

CBJ DOCKS & HARBORS
FINANCE COMMITTEE MEETING MINUTES
For Tuesday, May 25, 2010

I. Call to Order.

Mr. Jardell called the Finance Committee Meeting to order at 5:00 p.m. in room 224 of the Assembly Building.

II. Roll Call.

The following members were present: Mr. Jardell, Mr. Donek, and Mr. Preston.

The following member was absent: Mr. Kueffner, Ms. Jebe, and Mr. Etheridge.

Also in attendance were the following: Mr. Stone-Port Director and Roy McLeod-Administrative Officer.

III. Approval of Agenda.

MOTION by Mr. Preston: TO ASK UNANIMOUS CONSENT TO APPROVE THE AGENDA AS PRESENTED.

The motion passed without objection.

IV. Public Participation on Non-Agenda Items.

There was none.

V. Approval of Previous Meeting Minutes.

MOTION by Mr. Preston: ASK UNANIMOUS CONSENT TO APPROVE THE APRIL 27, 2010 FINANCE COMMITTEE MEETING MINUTES AS PRESENTED.

The motion passed without objection.

VI. Items for action.

1. Public Hearing for Changes to the Waterfront Sales Permit Regulations.

Mr. McLeod stated this is the same thing that was discussed at the last finance meeting and there was a public hearing at that time and there will be another public hearing at the Thursday full Board meeting. These amendments would do away with the active to sell requirement and all that have an interest in more than one permit. He stated that some of the water fronts sales permit holders are aware of this.

The main concern is the competition from the cruise ships, which has always been a concern of the vendors.

Further discussion among the committee members and Mr. McLeod took place at this time.

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Mr. Stone stated that one thing that we want to make sure of doing is when a ship is in port that the booths are manned at all times so that none of them are empty and they would have to be actively selling. The committee agreed that this should be an amendment to the regulation.

MOTION by Mr. Donek: ASK UNANIMOUS CONSENT TO RECOMMEND THE BOARD ADOPT AN AMENDMENT WATERFRONT SALES PERMIT REGULATION REPEALING THE ACTIVELY SELL REQUIREMENT AND REPEALING THE PROHIBITION AGAINST OWNING AN INTEREST IN MORE THAN ONE PERMIT WITH THE ADDITIONAL DIRECTION TO HAVE STAFF WORK ON LOOKING INTO THE ACTIVE SELL PORTION OF IT.

The motion passed without objection.

2. Harbor Lights Enterprises Request for Early Renewal of Tidelands Lease Extension.

Mr. McLeod stated that there is a letter in the committee member's packet from the Harbor Lights Enterprises (See Attached). They are looking into long term financing using their lease as collateral. They would like to redo the lease with a new year from whatever the affective date is. This will need to be presented to the full Board for approval then forwarded on to the Assembly for final approval.

Further discussion took place at this time between the committee members and Mr. McLeod.

MOTION by Mr. Donek: ASK UNANIMOUS CONSENT TO RECOMMEND TO THE FULL BOARD APPROVAL OF AN EARLY LEASE RENEWAL FOR A NEW 35 YEAR TERM FOR HARBOR LIGHTS ENTERPRISES.

The motion passed without objection.

More discussion regarding the processes for drafting leases, renewing a lease, and time of the leases took place at this time.

VII. Items for Information/Discussion.

There were none at this time.

VIII. Staff & Member Reports.

There were none at this time.

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IX. Committee Administrative Matters.

The next Finance Committee Meeting is scheduled for June 22, 2010.

X. Adjournment.

MOTION by Mr. Preston: TO ADJOURN AND ASK UNANIMOUS CONSENT.

The meeting adjourned at 5:35 p.m.