

Jensen-Olson Arboretum Advisory Board - Endowment Subcommittee

Wednesday May 11, 2022, following JOAAB 5:15 meeting, Zoom

Agenda

Changes to the agenda

Public Participation

Review of CBJ Annual Comprehensive Finance Report balance sheet 6.30.21

Review of CBJ Budget for 2022, Permanent Fund Revenues and Summary of Expenditures

Other business.

Adjournment.

Next meeting November 9, 2022 following JOAAB meeting.

CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund – Jensen-Olson Arboretum**Balance Sheet**

June 30, 2021

ASSETS

Restricted assets:	
Equity in central treasury	\$ 3,121,378
Total assets	<u>\$ 3,121,378</u>

FUND BALANCES

Fund balances:	
Nonspendable:	
Jensen-Olson Permanent Fund	\$ 2,097,159
Restricted for:	
Jensen-Olson Permanent Fund	<u>1,024,219</u>
Total fund balances	<u>\$ 3,121,378</u>

CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund – Jensen-Olson Arboretum**Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2021***REVENUES:**

Investment and interest income	\$ 475,795
Rentals and leases	5,733
Total revenues	<u>481,528</u>

OTHER FINANCING SOURCES (USES):

Transfers to:	
General Fund	<u>(98,000)</u>
Total other financing sources (uses)	<u>(98,000)</u>
Net change in fund balance	383,528
Fund balance at beginning of year	<u>2,737,850</u>
Fund balance at end of year	<u>\$ 3,121,378</u>

CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund – Jensen-Olson Arboretum**Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual***For the year ended June 30, 2021*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Investment and interest income	\$ 161,800	161,800	475,795	313,995
Rentals and leases	11,200	11,200	5,733	(5,467)
Total revenues	<u>173,000</u>	<u>173,000</u>	<u>481,528</u>	<u>308,528</u>
OTHER FINANCING SOURCES (USES):				
Transfers to:				
General Fund	<u>(98,000)</u>	<u>(98,000)</u>	<u>(98,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(98,000)</u>	<u>(98,000)</u>	<u>(98,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ 75,000</u>	<u>75,000</u>	383,528	<u>308,528</u>
Fund balance at beginning of year			<u>2,737,850</u>	
Fund balance at end of year			<u>\$ 3,121,378</u>	

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CBS ADOPTED BUDGET 2022

SUMMARY OF OPERATING REVENUES BY SOURCE

	FY20 Actuals	FY21		FY22	
		Amended Budget	Projected Actuals	Approved Budget	Adopted Budget
Fines and Forfeitures:					
General Governmental Funds	454,400	242,600	309,500	258,500	258,000
Special Revenue Funds	17,900	21,200	1,100	21,200	8,900
Special Assessment Funds	29,800	27,400	27,400	23,700	23,700
Enterprise Funds	18,600	23,000	18,000	23,000	18,000
Total Fines and Forfeitures	520,700	314,200	356,000	326,400	308,600
Rentals and Leases:					
General Governmental Funds	410,300	442,000	240,300	446,100	427,600
Special Revenue Funds	2,296,200	993,400	710,700	1,022,800	816,200
Permanent Fund	10,900	11,200	10,900	11,200	10,900
Enterprise Funds	3,039,900	3,109,400	1,691,700	3,124,700	1,839,200
Total Rentals and Leases	5,757,300	4,556,000	2,653,600	4,604,800	3,093,900
Investment & Interest Income:					
General Governmental Funds	5,886,500	2,868,100	2,504,400	2,833,100	1,728,500
Special Revenue Funds	99,200	197,800	170,400	208,100	221,400
Debt Service Funds	44,000	-	-	-	-
Permanent Fund	151,800	161,800	161,800	165,700	165,700
Enterprise Funds	4,860,600	1,782,600	1,980,000	1,712,600	2,624,000
Internal Service Funds	-	-	113,800	-	113,800
Total Investment & Int. Income	11,042,100	5,010,300	4,930,400	4,919,500	4,853,400
Sales:					
General Governmental Funds	49,900	47,800	19,600	1,132,500	31,500
Special Revenue Funds	1,393,900	510,000	865,500	608,400	537,800
Enterprise Funds	26,100	14,000	13,500	14,000	13,500
Internal Service Funds	-	-	-	-	-
Total Sales	1,469,900	571,800	898,600	1,754,900	582,800
Donations:					
General Governmental Funds	96,200	175,100	129,000	92,400	135,400
Special Revenue Funds	100,300	100,000	75,000	100,000	100,000
Total Donations	196,500	275,100	204,000	192,400	235,400
Other Income:					
Special Assessments	388,700	37,900	37,900	37,900	37,900
Student Activities Fundraising	1,956,900	2,100,000	591,200	2,100,000	1,650,000
Miscellaneous Revenues	1,914,900	1,607,700	1,536,800	1,507,700	2,200,100
Bond Proceeds	17,881,000	-	286,000	-	-
Total Other Income	22,141,500	3,745,600	2,451,900	3,645,600	3,888,000
Total Local Support	291,541,000	275,103,800	255,253,700	290,295,500	283,629,000
Total Revenues	\$ 383,841,300	422,362,200	399,198,000	364,716,300	373,327,300
Fund Balance Increase (Decrease):					
Combined Governmental Funds	\$ 9,174,900	(5,545,400)	(2,025,500)	(6,813,500)	(46,700)
All Other Funds	680,200	9,847,700	(13,194,400)	716,300	(22,290,800)
Total Fund Balance Inc (Dec)	\$ 9,855,100	4,302,300	(15,219,900)	(6,097,200)	(22,337,500)

SUMMARY OF EXPENDITURES BY FUND

	FY20 Actuals	FY21		FY22	
		Amended Budget	Projected Actuals	Approved Budget	Adopted Budget
Debt Service Funds					
Debt Service	15,998,000	15,705,600	15,797,400	14,407,400	15,032,000
Total	15,998,000	15,705,600	15,797,400	14,407,400	15,032,000
Special Assessment Funds:					
Special Assessment	389,500	449,800	359,200	399,400	399,200
Support To Other Funds	57,700	13,900	13,900	13,200	13,200
Total	447,200	463,700	373,100	412,600	412,400
Permanent Fund:					
Support To Other Funds	90,000	98,000	98,000	98,000	100,500
Total	90,000	98,000	98,000	98,000	100,500
Enterprise:					
Juneau International Airport	7,850,700	10,669,900	10,548,400	10,820,800	10,663,900
Bartlett Regional Hospital	106,022,700	116,886,200	127,988,900	113,661,400	125,578,400
Harbors	3,828,100	4,259,000	3,928,400	4,309,400	4,262,600
Docks	1,399,100	2,152,300	1,266,000	2,187,500	1,401,000
Water	2,896,400	3,834,800	2,987,200	3,891,000	3,846,800
Wastewater	8,600,400	12,918,700	9,494,600	12,255,300	12,043,300
Waste Management	1,572,600	2,010,300	1,895,000	-	-
Support To Other Funds	29,230,000	20,418,000	21,020,400	13,046,700	14,957,400
Interdepartmental Charges	(11,000)	(15,100)	(15,100)	(15,100)	(15,100)
Total	161,389,000	173,134,100	179,113,800	160,157,000	172,738,300
Internal Service Funds:					
Equipment Acquisition	817,500	12,156,300	6,352,000	8,243,600	11,639,000
Fleet Maintenance	2,076,800	2,341,400	2,072,100	2,371,500	2,368,200
Risk Management	22,685,100	26,667,700	27,966,100	27,190,400	29,222,100
Building Maintenance	2,525,900	2,708,000	2,509,400	2,743,500	2,834,700
Interdepartmental Charges	(30,593,600)	(33,729,400)	(34,350,800)	(35,799,700)	(36,831,300)
Total	(2,488,300)	10,144,000	4,548,800	4,749,300	9,232,700
Capital Projects:					
Capital Projects	54,505,600	31,868,200	30,595,700	29,910,000	32,514,700
CIP Engineering	787,000	2,349,500	2,122,300	2,386,700	2,751,000
Support To Other Funds	702,900	300	1,500,000	-	-
Total	55,995,500	34,218,000	34,218,000	32,296,700	35,265,700
Total of Departmental Expenditures	510,406,600	541,267,800	543,467,600	472,322,100	513,407,100
Less: Support to Other Funds	136,420,400	123,207,900	129,049,700	101,508,600	117,742,300
Total Expenditures	\$373,986,200	418,059,900	414,417,900	370,813,500	395,664,800