

**Juneau International Airport  
Finance Committee Meeting  
~ADDENDUM~**

**February 1, 2011, 1:00 p.m.  
Aurora Room**

At the time the February 1, 2011, agenda was written and published, final ARFF budget numbers had not been received. We have now received the numbers (as presented in Attachments #1 through #3, dated February 1, 2011). The following is a summary of the final budget numbers and a brief explanation of how the budget was balanced. Please note that these *'final'* numbers have not been publicly posted in time for this February 1, 2011, meeting, and is not expected that the Finance Committee take action on these until the February 8, 2011, meeting.

- I. **FY 11 ARFF Expenses:** ARFF is predicting a very slight increase to FY 11 Expenses by \$2,200 (0.4%). This is mainly due to increases in electricity and fuel oil. Since the Airport FY 11 budget is predicted to be in the 'black' already, no adjustments are required. FY 11 bottom line is expected to be over by \$116,500, at this time.
  
- II. **FY 12 ARFF Expenses:** ARFF had a few changes to their FY 12 expense budget including a 3% general pay increase that the firefighter union negotiated and a 5% cost of living adjustment for captains (this was after a state wide study Human Resources found they were well below the state average wages and benefits for this position). This resulted in a \$10,200 increase to FY 12. Additionally, ARFF anticipates an increase in fuel oil and electricity (as mentioned in FY 11 budget increase, above). The net increase to the ARFF budget for FY 12 is \$20,300 (a 3.5% increase). To balance this increase with the rest of the Airport budget, Staff re-assessed Terminal and Airfield costs; especially those items that could be deferred or charged to a capital project. Reductions were made to Maintenance - Terminal Building and Maintenance Contracts to make up the difference and balance FY 12 budget.
  
- III. **Bottom Line:** No rate/fee increases are anticipated for FY 12. We anticipate the FY11 budget in the black by \$115,500, and FY 12 budget is balanced (originally approved with a \$95,600 deficit).

*Informational only; no action can be taken until February 8, 2011, meeting.* This information will be submitted again at that time. Please note that Staff anticipates that the budget will be approved on February 8, 2011, and will place the budget summary, as presented, on the Airport Board agenda for February 9, 2011.

# EXPENSES

As of Feb 1, 2011

	FY 10 FINAL	FY 11 APPROVED	FY 11 PROJECTED	FY 12 APPROVED	FY 12 UPDATED
<b>PERSONNEL</b>	2,274,420	2,257,500	2,131,100	2,358,100	2,319,700
<b>SUPPLIES</b>	565,657	736,500	580,100	762,400	631,300
<b>SERVICES/CHARGES</b>	1,959,380	1,953,100	1,959,900	1,993,300	1,982,500
<b>TRAVEL/TRAINING</b>	17,299	23,400	22,600	23,600	25,300
<b>MISCELLANEOUS</b>	4,985	0		0	
<b>CAPITAL OUTLAY</b>	0	0	8,900	0	
<b>DEBT SERVICE</b>	0	0		0	
<b>RESERVES</b>	0	0		0	
<b>TOTALS</b>	4,821,741	4,970,500	4,702,600	5,137,400	4,958,800

ATTACHMENT #1

As of Feb 1, 2011

## REVENUE SUMMARY

	FY 10 FINAL	FY 11 APPROVED	FY 11 PROJECTED	FY 12 APPROVED	FY 12 UPDATED
STATE/FED REVENUE	283,896	262,900	264,000	262,900	266,800
FUEL FLOWAGE FEES	427,605	415,000	415,000	415,000	425,000
LANDING FEES	1,398,619	1,406,500	1,415,000	1,406,500	1,420,000
USER FEES	105,583	96,300	95,200	96,300	95,200
RENTALS	2,223,647	2,418,700	2,260,800	2,489,700	2,385,600
INTEREST INCOME	192,682	96,800	96,800	96,800	96,800
FINES/MISC./OTHER	114,902	110,300	108,300	110,300	110,300
TRANSFERS/RESERVES	271,000	164,000	164,000	164,000	159,100
<b>TOTALS</b>	5,017,934	4,970,500	4,819,100	5,041,500	4,958,800

ATTACHMENT #2

As of Feb 1, 2011

## EXPENSE vs. REVENUE SUMMARY

	FY 10 FINAL	FY 11 APPROVED	FY 11 PROJECTED	FY 12 APPROVED	FY 12 UPDATED
<b>EXPENSES</b>	(4,821,741)	(4,970,500)	(4,702,600)	(5,137,400)	(4,958,800)
<b>REVENUES</b>	5,017,934	4,970,500	4,819,100	5,041,500	4,958,800
<b>OVER/(SHORT)</b>	196,193	0	116,500	(95,900)	0

ATTACHEMENT #3