

AIRPORT BOARD
AGENDA
7:00 P.M., WEDNESDAY, JUNE 9, 2010
AURORA ROOM

- I. CALL TO ORDER
- II. ROLL CALL
- III. APPROVAL OF MINUTES: Regular Monthly Meeting of May 12, 2010
- IV. APPROVAL OF AGENDA
- V. PUBLIC COMMENTS
- VI. UNFINISHED BUSINESS
- VII. NEW BUSINESS

A. **CIP De-appropriation:** At last month's meeting, the Board approved the appropriation of PFC to make the local match complete on two projects (EIS and Delta-1 Ramp). Also needed to close these project accounts are the de-appropriation of the FAA grants and State of Alaska matching grants to actual expended levels. The Controllers Office has drafted the De-Appropriation Resolution for the June 28, 2010, Assembly meeting in the following amounts: Delta-1 \$29,112 and EIS \$77,348.

Motion: "The Airport Board approves the de-appropriation of budget to close the project accounts for Delta-1 and EIS in the following amounts: \$29,112 and \$77,348 respectively."

B. **Transfer to RSA:** A contract change (\$1.7 million) has been executed with PND for continued Construction Administration (CA) services through the end of 2010. Staff is working with the FAA to realize dredging royalties (\$1.8 million anticipated), and to amend the three AIP grants for this project (\$14.7 million, \$9.2 million, \$15.5 million), but some short-term funding is needed in the RSA project. Staff requests a transfer of \$500,000 from the Airport Revolving Capital Reserve Account (ARCRA) to the RSA project. The ARCRA account will be reimbursed from FAA royalties (see item C below).

Motion: The Airport Board approves the transfer of \$500,000 from the Airport Revolving Capital Reserve Account to the RSA project.

C. **Dredging Royalties:** The negotiated royalty rate is \$2.25 per cubic yard for dredged materials used on the RSA project. The estimated volume of fill material is 800,000 cubic yards, for total estimated revenue of \$1.8 million. Staff is working with the FAA to determine the method of getting these funds. When appropriated, approximately \$500,000 will reimburse the ARCRA (see Item B above) and the remainder will be used for project expenses that are ineligible for AIP funding.

Motion: The Airport Board approves the appropriation of dredging royalties to the Airport Revolving Capital Reserve Account in the amount \$500,000, and the RSA project account in the amount \$1,300,000.

D. Grant Amendments Staff requests approval to apply for, and appropriate when approved by the FAA, three AIP grant amendments for the RSA project. AIP grants are eligible for amendments up to a maximum of 15% (approximately \$6 million).

Motion: The Airport Board approves the amendment of AIP48, 49, and 50 and the appropriation of the amended funds.

E. Airport Manager's Report:

1. 26 MALSR Update
2. Hangar Sprinkler Update
3. New Advertising Negotiations
4. Airport Engineer's Report (Attachment #1)
5. Airport Architect's Report (Attachment #2)

VIII. COMMITTEE REPORTS

1. Finance Committee
2. Operations Committee

IX. ASSEMBLY LIAISON COMMENTS

X. PUBLIC COMMENTS

XI. BOARD MEMBER COMMENTS

XII. ANNOUNCEMENTS

XIII. TIME AND PLACE OF NEXT MEETING:

A. Airport Board, 7:00 p.m., July 14, 2010, Aurora Room

XIV. ADJOURN