

## EXPENSE vs. REVENUE SUMMARY

	FY 12 ACTUALS	FY 13 APPROVED	FY 13 PROJECTED	FY 14 APPROVED	FY 14 UPDATED
<b>EXPENSES</b>	(5,336,542)	(5,320,700)	(5,286,900)	(5,348,600)	(5,872,700)
<b>REVENUES</b>	4,890,622	5,014,602	4,999,902	5,099,302	5,849,900 <sup>2</sup>
<b>DIFFERENCE</b>	(445,920)	(306,098)	(286,998)	(249,298)	(22,800)
AIRPORT FUND BALANCE APPLIED		306,098		0	22,800
<b>TOTAL OVER/(SHORT)</b>	(445,920) <sup>1</sup>	(0)	(286,998) <sup>3</sup>	(249,298)	0 <sup>4</sup>

<sup>1</sup> FY 12 was projected to have (\$371,100) deficit.

<sup>2</sup> FY 14 Assumes Rates & Fees increases as approved by Finance Committee

<sup>3</sup> FY13 Projected shows Airport Fund Balance contribution decreased to \$286,998 (from \$306,098)

<sup>4</sup> FY 14 deficit remaining; balance with Airport Fund Balance