

**Juneau International Airport Board  
Finance Committee Meeting  
January 6, 2022, 1:30 p.m.**

Zoom: <https://juneau.zoom.us/j/85481604097?pwd=SHppZnovbitRMIN4cTM1SWJNeXhNdz09>

Or Dial: 253-215-8782, Meeting ID: 854 8160 4097

- I. **Introduction** (meeting participants).
- II. **CARES/CRRSAA/ARG Fund Balance.** The breakdown of CARES Act/CRRSAA/ARG funds used and proposed to be used/proposed to-date is detailed below.

| <b>CARES/CRRSAA/ARG Act Use</b> |  | 1/3/2022 |
|---------------------------------|--|----------|
| <b>30,590,133</b>               | Grant awards*  |          |
| (727,145)                       | FY20 Operational Expenses  |          |
| (3,427,111)                     | FY21 Operational Exp incl tenant relief; yearend                         |          |
| (602,375)                       | FY21 Airport GO Bond debt service  |          |
| (662,625)                       | FY22 Airport GO Bond debt service  |          |
| (203,028)                       | TWY Regulator Upgrade (appropriated)                                     |          |
| (1,610,000)                     | Bag Belt Replace - Est; + \$50K design (10/21)                           |          |
| (600,000)                       | Parking Lot Design (max) - Estimate                                      |          |
| (92,885)                        | Bagwell Gas Detect/Alarm - est; + \$42,885 desgn                         |          |
| (115,000)                       | SREB Circulation Pump Upgrade  |          |
| (175,000)                       | Sand/Chem bldg Back-up Boiler system                                     |          |
| (50,000)                        | Forklift vehicle   |          |
| 22,324,964                      | Balance  |          |
|                                 | <i>Proposed Use</i>  |          |
| (1,150,553)                     | FY22 Tenant Rent Relief (est)  |          |
| (1,838,000)                     | FY22 Operational Expenses (est)  |          |
|                                 | Parking Lot Construction - TBD   |          |
| <b>19,336,411</b>               | <i>Proposed/estimated balance FY22 end</i>                               |          |
|                                 | <i>*\$98,347 concession relief requirement</i>                           |          |
|                                 | Note: Add'l Concession grant \$393,387 signed 1/3/22, not incl in total  |          |
|                                 | BIL grant Add'l FY22 AIP project expected \$3,465,548; not incl in total |          |

**III. CARES/CRRSAA/ARG Funding Sunset Dates:**

CARES grant sunsets in April 2024

CRRSAA grant sunsets in March 2025

ARG grant sunsets in August 2025.

Grant funds must be completely expended by those dates.

Capital projects can take up to a couple years to complete once a project starts conceptual.

- IV. Projects for CARES/CRRSSA/ARG Funding as of January 3, 2022** (Attachment #1). The draft Capital Improvement Project Wish List is attached for discussion. Staff has prioritized this list and updated some estimates. These grant funding sources are unique in that they may be used for projects not normally eligible for AIP funding. This is the time to assess what projects the Board wants to tackle. It is crucial that some projects start now so that federal funding is not lost before the grant sunsets. The Finance Committee should balance projects with any future tenant support (beyond FY22) that may be proposed. Further discussions at the meeting.
- V. Newly Passed Bipartisan Infrastructure Bill (BIL) funding \$3.465M for FY22.** The Airport has been advised that an additional \$3,465,548 in BIL Airport Improvement Program (AIP) funding will be released to JNU. The Airport is still gathering the requirements for use of this funding. The funding is to be used for infrastructure improvement that are AIP/PFC eligible, but may be further out on the Capital Improvement Program, or new projects. More information will be gathered from the FAA, but it appears that this special BIL grant will provide additional AIP funding for five years.
- VI. Next Finance Meeting: TBD**
- VII. ADJOURN**