



**DOCKS & HARBORS
FINANCE SUB-COMMITTEE
MEETING**

Thursday, August 5th, 2021
Via Zoom Meeting - <https://bit.ly/3impR11>
Meeting ID: 919 5442 2488
Passcode: 521029
Call In - 253 215 8782

- I. **Call to Order** – August 5th, 2021 at 5:00pm
- II. **Roll Call** (Lacey Derr, Matt Leither, James Becker, David Larkin, Mark Ridgway, Don Etheridge and Bob Wostmann)
- III. **Approval of Agenda**
- IV. **Public Participation on Non-Agenda Items** (not to exceed five minutes per person, or twenty minutes total time)
- V. **Items for Information/Discussion**
 1. Introduction of New Members

Committee Discussion/Public Comment
 2. Review Purpose of the Sub-Committee

Committee Discussion/Public Comment
 3. Discussion of Goals for Coming Year
 - a. Review & Revise Fee Structure
 - b. New Revenue Sources
 - c. CIP Requirements
Committee Discussion/Public Comment
- VI. **Next Meeting** – TBD
- VII. **Adjournment**

Docks

Docks Revenue	FY19 07/01/2018- 06/30/2019	FY20 07/01/2019- 06/30/2020	*FY21 07/01/2020- 06/30/2021		Docks Expense	FY19 07/01/2018- 06/30/2019	FY20 07/01/2019- 06/30/2020	FY21 07/01/2020- 06/30/2021	
July	\$333,452	\$385,392	\$0		July	\$550,561	\$522,738	\$516,729	Actual
August	\$351,241	\$395,427	\$0		August	\$153,570	\$169,948	\$95,794	Actual
September	\$264,513	\$282,927	\$0		September	\$239,926	\$192,947	\$82,730	Actual
October	\$22,710	\$77,350	\$0		October	\$77,011	\$107,599	\$71,519	Actual
November	\$6,015	\$175	\$0		November	\$43,611	\$36,224	\$51,189	Actual
December	\$1,132	\$3,828	\$0		December	\$47,360	\$36,969	\$44,749	Actual
January	\$466	\$0	\$13,297		January	\$38,848	\$48,840	\$121,610	Actual
February	\$34	\$9	\$77		February	\$36,368	\$59,157	\$35,398	Actual
March	\$285	\$421	\$1,177		March	\$66,202	\$72,520	\$46,287	Actual
April	\$919	\$106	\$28		April	\$139,552	\$48,972	\$55,813	Actual
May	\$221,953	\$9	\$5,403		May	\$146,938	\$34,547	\$73,831	Actual
June	\$439,738	\$1,431	\$37,055		June	\$248,285	\$118,388	\$77,092	Actual
	\$1,642,459	\$1,147,075	\$57,037			\$1,788,234	\$1,448,851	\$1,272,743	
Marine Pass fee	\$457,600	\$55,000							
Port Development		\$358,500	\$448,500						
	2,100,059	\$1,560,575	\$505,537						

Docks Current Fund Balance - \$2,590,300

Ending FY21 -\$767,206

Revenue:

FY19 shows a normal cruise ship season.

FY20 shows a normal cruise season for July, August, and September. The remainder is with no cruise ships.

*FY21 shows no cruise ships

Expense:

FY19 shows expense for a normal cruise ship season.

FY20 shows a normal cruise ship season for July, August, and September and June we hired back 5 seasonal part time limited positions.

The PTL positions time was split between Docks and Harbors funds.

FY21 shows July, August, and September with the 5 PTL employees placed in their normal seasonal positions.

The seasonal positions time was split between Docks and Harbors funds.

Harbors

Harbors Revenue	FY19 07/01/2018- 06/30/2019	FY20 07/01/2019- 06/30/2020	FY21 07/01/2020- 06/30/2021		Harbor Expense	FY19 07/01/2018- 06/30/2019	FY20 07/01/2019- 06/30/2020	FY21 07/01/2020- 06/30/2021	
July **	\$1,160,128.44	\$1,218,681.31	\$1,067,873.19	Actual ↓	July	\$495,335	\$609,856	\$616,993	Actual ↑
August **	\$294,515.20	\$321,164.86	\$217,964.98	↓	August	\$262,430	\$266,325	\$264,549	Actual ↓
September **	\$216,772.87	\$242,381.82	\$194,280.75	↓	September	\$329,666	\$328,902	\$206,586	Actual ↓
October	\$151,584.36	\$167,367.53	\$140,629.53	↓	October	\$181,932	\$202,554	\$184,466	Actual ↓
November	\$115,943.44	\$128,910.62	\$118,953.69	↓	November	\$196,222	\$228,845	\$179,856	Actual ↓
December	\$115,990.99	\$131,276.79	\$171,950.46	↑	December	\$172,120	\$183,656	\$239,989	Actual ↑
January	\$115,977.59	\$127,578.69	\$113,462.69	↓	January	\$189,056	\$193,770	\$201,769	Actual ↑
February	\$92,562.31	\$104,101.40	\$94,962.39	↓	February	\$171,593	\$186,768	\$185,546	Actual ↓
March	\$131,491.40	\$125,615.30	\$132,822.00	↑	March	\$258,707	\$239,948	\$186,896	Actual ↓
April	\$188,936.06	\$160,097.02	\$181,253.56	↑	April	\$224,523	\$196,029	\$231,013	Actual ↑
May	\$258,892.40	\$171,107.82	\$236,434.44	↑	May	\$239,957	\$173,004	\$205,652	Actual ↑
June	\$32,797.55	\$167,471.71	\$167,471.00	Est	June	\$448,599	\$402,992	\$265,962	Actual ↓
User Fees	\$2,875,593	\$3,065,755	\$2,838,059		Total	\$3,170,140	\$3,212,649	\$2,969,276	
State Shared Rev	\$447,874.66	\$409,172	\$391,373		Debt Service	\$738,100	\$738,100	\$738,400	
Land Lease Rev	\$886,388.87	\$925,733	\$848,245			\$3,908,240	\$3,950,749	\$3,707,676	
Permit Rev	\$0.00	\$1,278	\$6,700		Bad Debt	\$142,185	\$58,223	\$75,000	
AR Int. and Fines	\$5,389.40	\$146,819	\$4,748			\$4,050,425	\$4,008,972	\$3,782,676	
Misc rev/cares		\$27,947	\$52,000						
Minor Violations	\$15,370.00	\$12,295	\$7,420						
	\$4,230,616	\$4,588,999	\$4,148,545						

Harbors Fund Balance Reserve

\$305,000

Ending FY21 \$365,869

Revenue: ** Indicate months that had normal tourism FY20

Revenue estimates have been down due to several factors.

No Whale Watching Revenue

Bad Fishing

Decrease in Yacht Revenue

N.Aurora demo which decreased transient moorage

more boats were trailered.