

**Jensen Olson Arboretum Advisory Board – Endowment Committee**

**Zoom Approximately 6:15pm (following full board meeting)**

**November 18, 2020**

**DRAFT Minutes**

**Members Present:** Paulette Schrimmer, Nell McConahey, Rose Evans

**Staff Present:** Michelle Elfers,

**JOAAB Members Present:** Peter Froehlich

Chair Nell McConahey called meeting to order about 6:15pm.

Sept 23, 2020 minutes approved as presented.

Nell agreed to create minutes for this meeting from recording.

Clarifying the subcommittee minutes of Dec 2019 were approved at the January 2020 full board meeting.

Lauren is working on posting the EC committee minutes to the CBJ website, currently not there.

CBJ permanent fund 'fund balance analysis' draft documents presented, June 30 2020 balance \$2,738,150. Not official until posted to the CBJ website. No current plans to change the investment given the current investment environment

'Fund raisers' misspelled on draft fund balance analysis.

No further business.

EC to meet in May following the full board meeting.

Adjournment about 6:20pm

Respectfully Submitted, Nell McConahey