# Port of Juneau

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**From:** Carl Uchytil, Port Director
**To:** Docks & Harbors Board
**Date:** October 25th, 2013
**Re:** MT Roberts Tram – Appraisal

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1. At the September 26th Board Meeting, the following motion was approved by a vote of 7-2:

*By MR. DONEK: TO ACCEPT THE APPRAISAL METHODOLOGY AS OUTLINED IN SECTION 6 OF THE LEASE AND SETTING THE BASE RENT OF THE MT ROBERTS AERIAL TRAM LEASE WITH THE LEASE PAYMENT SET AT 10% OF THE APPRAISED MARKET VALUE PLUS ROYALTY RENT AND INVOICE GOLDBELT ACCORDINGLY.*

The intended purpose of the motion was to bring closure to stalled negotiations surrounding an extraordinary assumption that the facility was limited to that of an aerial tramway for purposes of land valuation. The direction provided by the Board was to proceed with billing Goldbelt at a rate commensurate with the motion. Because we are now in receipt of an "unrestricted use" appraisal, I recommend to the Board, via the Finance Committee, that the above noted motion be held in abeyance until a suitable lease rent value is established.

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