

Attachment 2

NET REVENUES

Juneau International Airport
For Fiscal Years ending June 30

	Revised 2021	Actual 2021	Revised 2022	Projected 2022	Proposed 2023	Proposed 2024	-
Operations Revenues (a)	\$7,374,000	\$4,591,009	\$6,103,600	\$6,546,700	\$7,260,000	\$7,498,000	\$0
O&M Expenses (b)	(\$7,896,800)	(\$8,018,121)	(\$7,941,600)	(\$8,631,600)	(\$8,751,800)	(\$8,875,700)	\$0
Operations Surplus (Deficit)	(\$522,800)	(\$3,427,112)	(\$1,838,000)	(\$2,084,900)	(\$1,491,800)	(\$1,377,700)	\$0
Non-Operational Expenses							
Other (c)	\$0	(\$268,948)	\$0	\$0	\$0	\$0	\$0
GO Bond debt service	(602,375)	(602,375)	(662,625)	(662,625)	-	-	-
Total	(\$602,375)	(\$871,323)	(\$662,625)	(\$662,625)	\$0	\$0	\$0
Non-Operational Revenues							
Airport fund balance applied	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COVID-19 relief grants drawn							
CARES Act	\$727,145	\$4,029,486	\$266,210	\$2,747,525	\$1,491,800	\$1,377,700	\$0
Total	\$727,145	\$4,029,486	\$266,210	\$2,747,525	\$1,491,800	\$1,377,700	\$0
Net Surplus (Deficit)	(\$398,030)	(\$268,949)	(\$2,234,415)	\$0	\$0	\$0	\$0

(a) See Attachment 1 for summary and Attachment 4 for detail by account.

(b) See Attachment 1 for summary and Attachment 3 for detail by account.

(c) Other includes: capital expenditures, transfer of sales tax to Airport fund, and transfers between Airport operations and

CIP projects, and other changes in restrictions of fund balance. At year end, the audited financial statements are not on a cash basis but on an accrual--The Airport budgets/reports are revenues & expenditures – which are cash basis.