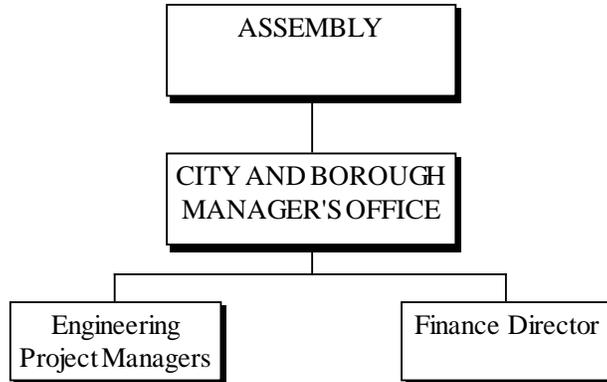


# SPECIAL ASSESSMENT FUNDS – L.I.D.

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Responsible For:

Processing petitions from citizens requesting an L.I.D. and developing project cost estimates.

Construction of an approved project

Responsible For:

Obtaining project funds as directed by the Assembly.

Billing benefited property owners as directed by the Assembly.

Making debt service payments.

## SPECIAL ASSESSMENT FUNDS – L.I.D.

Local Improvement District (L.I.D.) is a method of financing public improvements by assessing the benefiting property owners for all or part of the costs. A L.I.D. boundary is established by the Assembly and may be as large or small as necessary to accomplish the desired improvements. A L.I.D. may only be created by an ordinance and is usually initiated by a petition from the property owners.

For certain types of projects, part of the cost may be matched with City and Borough funds or with state or federal grants.

### SPECIAL ASSESSMENTS

	FY15 Actuals	FY16		FY17 Adopted Budget	FY18 Approved Budget
		Amended Budget	Projected Actuals		
<b>EXPENDITURES:</b>					
Personnel Services	\$ 138,000	161,200	116,300	149,300	153,000
Commodities and Services	32,300	32,100	28,100	39,500	39,700
Capital Outlay	76,000	80,000	15,300	95,000	95,000
Debt Service:					
#13 Old Fund 315	-	30,500	27,400	16,300	16,100
#91 N Douglas Sewer V	19,300	19,100	19,100	18,800	18,600
#95 N Douglas Sewer	33,700	33,300	33,300	32,900	32,500
#96 Auke Lake Sewer	-	-	1,200	1,500	1,500
#98 W Valley Sewer I & II	-	101,700	120,900	54,600	54,000
Support to:					
General Fund	8,500	6,400	6,400	4,000	2,700
Capital Projects	25,000	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 332,800</b>	<b>464,300</b>	<b>368,000</b>	<b>411,900</b>	<b>413,100</b>
<b>FUNDING SOURCES:</b>					
Assessment Payments	208,800	106,100	156,000	114,100	114,100
Square Foot Add-on Fees	215,100	90,000	90,000	90,000	90,000
Penalties and Interest	30,300	28,400	29,100	24,300	21,800
Support from:					
General Fund	2,500	-	-	-	-
<b>Total Funding Sources</b>	<b>\$ 456,700</b>	<b>224,500</b>	<b>275,100</b>	<b>228,400</b>	<b>225,900</b>
<b>FUND BALANCE</b>					
Beginning Fund Balance	950,700	1,074,600	1,074,600	981,700	798,200
Increase (decrease)	123,900	(239,800)	(92,900)	(183,500)	(187,200)
End of Period Fund Balance	1,074,600	834,800	981,700	798,200	611,000

# SPECIAL ASSESSMENT FUNDS – L.I.D.

## ASSESSMENT REVENUE

	FY16 Projected		FY17 Adopted		FY18 Approved	
	Penalty Payments	Interest	Assessment Payments	Penalty Interest	Assessment Payments	Penalty Interest
<b>LIDS:</b>						
#61 Hughes Way	2,500	800	2,500	700	2,500	600
#89 Lemon Creek Industrial	-	-	-	-	-	-
#92 Greenwood Ave Paving	14,700	2,600	14,700	1,700	14,700	900
#91 N Douglas Sewer V	26,800	3,200	15,700	2,200	15,700	1,900
#94 W 9th St Paving	8,000	2,000	8,000	1,600	8,000	1,200
#95 N Douglas Sewer	25,500	5,200	31,100	4,400	31,100	4,400
#98 W Valley Sewer I & II	51,100	10,500	29,900	9,600	29,900	9,000
#130 W Valley Sewer III	23,200	3,000	8,000	2,500	8,000	2,400
#101 Fee in Lieu Parking Program	4,200	1,800	4,200	1,600	4,200	1,400
<b>Totals</b>	<b>156,000</b>	<b>29,100</b>	<b>114,100</b>	<b>24,300</b>	<b>114,100</b>	<b>21,800</b>
<b>FEES:</b>						
Water & Sewer Connect Add-On	90,000	-	90,000	-	90,000	-
<b>Totals</b>	<b>\$ 90,000</b>	<b>-</b>	<b>\$ 90,000</b>	<b>-</b>	<b>\$ 90,000</b>	<b>-</b>

# NOTES

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