

Finance Committee Meeting Minutes

March 2, 2010

11:00 a.m. Aurora Room

I. Introduction:

Present:

Jeannie Johnson, Airport Manager
Steve Zimmerman, Airport Board (by
phone
Patty deLaBruere, Deputy Airport Mgr.
Eric Schultz, TEMSCO
Scott Watts, Airport Board
Kathy Smith, Alaska Airlines

Tom Williams, Ward Air
Jerry Godkin, Airport Board
Laurie Berg, Airport Board
Butch Laughlin, Airport Board
Craig Jennison, NorthStar Trekking
Eric Mohrmann, CCF/R
John Coleman, Administrative Officer

II. FY11 and 12 Proposed Budget Revisited

Patty deLaBruere, Deputy Airport Manager, said that FY11 shows a slight surplus with the changes to revenues requested by the committee, as well as a reduction in the ARFF expense budget. She said that FY12 projection is for a \$60,000 deficit, but she recommended not changing any rates at this time, beyond the three staff recommendations in the agenda. John Coleman, Administrative Officer, explained the revenue changes since last meeting. Significant changes are flat projections for Landing Fees, Fuel Flowage Fees, and State Fuel Tax revenue sharing, and increases in terminal lease revenue from new airline and non-airline space. Kathy Smith, Alaska Airlines, disputed the additional airline space, and said she would negotiate with staff to try to resolve the issue. Three staff recommendations for rate increases were presented: Non-aviation lease rates; Badge Fees; and rental car ready lot rent. The committee directed staff to finish working with Alaska Airlines on the terminal lease areas before the next meeting.

III. Next Meeting: Tuesday, March 9, 2010, at 11:00 a.m. in the Aurora Room

IV. Adjourn