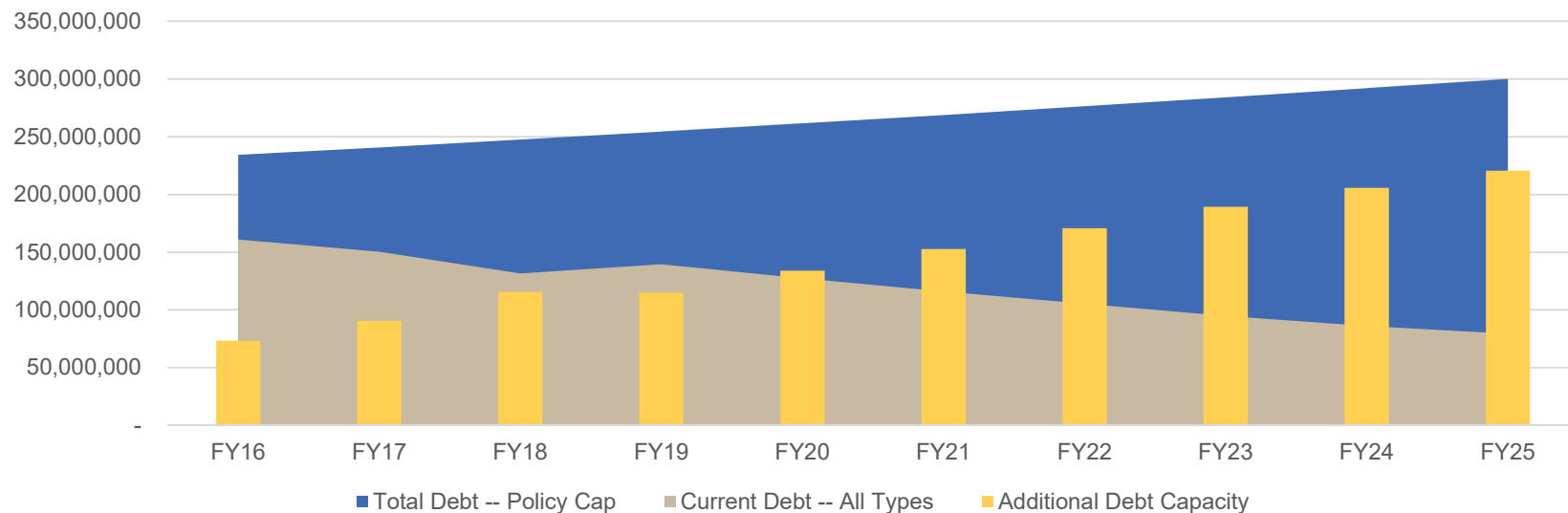




Current Debt Capacity Policy (5% of Assessed Value)

- CBJ has an informal policy that limits total debt to 5% of Assessed Value (AV). The Chart below shows how total debt capacity grows as outstanding debt declines and AV grows
- The issue with this measure is that only GO bonds are repaid by property tax assessments. Revenue bonds are paid for through net revenues of the enterprises issuing the debt

Current CBJ Policy Debt Limits
5% of AV for all Debt





General Obligation Bonding Capacity – Three Tests



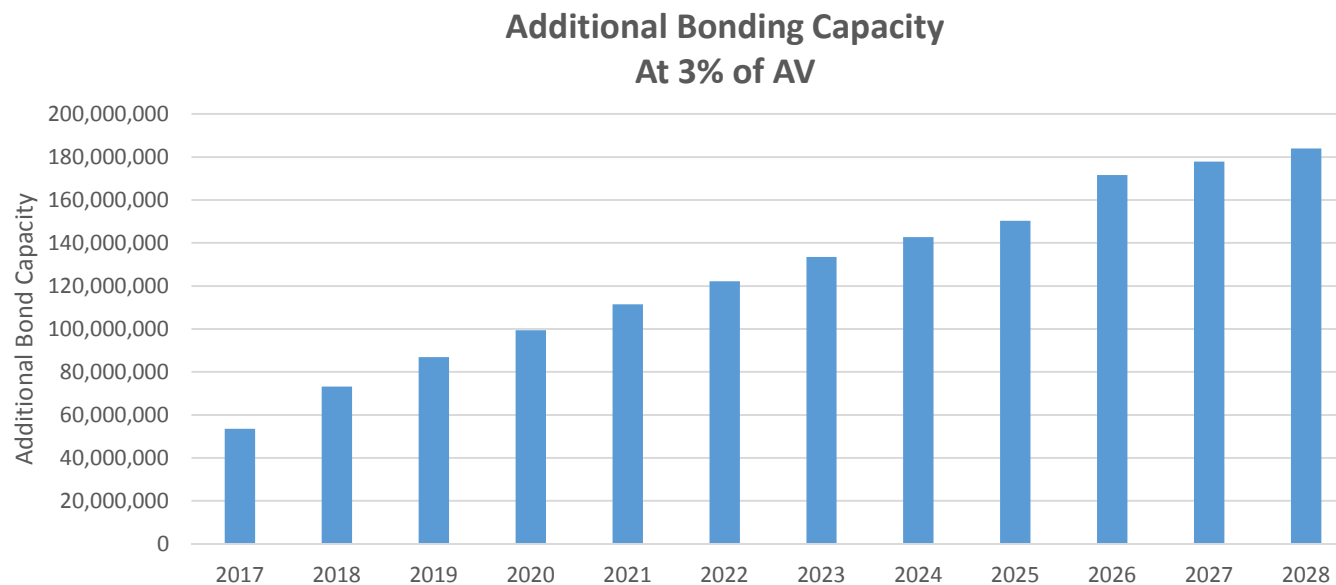
Tests of GO Bonding Capacity

- ◆ Bonding capacity for GO bonds will be evaluated on three separate and overlapping criteria
 - **Test #1: Percent of AV** —The current policy limit for all debt as a percent of AV is 5%; however, Test #1 tests GO debt only at 3% of AV
 - **Test #2: GO Bond Mill Rate** —The mill rate over the last several years has fluctuated, with a recent high 1.5 mills, current 1.4 mills, and FY18 rate of 1.3 mills. Test #2 evaluates additional GO Bond capacity if the mill rate for GO debt is targeted at 1.5
 - **Test #3: GO Debt Per Capita** —under this test, GO debt is limited to the recent high of GO Bond Debt per capita



Test #1: Bond Debt as Percent of AV

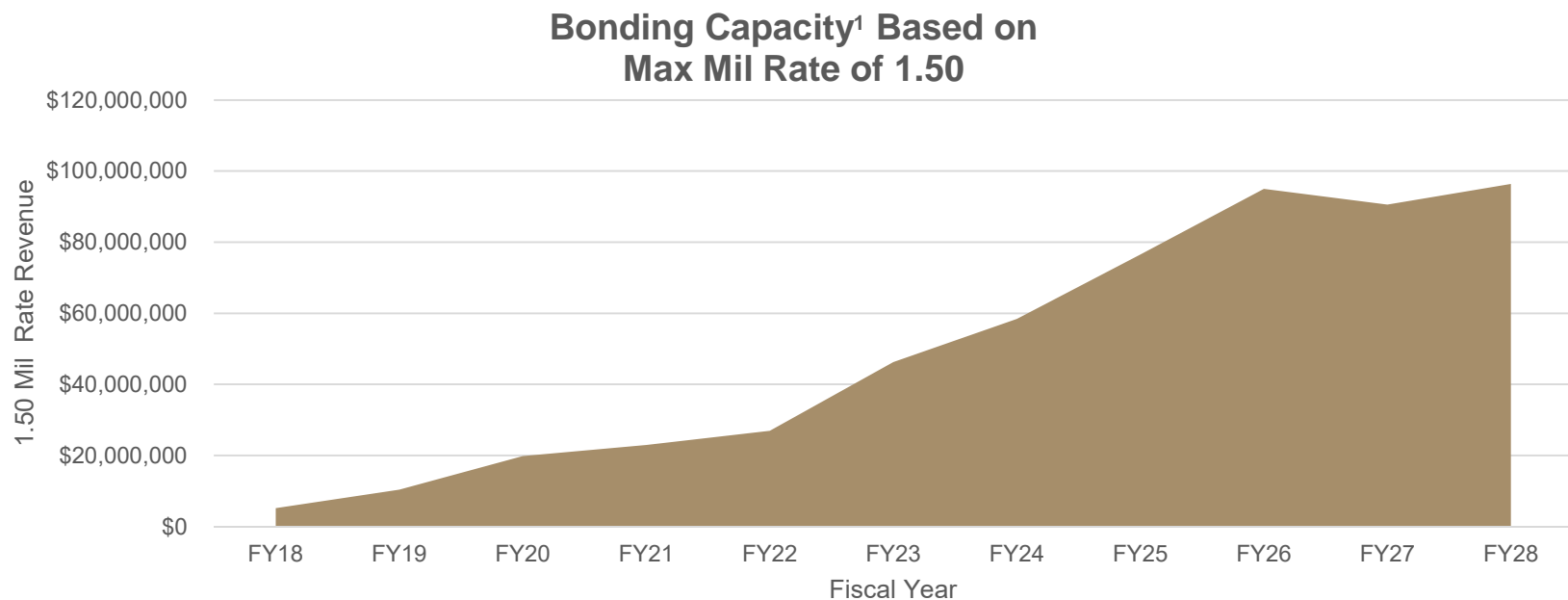
- The CBJ has an informal policy limiting total outstanding CBJ debt to 5% of AV (including revenue bonds, loans, etc.)
- The percent comparison makes most sense for GO Bonds alone, which are taxed as a percent of AV (the mill rate for debt service), but does not make sense for revenue bonds, which are based on the revenue stream of the issuing entity
- The chart below shows additional bonds debt at 3% of AV. This represents the average percent of AV for GO bonds over the last 10 years. Under this test, GO debt could grow from **\$53 Million in FY17 to \$184 Million by FY28**





GO Test #2: Cap Mill Rate at 1.5

- As GO Bond Debt is repaid, the mill rate for capital will decrease. The chart below shows the debt service capacity—and subsequent bond proceeds—that could be generated from maintaining a mill rate of 1.50 over time
- Based on assessed values increasing at the 10-year average of 1% per year, the CBJ could generate an additional \$6.8 million per year by FY28
- Bond proceeds from this strategy would be nearly \$20.0 million by FY20, \$58.3 million by FY24, and \$96.4 million by FY28** (GO bonds require voter approval)

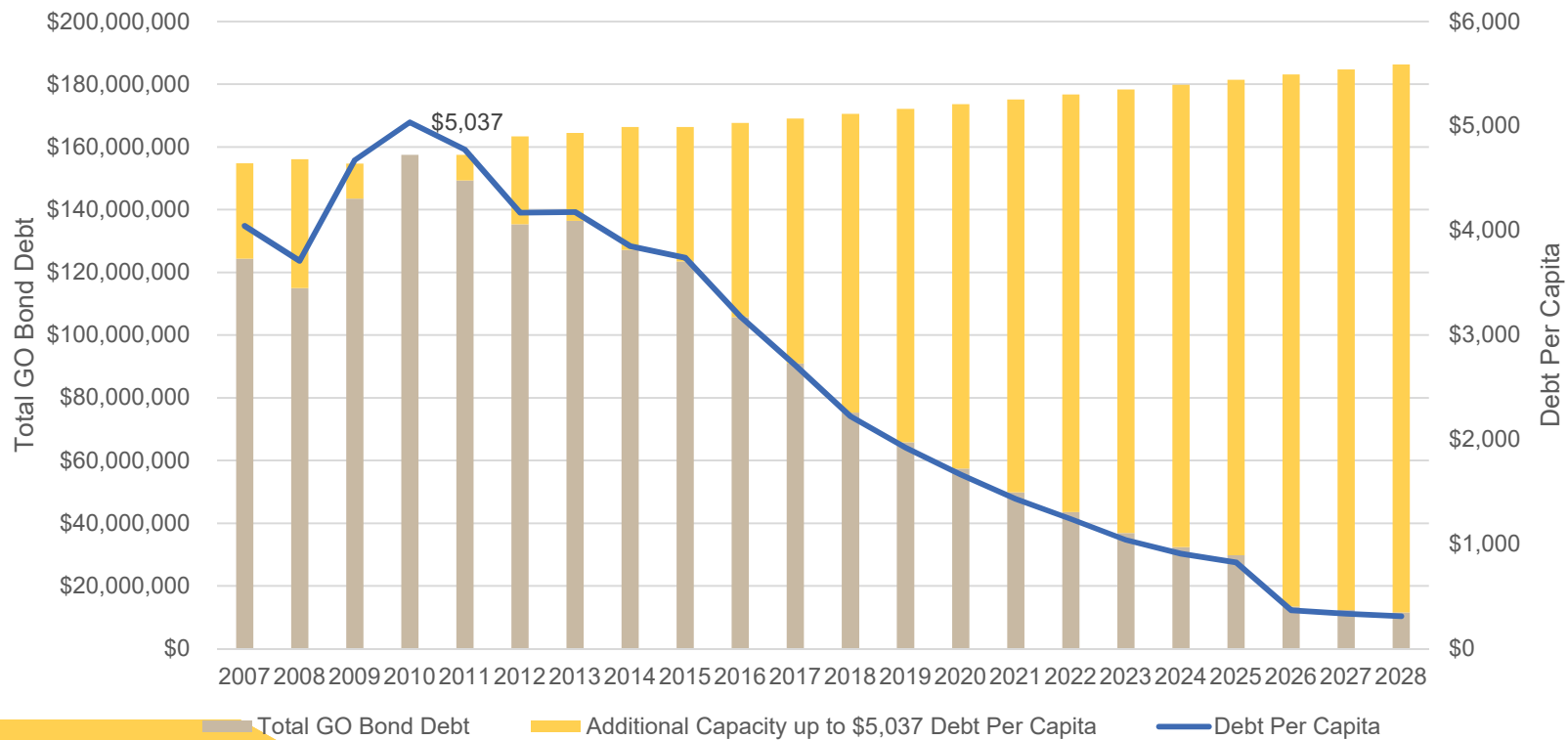




Test #3: Per Capita

- GO Bond Debt Per Capita reached a historic high of \$5,037 in 2010
 - Using \$5,037 as a cap, the yellow bars signify the additional bond capacity without exceeding \$5,037 Debt Per Capita
- Under this test, GO bond capacity would be greater than Test #1, reaching \$175 Million by FY28

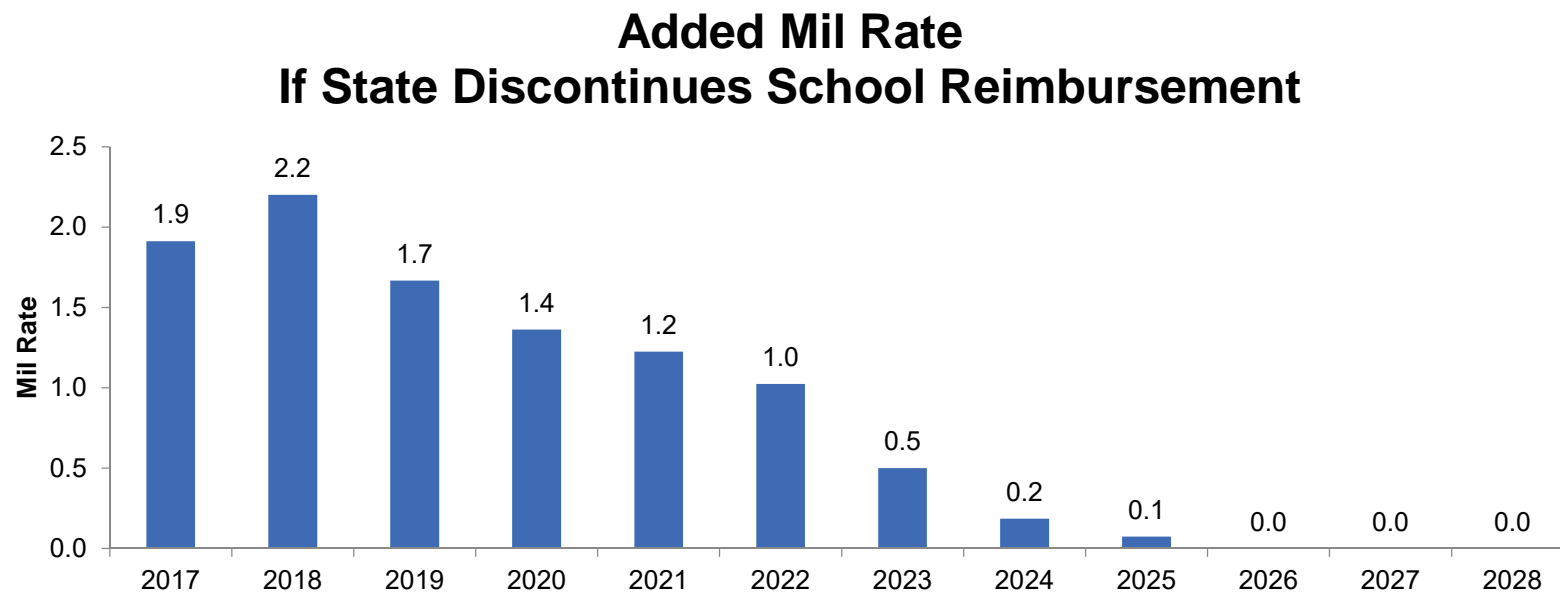
GO Bond Debt Per Capita





School Construction Reimbursement

- ◆ The State of Alaska reimburses the CBJ for school construction and renovations by paying a portion of GO bond debt service. State aid received by the CBJ is based on reimbursement rates varying between 60 and 70 percent of the qualifying debt service. In the event the State does not reimburse at the same historic levels, the CBJ would be required to shift the debt service cost to property owners via an increased mill rate to pay debt service
- ◆ The chart below shows the additional mill rate (in addition to the current mill rate of 1.4) that City taxpayers would have to assume if the State discontinues the debt reimbursement program

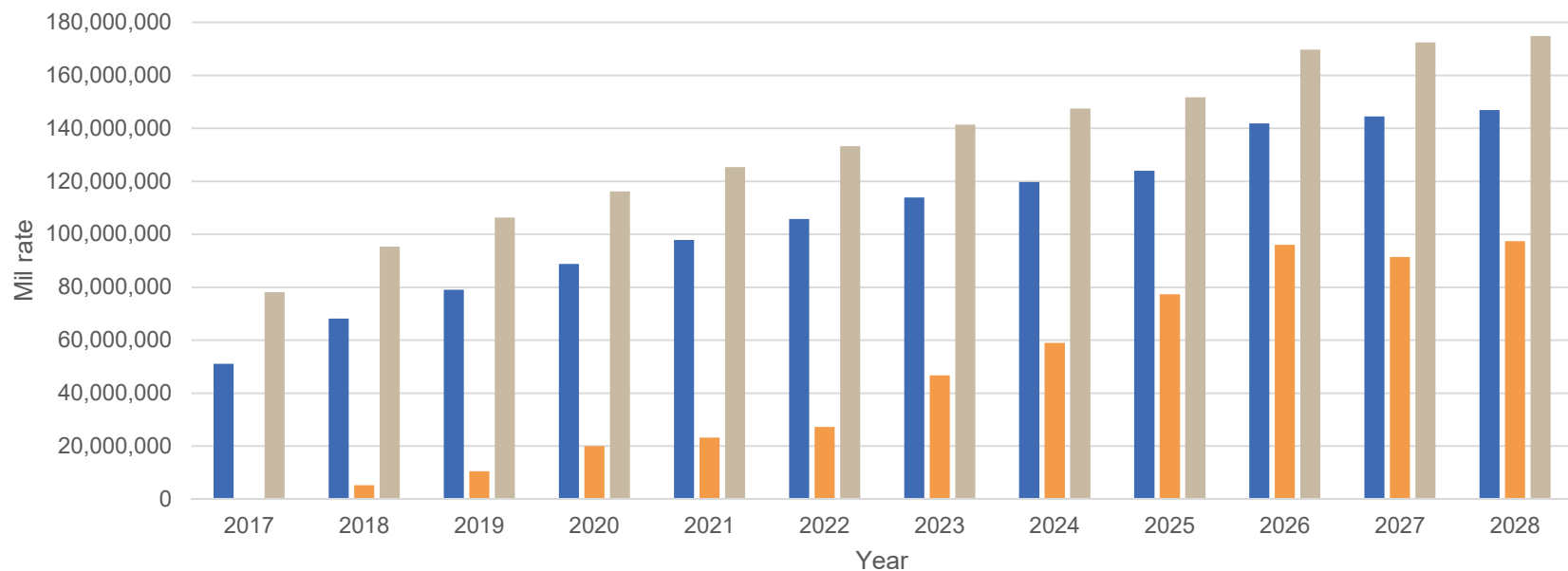




GO Bonding Capacity Summary / *Comparison of Three Tests*

- ◆ The results of the three tests are summarized below: with Test #2 providing the least bonding capacity, and Test #3 providing the greatest
- ◆ Test #2, the mill rate test, is the most conservative and guarantees the lowest cost to property owners. The primary reason for this is that additional debt capacity is dependent on paying off bonds and reducing debt service

Comparison of GO Bond Debt Analysis

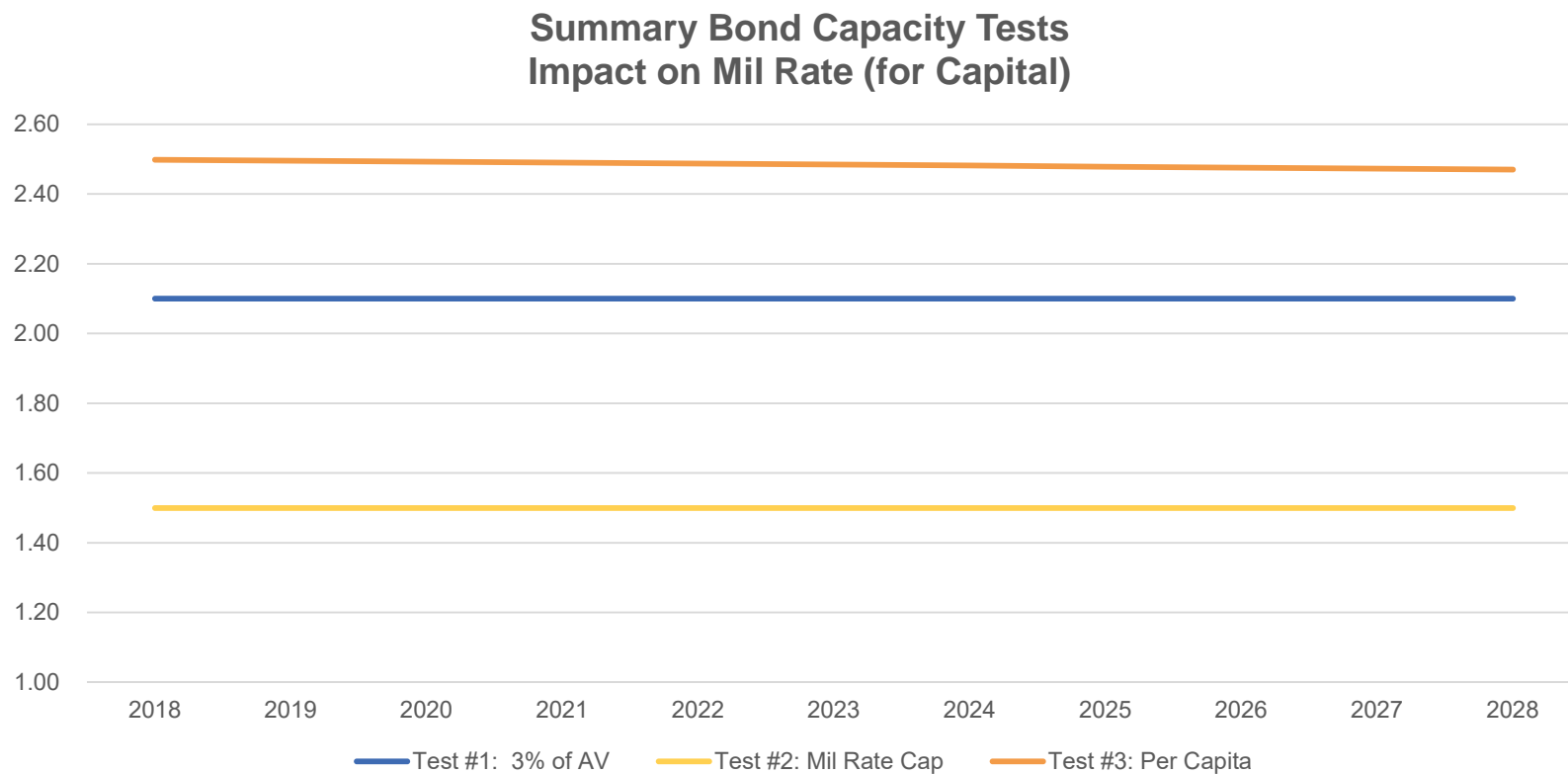


■ Test #1: 3% of AV ■ Test #2: 1.5 Mil Rate ■ Test #3: Per Capita



GO Bonding Capacity Summary / *Impact on mill rates*

- ◆ The impact of having bonds outstanding when new bonds are issued, shows up in the maximum expected mill rates under each test
- ◆ As shown below, the per capita tests results in the highest mill rate (for capital) at 2.5, with the mill rate at 3% of AV has a maximum mill rate of 2.1





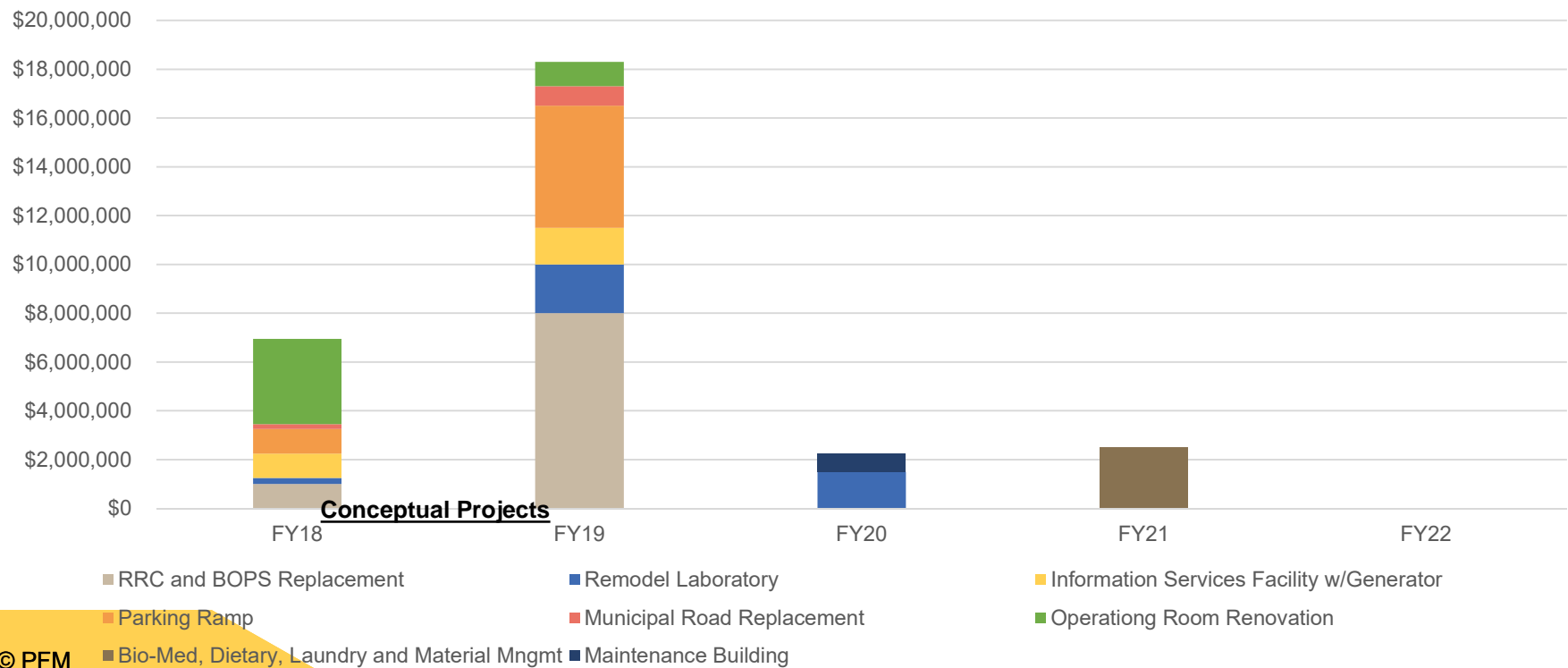
Bartlett Regional Hospital: Revenue Bonding Capacity



BRH—Expected Bond-Funded Capital Projects

- BRH has discussed constructing **\$30 million** of capital improvements over the next five years
- They might issue debt for this construction; however, they could also use net operating revenues and reserves for a portion of these facilities

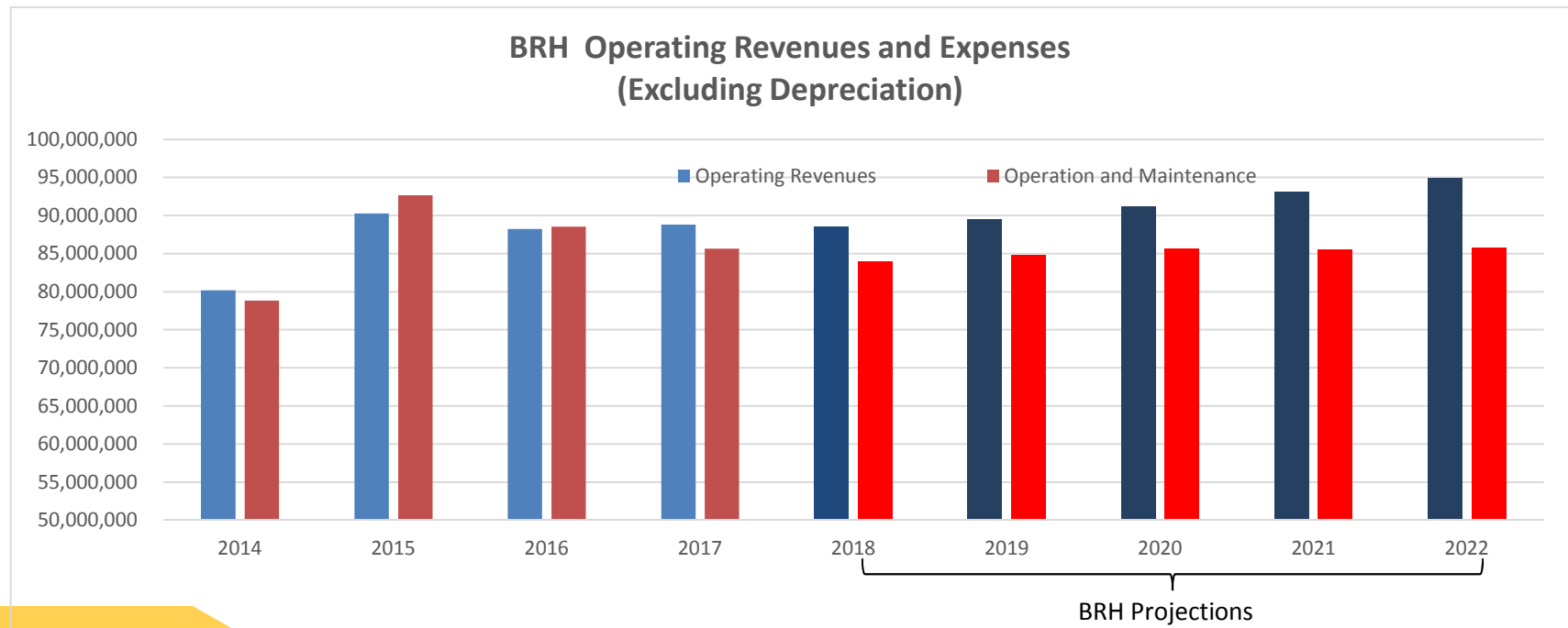
Bartlett Regional Hospital
Five-Year Capital Plan (Debt Funded)





BRH Net Income Historical & Projected

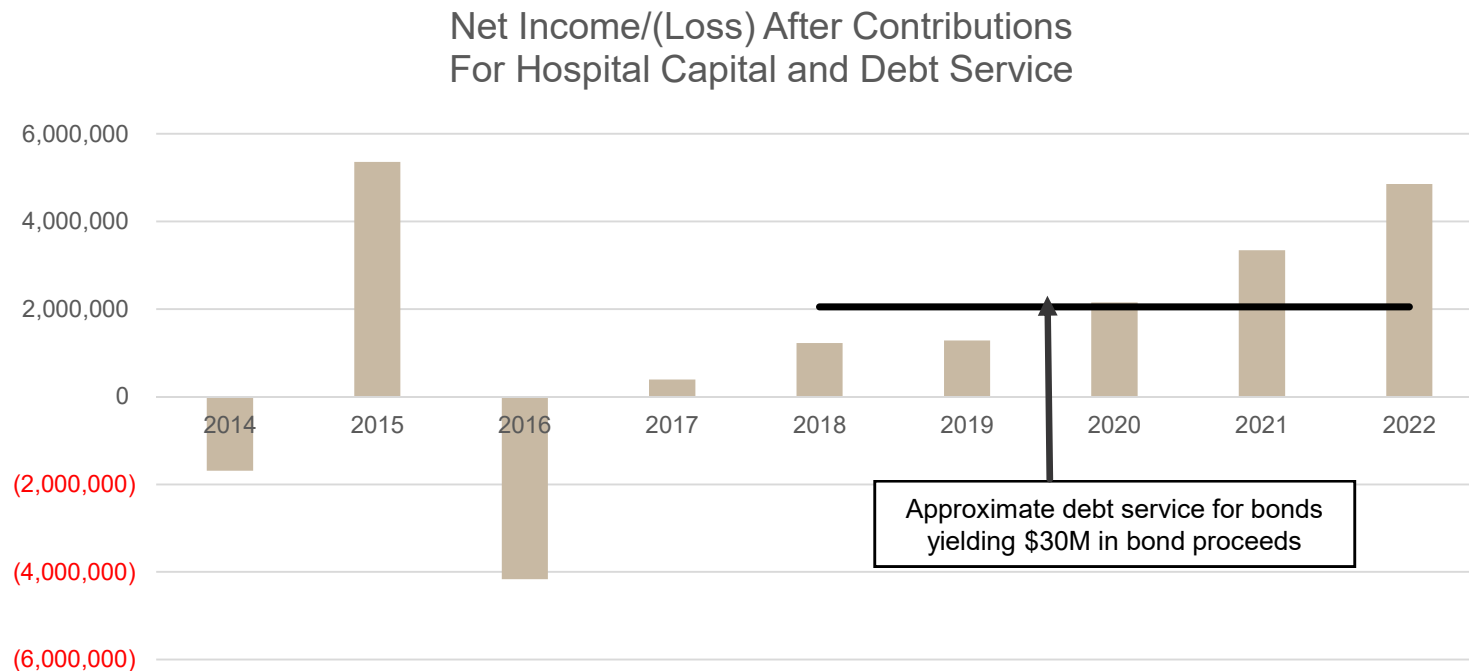
- ◆ FY14 – FY17 shows uneven revenue and expense for BRH. In FY16, there was not enough net revenue to fund depreciation expense
- ◆ Projected revenues are expected to increase by 1.23% per year from FY16 through FY22. Projected expenses in FY22 are 3.1% under FY16 expenses. This is due to a large drop in expense projected in FY18 with little growth thereafter
- ◆ Comparing historical to projected revenues and expenses suggests a cautious approach to the issuance of new debt
- ◆ The BRH revenue to support new Revenue Bonds will fluctuate based on future operations, federal health care policy, and the hospital's ability to keep costs low





Revenue Bond Capacity: BRH

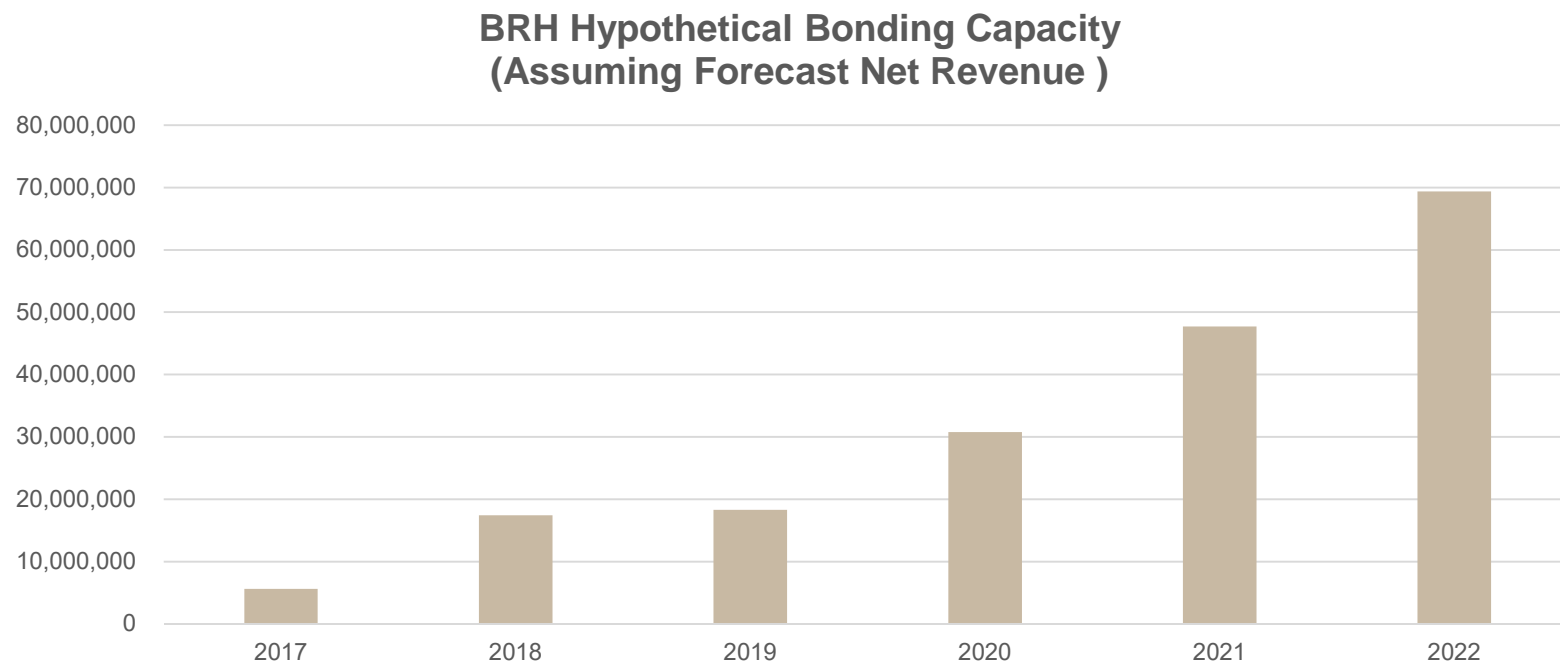
- To finance \$30M in capital improvements, the BRH would need to pay approximately \$2.0M per year (based on 25-year bonds at 4% interest) in debt service (in addition to the \$1.65M it currently pays)
- Assuming that BRH net income forecasts (after paying for medical equipment capital and existing debt service) are correct, BRH will not generate sufficient additional revenue until FY20 to be able to fully pay debt service





BRH Hypothetical Bonding Capacity

- Assuming BRH's net income (after current debt service and capital contributions), the hospital's bonding capacity grows from just over \$5 million in the current fiscal year to nearly \$70 million by FY22
- BRH does not reach capacity for \$30 million in debt until 2020





Initial Conclusions on BRH Bonding Capacity

- Due to the lack of clarity of government payers impact on net income for Bartlett Regional Hospital, **significant new debt should be delayed** until the budget forecast for the hospital can be verified:
 - Assumed reductions in salaries, and overall reduction in expenses
 - Understanding impacts of potential changes to the Affordable Care Act
- For the capacity model, a majority of CIP expenses are projected in FY19. **BRH could move ahead** with those improvements using accumulated funded depreciation/reserves, projected net income from the budget forecast, and a smaller bond issue to bridge the gap
- Alternatively, CIP projects could be pushed back to provide time for current uncertainties to settle, and for the budget forecast to prove itself



Senior Housing Project: Bonding Capacity



Riverview Senior Community (from March 2017 Presentation to City)

◆ Project

- Vintage Park site
- Site zoned with utilities
- Preliminary architectural design completed
- Units
- 54 Assisted Living
- 34 Memory Care
- 72,857 square feet
- \$24.5 Million cost (including pre-opening marketing and lease-up reserve)

◆ Funding

- 100% bond funded, with 1-year debt service reserve (\$25.9 total debt)
- \$1.47 Million per year debt service (30-year term, 4% assumed interest)

◆ CBJ Role

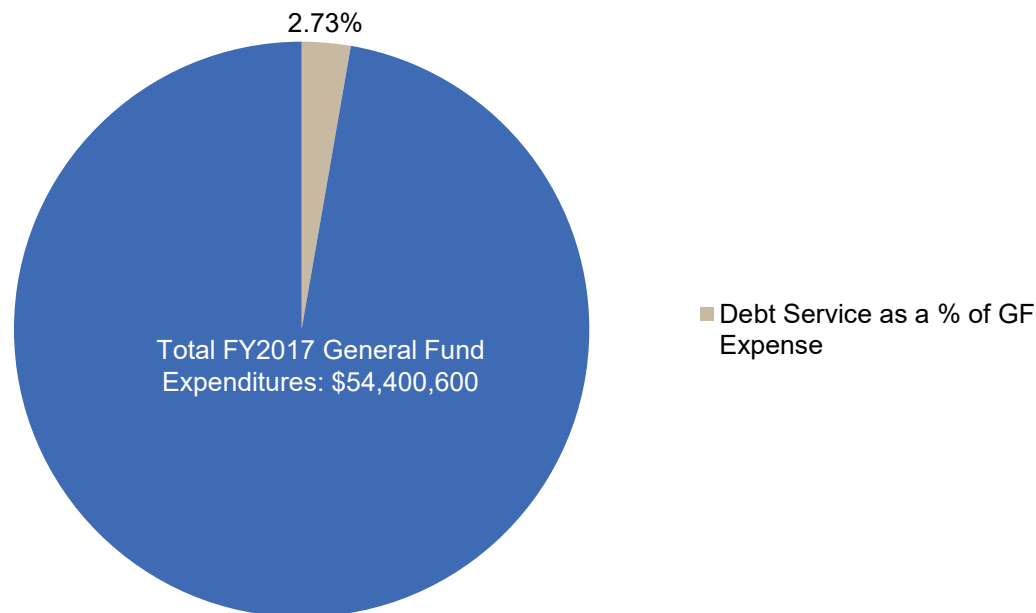
- Provide credit support to bond holders
- If business operations net cash flow does not fully fund debt, CBJ will be responsible for paying uncovered debt service

Source: Slides 13, 18, 22 of the “Riverview Senior Community Feasibility and Financial Analysis” Sponsored by Senior Citizens Support Service, Inc. March 13, 2017



Senior Housing: Revenue Bond Capacity

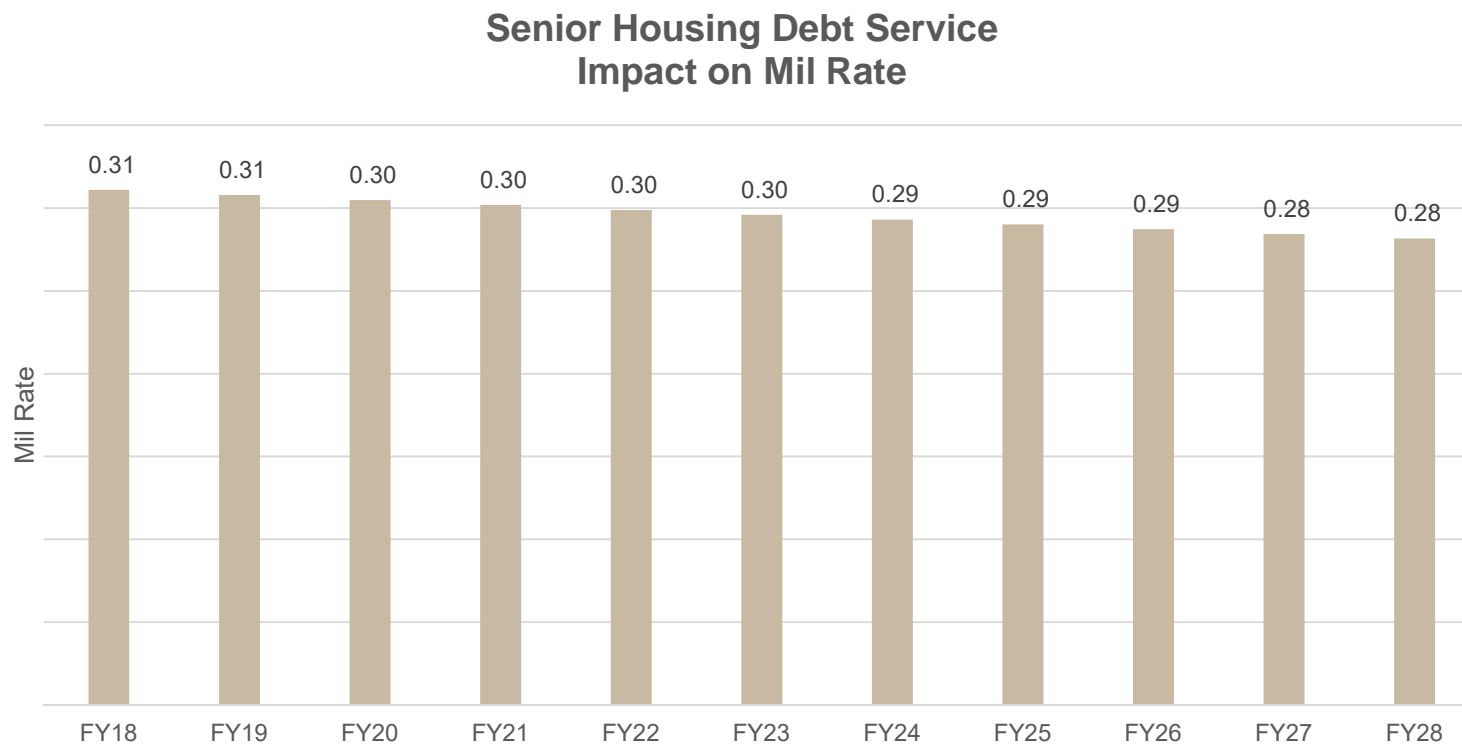
- ◆ If CBJ decides to back the project without a GO Bond vote, the backing would likely be from its General Fund revenues versus the debt service mil rate
- ◆ The pie chart below illustrates the worst-case impact on the City's budget if the project is sold as a revenue bond and the project generates no revenue to pay for debt service payments
- ◆ The projected annual debt payments associated with senior housing would total \$1.5 million, equal to 2.73 percent of Total FY2017 General Fund Expenditures (\$54.4 million)





Senior Housing: GO Bond Mill Rate Impact

- One method for CBJ to back this project is to receive voter approval. If the project fails, the bonds will be backed by property taxes funded by an increase in the mill rate
- The chart below demonstrates the annual projected debt service, translated into mills, that City taxpayers would be ultimately responsible for (the decreasing mill rate is due to anticipated ongoing increases in assessed value)



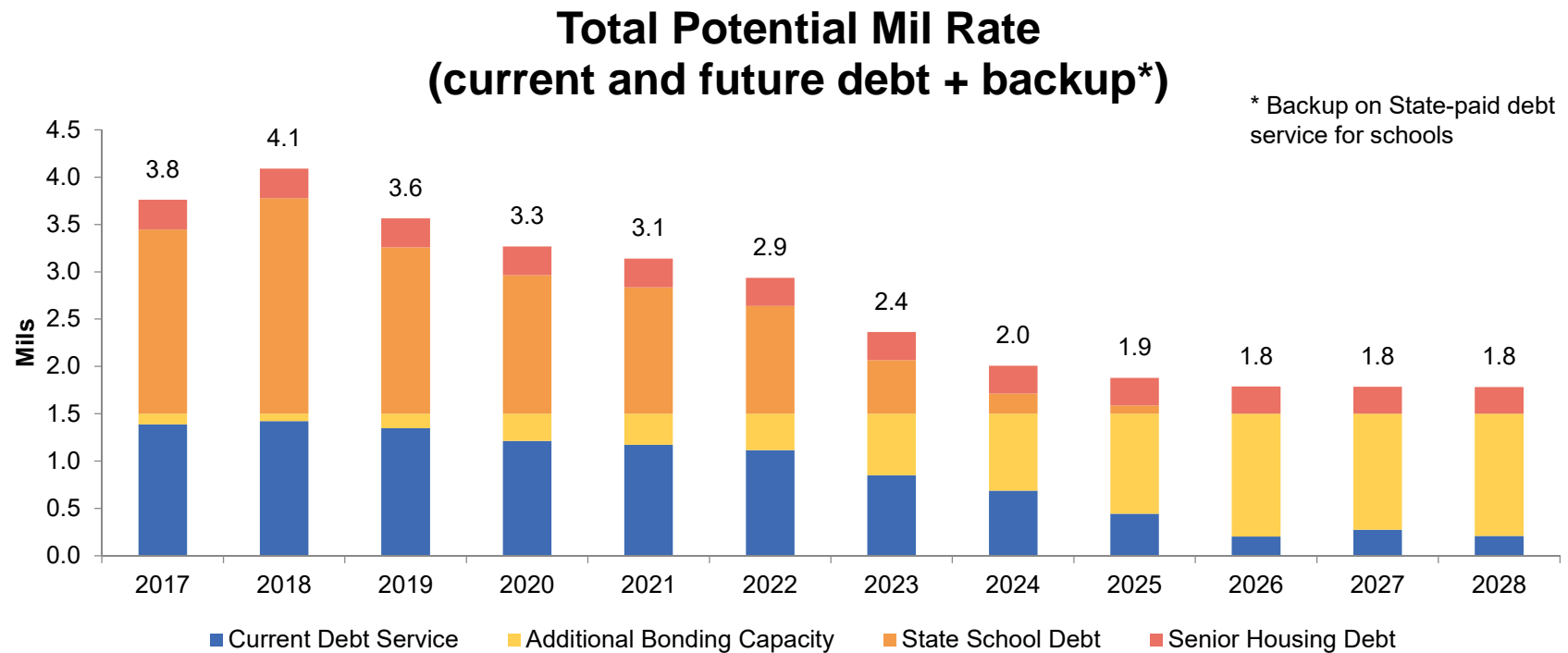


Summary: Potential Impact on Mill Rate from GO Bonds/State School Debt/Senior Housing



Summary of Taxpayer Obligations

- The chart below details the mill rate to support all potential GO debt: (1) current debt service, (2) cap of 1.5 mills for additional GO bonds, (3) GO Backup: State school debt, and (4) GO Backup: senior housing debt
- As School debt is paid down, and the risk of a State payment default lessons, the risks (relative to mill rate assessments) associated with issuing new debt decline





Summary of Bonding Capacity Potential

GO Bonds

- CBJ should target future bonding capacity based on:
 - First: Mill rate charged to property owners (choose policy cap)
 - Second: Percent of Assessed Value (choose policy cap)
 - Exceed policy caps only with specific authorization by CBJ Assembly
- Property owners currently at risk of paying higher mill rates if State does not meet its school debt obligations

Bartlett Regional Hospital

- Proceed carefully with additional revenue bond debt until:
 - Budget forecast proves accurate
 - Full implications of changes in the Affordable Care Act are understood
- Use funded depreciation, forecast net revenue, and smaller bond issues to fund \$30 million capital program

Senior Housing Project

- Choice of revenue bonds (backed by City General Fund) or GO bonds (backed by mill rate approved by voters)

**City & Borough of Juneau
Tax Exemption Review Committee
January 15, 2015**

Summary of Final Recommendations to CBJ Finance Committee

1. * Increase the sales tax cap on sale of single item or single service from \$7,500 to \$14,000.
 2. * Remove Senior sales tax exemption eligibility for non-Juneau residents
 3. * Remove Senior sales tax exemption for meals purchased at restaurants / eating establishments
 - 4(a). ** All Seniors would be exempt on essentials (food, electricity and heating fuel). All other purchases subject to tax unless qualifying for income based program.
 - 4(b). ** Seniors qualifying on an income level of 250% AK Poverty would retain the existing full exemption on all qualifying purchases.
 5. ** Lower the property tax hardship income qualification level from 120% of median income to a 4 tiered program based on 250% of the federal poverty level for Alaska.
- * Sales Tax Administrator & Finance Director recommend effective date of change, if any, be July 1, 2015.
- ** Sales Tax Administrator & Finance Director recommend effective date of change, if any, be January 1, 2016.

**City and Borough of Juneau
Tax Exemption Review Committee (TERC)
January 15, 2015**

| <u>Summary of Final Recommendations to CBJ Finance Committee</u> | | |
|---|--|--|
| | Tax Revenue Raised/no Longer Exempted | Remaining Tax not Being Collected |
| 1. Increase the sales tax cap on sale of single item or single service from \$7,500 to \$14,000. | \$750,000 - \$900,000 | \$4,000,000 |
| 2. Remove Senior sales tax exemption eligibility for non-Juneau residents | \$195,000 - \$340,000 | \$0 |
| 3. Remove Senior sales tax exemption for meals purchased at restaurants / eating establishments | \$50,000 | \$0 |
| 4(a). All Seniors would be exempt on essentials (food, electricity and heating fuel). All other purchases subject to tax unless qualifying for income based program. | \$1,200,000 | \$915,000 |
| 4(b). Seniors qualifying on an income level of 250% AK Poverty would retain the existing full exemption on all qualifying purchases. | \$0 | \$640,000 |
| 5. Lower the property tax hardship income qualification level from 120% of median income to a 4 tiered program based on 250% of the federal poverty level for Alaska. | \$75,000 | \$100,000 |

**City & Borough of Juneau
Assembly Finance Committee Meeting
February 11, 2015**

TERC Committee Recommended Changes to Tax Exemptions

1. Estimated effect of increasing the \$7,500 "CAP" on the individual sale of goods or services. This would increase the amount of a large sales transaction subject to the 5% sales tax. Revenue estimates based on 2013 data.

| | <u>Revenue Change</u> |
|---|------------------------------|
| TERC Committee Proposal to Raise CAP on individual sale of goods or services from \$7,500 to \$14,000. | \$750,000 - \$950,000 |
| \$10,000 (33% increase) | \$325,000 - \$375,000 |
| \$11,500 (53% increase) | \$475,000 - \$580,000 |
| \$15,000 (100% increase) | \$850,000 - \$1,050,000 |

2. Estimated effect of limiting the senior sales tax exemption to Juneau residents. We issue 50 - 75 new non-resident exemption cards each year. There are over 600 cards outstanding. Revenue estimates based on 2013 data and assumption that 7 - 12% of all exempt senior sales are to non-residents.

| | |
|--|------------------------------|
| TERC Committee Proposal to Limit Senior Exemption to Residents. | \$195,000 - \$340,000 |
|--|------------------------------|

3. Estimated effect of eliminating the senior sales tax exemption for meals purchased at restaurants / eating establishments. Revenue estimate based on 2013 data.

| | |
|--|-----------------|
| TERC Committee Proposal to Eliminate Tax Exemption on Restaurant Meals. | \$50,000 |
|--|-----------------|

**City & Borough of Juneau
Assembly Finance Committee Meeting
February 11, 2015**

TERC Committee Recommended Changes to Tax Exemptions

| | <u>Revenue Change</u> |
|--|---------------------------|
| 4. All Seniors would be exempt on essentials (food, electricity and heating fuel). Seniors qualifying on a needs-basis would retain full-exemption on all purchases. | |
| Current Senior Exempted Sales Tax | \$2,800,000 |
| Exempting Food Purchases | (550,000) |
| Exempting Residential Electricity | (130,000) |
| Exempting Heating Fuel | (235,000) |
| Total current taxes exempted for essentials | (\$915,000) |
| Net Revenue Gain from Limiting Exemption to Essentials exemption @ 250% poverty, in addition to essentials | \$1,885,000 |
| | (\$640,000) |
| Estimated Revenue Gain from limiting exemption to essentials & a needs based program | <u><u>\$1,245,000</u></u> |
| 5. Estimated effect of establishing a tiered income qualification for the senior property tax hardship exemption. For a senioe household of 2 the qualifying level for a 100% exemption drops form \$91,320 to \$49,150. For qualifying incomes between \$49,151 and \$78,640, depending on level, you would qualify for a partial tax exemption. | |
| TERC Committee Proposal to implement tiered income level for property tax hardship exemption. | \$75,000 |

City and Borough of Juneau
Tax Exemption Review Committee
January 8, 2015

\$7,500 Tax CAP on the Sale of a Single Item/Service

Summary: Under these two exemptions, only the first \$7,500 of the selling price of a single item or a single service is taxed. The maximum sales tax per transaction under these exemptions is \$375.

- Single Item CAP: *That part of a selling price of a single item that exceeds seven thousand five hundred dollars. For purposes of this subsection, a single item is: (A) an item sold in a single sale consisting of integrated and interdependent component parts affixed or fitted to one another in such a manner as to produce a functional whole. (CBJ 69.05.040(21))*
- Single Service CAP: *That part of the periodic selling price of a single service that exceeds seven thousand five hundred dollars. The periodic selling price is the amount owed on a calendar month or invoice basis, whichever is more frequent. (CBJ 69.05.040(22))*

Overview:

- The sales tax CAP was originally introduced in 1983 to help prevent residents from purchasing high ticket items outside of Juneau. The original cap was \$5,000.
- The CAP was last increased to its current level of \$7,500 in 1991. Alaska/Anchorage inflation since then increased 65%. Adjusting for inflation since 1992, the \$7,500 cap would equal \$12,375.
- Nearly \$120 million in sales (\$68 million in goods & \$52 million in services) were exempted under the CAP in 2013.

Results of Increasing the CAP:

| CAP Level | Tax Amount Per Transaction | Estimated Revenue Increase |
|--------------------------------|-----------------------------------|-----------------------------------|
| \$10,000 (33% increase) | \$500 | \$325,000 - \$375,000 |
| \$11,500 (53% increase) | \$575 | \$475,000 - \$580,000 |
| \$14,000 (87% increase) | \$700 | \$750,000 - \$950,000 |

Committee Recommendation

The committee is recommending that the CAP be raised to \$14,000.

**City and Borough of Juneau
Tax Exemption Review Committee
January 8, 2015**

Senior Citizen Sales Tax Exemption

Summary: Anyone 65 years of age or older who is a resident of the state is exempt from CBJ sales tax for the sales of goods, services and rentals, with the exception of sales of alcoholic beverages, that are solely for the personal use or consumption of the cardholder, the cardholder's spouse, or same-sex domestic partner. [CBJ 69.05.045]. The initial exemption was established in December 1979.

Tax Exemption Overview:

- Approx. \$57 million in sales were exempted as senior citizen sales during 2013.
- Estimated sales tax revenue exempted in 2013 was \$2.8 million.
 - Exemption Sub-categories
 - Food - \$550,000
 - Residential Electricity - \$130,000
 - Residential Heating fuel - \$235,000
 - Non-resident exemption - \$195,000

Demographics

As of 2013 the citizens 65 and above were 9.8% of the Juneau population. The Alaska Department of Labor estimates that the growth in senior population will significantly exceed the overall Juneau population growth through 2025. Current estimates are that seniors will be 15% of the population in 2020 and be over 18% by 2025.

Previous Review of the Exemption Program

- 1988 & 1989 Assembly Action – Expanded exemption to all Alaska senior residents & expanded the exemption to include the senior's spouse.
- 1999 Mayor Fiscal Policy Task Force – Recommendation to phase out the senior exemption based on concern of the growing cost. Assembly took no action on the recommendation.
- 2005 Assembly Tax Policy Subcommittee - recommend a 10 year process, beginning in 2006, evolving towards elimination of the exemption in 2016. Each year, for 10 years, the eligible age would be raised by 1 year transitioning from 65 up to 75 years old. Thus to be eligible you would have to have been 65 by January 1, 2006 and would have benefited from the exemption for 10 more years. There would have been no new seniors, below the age of 65 in 2006, qualifying for the exemption. The exemption would have completely ended in 2016.
- 2006 Senior Sales Tax Exemption Task Force – recommended: 1) removing eligibility for non-Juneau residents, 2) each year, for 10 years, the eligible age would be raised by 1 year transitioning from 65 up to 75 years old, and 3) from 2016 forward residents 75 years of age and older would qualify for the exemption. From 2006 to 2016 seniors below the age of 65 in 2006 would have to wait at least 10 years to become eligible.

Committee Recommendation

The committee is recommending 2 changes to the exemption:

1. Establish and income (needs) based program setting the household income threshold at 250% of household income (2 person household \$49,150). Seniors at or below the income level would continue to qualify for 100% of the existing sales tax exemption.
2. For all seniors with household income exceeding the income threshold to reduce to the existing exemption to cover 3 essential items (food, electricity & heating fuel).

Program Administration

CBJ staff has reviewed the program administration issues of the proposed changes to the senior exemption. As currently proposed, two different types of senior cards would need to be issued, with certain seniors qualifying for exemption on all purchases and others receiving exemption on certain items. The proposed change would be a greater administrative burden to both merchants and CBJ staff than the existing senior program. Staff working with merchants will continue to assess how best to implement the proposed changes.

2014 Federal Poverty Level – Alaska Only (AFPL)

Alaska

| Family Size | % Gross Yearly Income | | | | | | | | | |
|-------------|-----------------------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|
| | 25% | 50% | 75% | 81% | 100% | 133% | 175% | 200% | 250% | 300% |
| 1 | \$3,645 | \$7,290 | \$10,935 | \$11,810 | \$14,580 | \$19,391 | \$25,515 | \$29,160 | \$36,450 | \$43,740 |
| 2 | \$4,915 | \$9,830 | \$14,745 | \$15,925 | \$19,660 | \$26,148 | \$34,405 | \$39,320 | \$49,150 | \$58,980 |
| 3 | \$6,185 | \$12,370 | \$18,555 | \$20,039 | \$24,740 | \$32,904 | \$43,295 | \$49,480 | \$61,850 | \$74,220 |
| 4 | \$7,455 | \$14,910 | \$22,365 | \$24,154 | \$29,820 | \$39,661 | \$52,185 | \$59,640 | \$74,550 | \$89,460 |
| 5 | \$8,725 | \$17,450 | \$26,175 | \$28,269 | \$34,900 | \$46,417 | \$61,075 | \$69,800 | \$87,250 | \$104,700 |
| 6 | \$9,995 | \$19,990 | \$29,985 | \$32,384 | \$39,980 | \$53,173 | \$69,965 | \$79,960 | \$99,950 | \$119,940 |
| 7 | \$11,265 | \$22,530 | \$33,795 | \$36,499 | \$45,060 | \$59,930 | \$78,855 | \$90,120 | \$112,650 | \$135,180 |
| 8 | \$12,535 | \$25,070 | \$37,605 | \$40,613 | \$50,140 | \$66,686 | \$87,745 | \$100,280 | \$125,350 | \$150,420 |

| Family Size | % Gross Monthly Income | | | | | | | | | |
|-------------|------------------------|---------|---------|---------|---------|---------|---------|---------|----------|----------|
| | 25% | 50% | 75% | 81% | 100% | 133% | 175% | 200% | 250% | 300% |
| 1 | \$304 | \$608 | \$911 | \$984 | \$1,215 | \$1,616 | \$2,126 | \$2,430 | \$3,038 | \$3,645 |
| 2 | \$410 | \$819 | \$1,229 | \$1,327 | \$1,638 | \$2,179 | \$2,867 | \$3,277 | \$4,096 | \$4,915 |
| 3 | \$515 | \$1,031 | \$1,546 | \$1,670 | \$2,062 | \$2,742 | \$3,608 | \$4,123 | \$5,154 | \$6,185 |
| 4 | \$621 | \$1,243 | \$1,864 | \$2,013 | \$2,485 | \$3,305 | \$4,349 | \$4,970 | \$6,213 | \$7,455 |
| 5 | \$727 | \$1,454 | \$2,181 | \$2,356 | \$2,908 | \$3,868 | \$5,090 | \$5,817 | \$7,271 | \$8,725 |
| 6 | \$833 | \$1,666 | \$2,499 | \$2,699 | \$3,332 | \$4,431 | \$5,830 | \$6,663 | \$8,329 | \$9,995 |
| 7 | \$939 | \$1,878 | \$2,816 | \$3,042 | \$3,755 | \$4,994 | \$6,571 | \$7,510 | \$9,388 | \$11,265 |
| 8 | \$1,045 | \$2,089 | \$3,134 | \$3,384 | \$4,178 | \$5,557 | \$7,312 | \$8,357 | \$10,446 | \$12,535 |

Please Note:

- **Source:** Federal Register, Vol. 79, No. 14, January 22, 2014, pp. 3593-3594 (<http://www.gpo.gov/fdsys/pkg/FR-2014-01-22/pdf/2014-01303.pdf>)
- The federal poverty guidelines are typically updated at the end of January.

City & Borough of Juneau
Tax Exemption Review Committee
January 15, 2015

Property Tax Hardship Exemption Sliding Scale
(Based on 250% of the Federal Poverty Level for AK)

Senior Citizen and Disabled Veteran Hardship CBJ 69.10.021 - An individual who otherwise qualifies for a senior citizen or disabled veteran property tax exemption shall qualify for a hardship exemption if the applicant's gross household income, from all sources in the prior year, does not exceed 120% (*) of the Median Family Income for Juneau as set by the U.S. Department of Housing and Urban Development, or that are no documented extenuating or extraordinary circumstance that results in a one-time expense that, when subtracted from the applicant's household gross family income, results in the applicant's gross family income falling below 120 percent of the Median Family Income for Juneau. If allowed, a hardship exemption will be granted only for that portion of an eligible applicant's real property tax liability in excess of two percent of the applicant's gross household income as calculated after the senior citizen and disabled veteran property tax exemption required by state law is applied.

| | Tier I - 250% | Tier II - 300% | Tier III - 350% | Tier IV - 400% | |
|---|---------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------|
| <i>2-Person Family Income</i> | <i>Up to \$49,150</i> | <i>\$49,151 to \$58,980</i> | <i>\$58,981 to \$68,810</i> | <i>\$68,811 to \$78,640</i> | Totals |
| <i>% of Hardship Exemption Granted</i> | 100% | 75% | 50% | 25% | |
| # of Property Owners | 30 | 18 | 24 | 32 | 104 |
| 2014 Taxes Exempted - SC/DV Hardship (Actual) | \$41,631.62 | \$26,169.23 | \$50,763.18 | \$57,304.82 | \$ 175,868.85 |
| TIERED Taxes Exempted - SC/DV Hardship (PROJECTED) | \$41,631.62 | \$19,626.92 | \$24,997.72 | \$14,326.21 | \$ 100,582.47 |
| Tiered Taxes Collected Variance | \$0.00 | \$6,542.29 | \$25,765.41 | \$42,978.53 | \$ 75,286.23 |

Note: For FY14, 104 properties owned by seniors qualified for the Property Tax Hardship Exemption. This exemption is calculated after deducting the \$150,000 State-directed Senior Exemption (maximum propertytaxes saved \$1,614).

* The Median Family Income for a 2-Person family is \$76,100. 120% of median is \$91,320.

City and Borough of Juneau
Tax Exemption Review Committee
January 08, 2015

Other Tax Exemption & Revenue Raising Ideas Reviewed by the TERC

The Assembly Tax Exemption Review Committee (TERC) has held 11 meetings to review information on the existing tax exemptions and other related issues. On January 8 there is TERC meeting to receive public testimony on the committee's final recommended changes. In addition to proposed changes through this process the following items were reviewed and discussed. Some items the TERC reviewed and decided to make no changes at this time. Other ideas were raised and there was not sufficient time to complete an analysis or they were not tax exemptions (thus within the scope of the TERC responsibilities). These ideas are being compiled for the Assembly Finance Committee consideration.

Exemptions Reviewed and Decision Made Not to Pursue any Change at this Time

1. Change or eliminate the tax exemption for lobbyists.
2. Change or eliminate the exemption for Out of Borough Sales.
3. Follow 2006 task force recommendation to raise the age limit from 65 to 70. This could be raised over a number of years.
4. If a senior exemption for 3 essential items is adopted initiate a set dollar year-end rebate/dividend program, versus one based on actual sales transactions. A budget would be established based on a per person amount for all qualified seniors.

Other Ideas for Consideration of the Finance Committee

1. Raise the sales tax from 5% to 6% for 5 months for summer season.
2. Review the property tax hardship exemption income threshold for consistency with what may be adopted for sales tax.
 - a. Also consider a tiered income approach versus a single cut-off threshold.
3. Research for opportunities for other Payment in-lieu of Taxes (PILT) agreements.
4. Establish local business license program.
5. Vehicle leasing exemption from Business Personal Property.
6. Exempt food from sales tax, for everyone, and increase the rate from 5 to 6%.
7. Inventory Tax
8. Used vehicle sales/use tax.

Note: Various recommendations to improve compliance (e.g. vendor cashier training, issue new cards, enforce requirement card to be presented at every sale) were raised and are being evaluated by the Sales Tax Office.

City and Borough of Juneau
Minutes - Assembly Finance Committee Meeting
Wednesday, February 11, 2015, 5:30 p.m.

I. Call to Order

The meeting was called to order at 5:31 PM by Karen Crane, Chair.

II. Roll Call

Committee Members Present: Karen Crane, Merrill Sanford, Mary Becker, Debbie White, Jesse Kiehl, Jerry Nankervis, Kate Troll, Maria Gladziszewski, Loren Jones

Committee Members Participating Telephonically: None

Committee Members Absent: None

III. Approval of Minutes

The January 21, 2015 minutes were adopted as presented.

IV. TERC Recommendations Summary

Recommendation 1 – Increase the sales tax cap on sale of single item or single service from \$7,500 to \$14,000.

Mayor Merrill Sanford moved, to amend Recommendation 1 with Amendment 1, as follows:

Increase the sales tax cap on sale of single item or single service from \$7,500 to **\$12,000** [~~\$14,000~~].

Loren Jones moved, to amend Recommendation 1, Amendment 1, with Amendment 2, as follows:

Increase the sales tax cap on sale of single item or single service from \$7,500 to **\$12,000** [~~\$14,000~~]; **adjusting the amount every two years by the Anchorage CPI.**

Roll call votes:

Ayes: Nankervis, Jones, Kiehl, Troll, Gladziszewski, and Crane.

Nays: White, Becker, and Sanford.

Absent: None

and this motion PASSED 6-3.

Jerry Nankervis moved to approve Recommendation 1 with Amendments 1 & 2, as follows:

Increase the sales tax cap on sale of single item or single service from \$7,500 to **\$12,000** [~~\$14,000~~]; **adjusting the amount every two years by the Anchorage CPI.**

and this motion PASSED 9-0 with no objections.

Minutes - Assembly Finance Committee Meeting Wednesday, February 11, 2015, 5:30 p.m.

Recommendation 2 – Remove Senior sales tax exemption eligibility for non-Juneau residents.

Mayor Sanford asked Mr. Bartholomew to review the reasons this item was recommended. Mr. Bartholomew invited members of TERC to add specific reasons they may have had. He provided specific information points that were provided to the committee. Currently staff estimates 15 – 18% of the outstanding tax exemption cards are issued to non-residents. This has been consistent over the last few years. It is currently estimated that about 600 cards that are outstanding now. Non-resident senior exempt sales are estimated at 7 – 12% of all senior exempt sales. The resulting loss of revenue is estimated to be \$195,000 – \$340,000 for taxes exempted to non-residents.

Jerry Nankervis moved to approve Recommendation 2, as follows:

Remove Senior sales tax exemption eligibility for non-Juneau residents.

Roll call votes:

Ayes: Nankervis, Kiehl, Troll, Gladyszewski, Crane and Sanford.

Nays: White, Becker, and Jones.

Absent: None

and this motion PASSED 6-3.

Recommendation 3 – Remove Senior sales tax exemption for meals purchased at restaurants / eating establishments.

Mayor Sanford moved to approve Recommendation 3, as follows:

Remove Senior sales tax exemption for meals purchased at restaurants / eating establishments.

Roll call votes:

Ayes: Nankervis, Kiehl, Troll, Gladyszewski, Crane and Sanford.

Nays: White, Becker, and Jones.

Absent: None

and this motion PASSED 6-3.

Recommendation 4(a) – All Seniors would be exempt on essentials (food, electricity and heating fuel). All other purchases subject to tax unless qualifying for income based program.

Assembly members discussed different approaches to the recommendation and variations thereof, including dividing or removing the second sentence of the recommendation, and adding water and sewer as essentials.

Jesse Kiehl moved to approve Recommendation 4(a), with Amendment 1, as follows:

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All Seniors would be exempt on essentials (food, electricity and heating fuel). ~~All other purchases subject to tax unless qualifying for income based program.~~

Jesse Kiehl moved for the body to take leave of the motion and the amendment prior to voting on it.

The meeting was recessed for a short break at 6:15 PM.

The meeting was reconvened at 6:22 PM.

Jesse Kiehl moved to amend Recommendation 4(a), with Amendment 1, as follows:

All Seniors would be exempt on ~~[essentials (food, electricity and heating fuel)]~~. ~~[All other purchases subject to tax unless qualifying for income based program.]~~ **And that seniors with a household income level below 250% of the Alaska poverty level would retain the current full exemption on all qualified purchases.**

Loren Jones moved to amend Recommendation 4(a), with Amendment 2, as follows:

To include City and Borough water and sewer to the list of exemptions.

Roll call votes:

Ayes: Nankervis, Kiehl, Troll, Gladyszewski, Crane and Jones.

Nays: White, Becker, and Sanford.

Absent: None

and this motion PASSED 6-3.

Jesse Kiehl moved to approve Recommendation 4(a), with Amendment 1 & 2 , as follows:

All Seniors would be exempt on ~~[essentials (food, electricity, heating fuel)]~~, **City and Borough water and sewer.** ~~[All other purchases subject to tax unless qualifying for income based program.]~~ **And that seniors with a household income level less than 250% of the Alaska poverty level would retain the full exemption on all qualified purchases.**

Roll call votes:

Ayes: Nankervis, Becker, Troll, Gladyszewski, Kiehl, White, and Crane.

Nays: Jones, and Sanford.

Absent: None

and this motion PASSED 7-2.

Recommendation 5 – Lower the property tax hardship income qualification level from 120% of median income to a 4 tiered program based on 250% of the federal poverty level for Alaska.

Bob Bartholomew provided further explanation, pointing to a visual example of the tiered program on page 13 of the agenda packet. The second column of the table shows 250% of the federal poverty level, which would be adjusted annually. If you have a two-person senior household income up to \$49,150, you would maintain 100% of the existing property

Minutes - Assembly Finance Committee Meeting Wednesday, February 11, 2015, 5:30 p.m.

tax exemption. As your income rises across the table through the tiers, you would qualify for a smaller portion of the exemption. When you exceed \$78,640 you would no longer qualify for the property tax hardship exemption. You would still maintain the \$150,000 Property Exemption.

Chair Crane added that we are not talking about the state mandated \$150,000 Property Tax exemption that every senior will continue to receive off of their property tax. The Borough offers an additional hardship exemption over and above the State mandated exemption.

Loren Jones asked, what is the income level for a single person household?

Bob Bartholomew pointed to the top table on page 12 of the agenda packet, demonstrating how a single person income level at 250% would be \$36,450.

Kate Troll moved to approve Recommendation 5, as follows:

Lower the property tax hardship income qualification level from 120% of median income to a 4 tiered program based on 250% of the federal poverty level for Alaska, as presented.

Roll call votes:

Ayes: Gladyszewski, Kiehl, Nankervis, Troll, and Crane.

Nays: Becker, White, Jones and Sanford.

Absent: None

and this motion PASSED 5-4.

Chair Crane stated that these recommendations came from TERC. The recommendations will be forwarded to the Assembly. Items 1, 2 & 3 have effective date of change of July 1, 2015 while 4 & 5 would become effective January 1, 2016.

Chair Crane asked for any other recommendations that a member of the Assembly would wish to bring forward at this time.

Kate Troll stated that there was one recommendation from TERC that had two votes in support, one opposed, and one absent. That was the question about removing jewelry sales from the single item cap. Ms. Troll asked to move a motion.

Jerry Nankervis said he thought the body was acting on the recommendations of TERC.

Chair Crane said that the body had acted on the recommendations, but had invited recommendations that Assembly members would like to forward

Kate Troll moved to remove jewelry purchases from the single item cap.

Minutes - Assembly Finance Committee Meeting Wednesday, February 11, 2015, 5:30 p.m.

Chair Crane preferred to hear from the City Attorney (who was not present tonight) before voting on this. Kate Troll said that the City Attorney had previously provided an opinion that it was appropriate during the Sales Tax Committee.

Jesse Kiehl asked Staff if they had an analysis of the amount that is exempted above the cap for jewelry that would fall below the Cap. For an example, how much of what we have been exempting is a \$8,000 piece of jewelry versus a \$36,000 piece of jewelry? He would be interested in knowing how much raising the cap captures. Clinton Singletary did not have such an analysis at this time.

Kate Troll moved to remove her earlier motion to remove jewelry purchases from the single item cap.

Chair Crane asked for any other recommendations from the body.

Loren Jones moved that the Assembly prepare a ballot initiative that exempts all citizens from sales tax on food, home electricity, fuel, and that the current permanent sales tax be raised by 1%.

Assembly members discussed their thoughts on Mr. Jones' motion, including their objections and requests for further information, draft ordinance and requests for further discussion on the topic.

Mr. Jones said his intent was to draft an ordinance to start a discussion on the topic. Chair Crane asked Mr. Jones if he would be willing to make this a topic for a future meeting and have Assembly members forward their questions to the Chair.

Mr. Jones agreed to table the motion and have this topic addressed at a future meeting.

Mary Becker moved that the senior tax exemptions that passed tonight be kept for final implementation until the end of the budget deliberations with the opportunity to reconsider if there is a vote to decide.

Ms. Becker provided further clarification at Ms. Gladyszewski's request, stating the senior tax be put on the end of the budget process so they are not implemented into the budget until the end of the budget process, so this body has the opportunity to reconsider some or all of them if they decide to do so.

Assembly members discussed their thoughts on Ms. Becker's motion.

Ms. Becker further clarified her motion, saying she did not mean to include everything that was talked about tonight. She meant the part that seniors would be exempt on essentials,

Minutes - Assembly Finance Committee Meeting

Wednesday, February 11, 2015, 5:30 p.m.

food, electricity, heating, fuel and 250% of poverty line. Not the out of town and eating at restaurants.

Mary Becker moved that the senior tax exemptions (4a & 4b) be put on the end of the budget process for reconsideration at that time.

Roll call votes:

Ayes: White, Nankervis, and Becker.

Nays: Kiehl, Gladyszewski, Jones, Troll, Crane, and Sanford.

Absent: None

and this motion FAILED 3-6.

Chair Crane asked if there would be any support for or discussion on a motion to raise the age limit so that the senior limit would gradually be increased over a number of years from 65. Not seeing any support, Ms. Crane moved on from the topic.

Jesse Kiehl recalled an idea that had been raised in a prior meeting, regarding a change to how vehicle leasing is handled. He asked that the topic be included in a future AFC meeting. Mr. Bartholomew mentioned that it was listed on page 14 of the current agenda packet. Mary Becker stated there were some other items on page 14 that could also be raised at a future AFC meeting.

Chair Crane said that AFC would discuss implementation of what had been agreed upon at the next AFC meeting.

V. Next Meeting Date

Wednesday, February 18, 2015

VI. Adjournment

Meeting was adjourned at 7:20 PM