ATTACHMENT #1

To the Juneau Airport Board Members,

I would like to request a new lease rather than a lease assignment of the existing lease of the Johnson hangar. A draft lease assignment was sent for my review from the airport. As the draft lease assignment was written it would still expire after the original purchasers lease term. I would request a new lease with a new term in the name of Temsco Helicopters Inc. with a term of 20 years. In review of the Juneau Airport's standard leasing policy it seems as though this would fall in line with the guidelines set forth for the investment of purchasing a hangar on the airport property as stated on page 3 of the document under Appendix A: Number 3 (Term).

It also seems to be in accordance with the Juneau airports current leasing Policy as found under Attachment #3 describing suggested leasing terms for investment from the buyer. Page 4 of the Leasing policy states, "The lease must be long enough to allow the leaseholder a reasonable return on capital investment".

I have included links to the document I was referencing to assure we are all referencing the same policies.

Standard Hangar Lease (2008)

Airport Leasing Policy (Amended 2002)

Thank you for your time and consideration,

Eric Main

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