

Presented by: The Manager
Introduced: 08/09/82
Drafted by: G.L.S.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 880

A RESOLUTION AUTHORIZING THE MANAGER TO ACQUIRE
THE LEASEHOLD INTEREST OWNED BY BACHNER-NORTHWEST
IN THE MEDICAL ARTS BUILDING AT THE
BARTLETT MEMORIAL HOSPITAL COMPLEX.

WHEREAS, the Medical Arts Building was constructed under a lease/lease-back agreement between the Greater Juneau Borough and the Greater Juneau Borough Medical Arts Building Company, and

WHEREAS, through a series of lease assignments and substitutions, Bachner-Northwest acquired the leasehold interest of the city and borough in the Medical Arts Building, and

WHEREAS, Bachner-Northwest leases the Medical Arts Building to the State of Alaska for a medical laboratory, and

WHEREAS, the board of directors of the Bartlett Memorial Hospital has requested that the city and borough acquire from Bachner-Northwest the lease rights to the Medical Arts Building, and

WHEREAS, Bachner-Northwest has offered to sell such rights to the city and borough for \$100,000, and

WHEREAS, such amount does not exceed the fair market value of the lease rights, and

WHEREAS, the hospital has budgeted for this purchase in its fiscal year 1983 budget,

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

The manager is authorized to purchase from Bachner-Northwest its lease rights in the Medical Arts Building for an amount not to exceed \$100,000. The manager may include in the sale and purchase agreement such terms and conditions as he deems appropriate and in the public interest.

Adopted this 9th day of August, 1982.



Mayor

Attest:



Clerk