

Finance Committee Meeting Minutes
March 9, 2010

11:00 a.m. Aurora Room

I. Introduction:

Present:

Jeannie Johnson, Airport Manager	Tom Williams, Ward Air
Patty deLaBruere, Dep. Airport Mgr.	Jerry Godkin, Airport Board
Eric Schultz, TEMSCO	Laurie Berg, Airport Board
Scott Watts, Airport Board	John Coleman, Administrative Officer
Dan Kane, Alaska Airlines	Mike Wilson, Coastal Helicopters

II. **FY11 & 12 Proposed Budget Revisited**

Patty deLaBruere, Deputy Airport Manager, explained a number of changes to the projected expenses and revenues since last meeting. She said that the bottom line is a balanced budget in FY11, and a \$96,000 deficit in FY12. She recommended reassessing the FY12 budget next year. She explained the separate schedules for the Budget and approval of the Rates and Fees regulation. Jeannie Johnson, Airport Manager, explained that there are still a lot of “moving parts” to the budget, with RFPs for Advertising, Parking, and Gift Shop in the works, as well as a good deal of new rentable terminal space.

Jerry Godkin, Airport Board, moved, and Scott Watts, Airport Board, seconded, that *“The Finance Committee approve the FY11 & 12 budgets, as presented, and forward to the Airport Board for their March 10, 2010, Airport Board meeting for subsequent submission to the Assembly.”* The motion passed unanimously.

Ms. deLaBruere read the three changes to the Rates and Fees regulation recommended by staff. Mr. Godkin moved, and Mr. Watts seconded, that *“The Finance Committee approve three rent and fee increases as presented, and forward to the Airport Board for their March 10, 2010, Airport Board meeting for approval.”* The motion passed unanimously.

III. Adjourn