

AIRPORT BOARD
AGENDA
7:00 P.M., WEDNESDAY, FEBRUARY 9, 2011
AURORA ROOM

- I. CALL TO ORDER
- II. ROLL CALL
- III. APPROVAL OF MINUTES: Regular Monthly Meeting of January 12, 2011
- IV. APPROVAL OF AGENDA
- V. PUBLIC COMMENTS
- VI. EMPLOYEE RECOGNITION
- VII. UNFINISHED BUSINESS
- VIII. NEW BUSINESS
 - A. **Airport Manager's Report:**
 - 1. Capital Projects Funding Status Update
 - 2. Recurring Frozen Sprinkler System/North Wing Damage
 - 3. Airport Engineer Report (Attachment #1)
 - 4. Airport Architect Report (Attachment #2)
 - 5. Airport Board Strategic Planning Session , Saturday, March 19th, Alaska Room (Determine Time and Agenda Items)
- IX. COMMITTEE REPORTS
 - A. **Wildlife Hazards Working Group**
 - B. **Finance Committee** (Attachments #3 through #6) The Finance Committee held two meetings to brief on the FY10 final budget and to update the second half of the biennial budget for FY 11/12 (February 1, 2011, minutes are attached as Attachment #3; February 8, 2011, minutes will be provided at the Board meeting). The result of the final FY10 budget is presented for informational purposes only. FY10 ended up \$196,193 in the black. This was due to a mild winter (less chemicals, overtime, etc.) and personnel costs charged to capital projects. For FY11/12, the Airport is anticipating slight decreases in both the revenues and expenses for both years. The net result anticipates FY 11 to be in the black by \$116,500 and FY 12 to be balanced (FY 12 was previously submitted as a deficit budget). Due to mild winters and personnel time charged to capital projects, expenses were reduced enough to balance and keep

rates/fees steady. *As of the submission of this agenda, the February 8 meeting has not occurred, but is anticipated that there will be no changes to the proposed updated budgets as submitted herein. These numbers have been reviewed by the Finance Committee, but final approval is not anticipated until February 8.*

Board Action: *Staff and Finance Committee request approval of the FY 11 and 12 updated budgets, as presented in the attachments, and to forward to the Assembly.*

C. Operations Committee

- X. ASSEMBLY LIAISON COMMENTS
- XI. PUBLIC COMMENTS
- XII. BOARD MEMBER COMMENTS
- XIII. ANNOUNCEMENTS
- XIV. EXECUTIVE SESSION
- XV. TIME AND PLACE OF NEXT MEETING:
 - A. Airport Board, 7:00 p.m., March 9, 2011, Aurora Room
 - B. Airport Board Strategic Planning Session, March 19, 2011, Alaska Room
- XVI. ADJOURN