



# Economic Stabilization Task Force

Appointed by the City & Borough of Juneau's Mayor

Email: [Economic-Stabilization@juneau.org](mailto:Economic-Stabilization@juneau.org)

Mail: 155 S Seward Street, Juneau, AK 99801

[www.beta.juneau.org/assembly/economic-stabilization](http://www.beta.juneau.org/assembly/economic-stabilization)

**Date:** July 27, 2020

**To:** Loren Jones, Chair, CBJ Finance Committee

**From:** Economic Stabilization Task Force, Co-Chairs Linda Thomas and Max Mertz

**Re:** Response to Inquiry about Nonprofit Stabilization Grant Program

The following information is in response to questions raised at the July 23, 2020 Finance Committee meeting concerning the number of nonprofits that might apply for funding for each of the levels of funding proposed in Ordinance 2020-36.

There are approximately 170 nonprofits in Juneau, Auke Bay, and Douglas that recorded having income last year. First we identified how many were in each income category. Then we looked at the actual nonprofits and estimated that about half in each category would either not be eligible or would have already received other CARES Act funds, thereby reducing or eliminating what funding they would receive from this program.

We then used our estimated list of eligible and applying organizations and multiplied by the maximum amount that they might receive. The total was a little over \$3.5

Next, acknowledging that no business or nonprofit might receive all the funds that they need, and looking at other needs in the community, we request that \$3M of CARES Act funds be used for the Nonprofit Sustainability Grant Program.

Revenue	Total Nonprofits in Revenue Category	Estimate of Eligible Organizations	Maximum Amount	Total
0-24,999	10	4	\$5,000	\$20,000
25,000-49,999	11	8	\$10,000	\$80,000
50,000-\$249,999	67	32	\$25,000	\$800,000
250,000-99,999	36	15	\$50,000	\$750,000
1,000,000 or >	46	19	\$99,000	\$1,881,000
				<b>\$3,531,000</b>