Presented by: The Manager Presented: 02/28/2022 Drafted by: R. Palmer III

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2022-14

An Ordinance Authorizing the Manager to Convey Lot 9, Block 13, Juneau Townsite, Located at 139 South Franklin Street in Downtown Juneau, to Franklin Foods LLC.

WHEREAS, the City and Borough of Juneau (CBJ) owns real property located at 139 South Franklin Street with the legal description of Lot 9, Block 13, Juneau Townsite; and

WHEREAS, David McCasland ("applicant") currently leases 139 S. Franklin Street from the CBJ and has requested to purchase it from the CBJ; and

WHEREAS, the Parks and Recreation Advisory Committee reviewed this request at the September 7th, 2021, meeting and provided a recommendation in favor of disposal; and

WHEREAS, the Planning Commission reviewed this proposed disposal of the CBJ property at its meeting on January 11, 2022, and recommended that the Assembly direct CBJ staff to proceed with the sale of Lot 9, Block 13, Juneau Townsite; and

WHEREAS, the Assembly reviewed this request on October 25, 2021, and passed a motion of support for the Manager to work with the original proposer towards the disposal of CBJ property through a negotiated sale; and

WHEREAS, the Manager has determined, based on an October 2021 appraisal, the fair market value of the CBJ property to be \$171,000.

THEREFORE BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is a non-code ordinance.

Section 2. Authorization to Convey. The Manager is authorized to negotiate and execute the sale of Lot 9, Block 13, Juneau Townsite, Juneau Recording District, First Judicial District, State of Alaska, constituting 4,078 square feet more or less, as shown on the attached Exhibit A.

Section 3. Purchase Price. The purchase price of the property shall be the fair market value, which has been determined by appraisal to be \$171,000. The Applicant has the opportunity to elect to utilize CBJ financing with a minimum of 10% down, 10% interest for a maximum term of 10 years.

Section 4. Other Terms and Conditions. The Manager may include such other terms and conditions as may be in the public interest and in accordance with CBJ Title 53.

Section 5. Effective Date. This ordinance shall be effective 30 days after its adoption.

Adopted this 14th day of March, 2022.

Marie Gladziszewski, Deputy Mayo

Attest:

Elizabeth J. McEwen, Municipal Clerk

