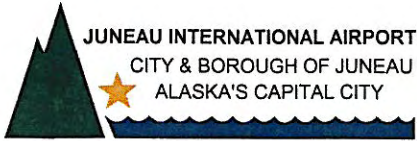


ATTACHMENT #15



December 9, 2009

To: Jeannie Johnson
JNU Airport Manager

From: Catherine Fritz, AIA
Airport Architect

Re: JNU Terminal Renovation
Project Funding Summary

Background: The Airport Terminal Renovation and Expansion was originally planned to be a comprehensive single project at a cost of more than \$40 million. Initial studies also suggested a covered parking structure at an additional cost of \$20 million. In 2005, local voters failed to authorize a \$20 million sales tax measure toward the project. The Airport Board refocused efforts toward several smaller projects that could be accomplished over a longer period of time, as funding became available. Needs were prioritized, and funding from a variety of sources was, and continues to be pursued. Current estimates indicate that approximately \$50 million is needed to adequately address the terminal's deficiencies.

Current Project Funding: \$23.5 million in funding currently exists in the Terminal Renovation & Expansion project fund from the following sources:

State of Alaska Grants =	\$ 2,813,000
FAA AIP 47 =	1,000,000
PFC =	9,498,000
CBJ Sales Tax =	10,000,000
Misc CBJ funds =	189,000