

CBJ CARES Initial Funding Round Business Sustainability Grants

Grant Eligibility:

1. Business must have at least 50% local ownership as of 2/15/20.
2. Minimum decrease in sales is 20% YoY in order to participate. – based on sales tax returns year over year, or financial information acceptable to the City Manager.
3. Eligibility based on prior year actual revenue or expected 2020 revenue.

Task Force recommends three rounds of funding. The grants in the table below are those to be made in the initial round. The initial round is a simplified program that could be introduced relatively quickly. Second and third rounds would follow in future months in which the CBJ CARES Grant Program would take into account details of each business and make grants based on rent/lease and debt costs for the period May 2020 through August 2020. Also, reimbursement for any documented costs of physical retrofitting their businesses due to Covid-19 safety measures would be made in follow up rounds.

Grant Amounts by Size of Business:

	Small	Medium	Large
Annual Revenue	\$0-\$750,000	\$750,001-\$2,000,000	\$2,000,001 +
Calculation based on average lease/rent and debt costs over approximately 5 months	20,000.00	37,500.00	75,000.00
Initial Funding Level	33%	33%	33%
Initial Grant Amounts	7,000.00	12,000.00	25,000.00

Total Funding Initial round: \$2,300,000.

Commercial Water and Sewer Utility Payor Relief

Businesses are given a discount on their utility bills equal to the percentage decline in year-over-year (YoY) sales as reported on sales tax return. Funding Source is CARES Act.

1. Business is a commercial utility payor, or a tenant who makes utility payments to a landlord on an allocated basis
2. Business must have at least 50% local ownership as of 2/15/20.
3. Percentage decrease in YoY sales is documented by the monthly or quarterly sales tax return results, or financial information acceptable to the City Manager, in equal percentage decrease in utility bill in comparing 2020 to 2019. For tenants who make utility payments to landlords, tenants will be reimbursed for their utility cost by CBJ making a direct payment to the tenant.
4. Minimum decrease in sales is 20% YoY in order to participate.
5. Program runs from May 2020 through April 2021 (or earlier depending on expiration of CARES funding).
6. Funding source is CARES Relief Fund.

Optionally include AEL&P, Fuel Oil and Refuse utility costs

- CBJ passes COVID funding on to other utility providers based on above parameters.
- AEL&P able to participate as long as CBJ makes determination amount and payment for customer account. Other utility payments will also be reimbursed to commercial businesses based on paid amounts reported to the CBJ by the businesses.
- Same calculation as water and sewer utility payments above.

Local Citizen Support -- “Support Local and Save”

Currently done in Camas, Wa - <https://www.cityofcamas.us/ourcommunity/support-local-save> and Newberg, Oregon.

Citizens are given a discount on their utility bills equal to amount spent at local businesses, excluding spending for essentials such as groceries and utilities. The focus is to encourage **discretionary** spending locally.

Program:

- Customers make purchases from local businesses excluding grocery and utilities).
- Customers save their receipts that show the business name, date, and amount of purchase.
- When they have a total of \$50 in receipts (this could be one receipt or multiple), they are eligible to receive a \$25 credit on their utility bill.
- Customers mail or email their receipts to CBJ.
- All receipts must be accompanied by the customer’s full name or the name on the utility account, address, contact phone or email, and account number.
- All customers will receive a \$50 utility credit.
- In addition, customers may submit a total of \$300 in receipts for a total savings of \$150.
- “Support Local & Save” will begin on June 1, 2020 and run through August 31, 2020, with review for extension as needed.
- Funding is CAREs Relief Fund.

Option: Incorporate AEL&P

- CBJ passes COVID funding on to AEL&P based on above parameters.
- AEL&P able to participate as long as CBJ makes determination amount and payment for customer account.
- Same provisions as above.
- Customers may submit a total of \$300 in receipts for a total savings of \$150.