

Presented by: The Manager
Introduced: 07/01/82
Drafted by: C.W.L.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 854

A RESOLUTION AUTHORIZING THE MANAGER TO CONTRACT WITH THE INTERNATIONAL CITY MANAGEMENT ASSOCIATION RETIREMENT CORPORATION FOR AN ADDITIONAL DEFERRED COMPENSATION PLAN.

WHEREAS, the assembly authorized the establishment of a deferred compensation plan for municipal employees, based on a choice by municipal employees in 1980, and

WHEREAS, the assembly, by Resolution 748, authorized the manager to enter into such agreements as were appropriate with the Hartford Variable Annuity Life Insurance Company for the purpose of implementing the plan chosen by the employees, and

WHEREAS, at this time certain municipal employees desire to participate in the International City Management Association Retirement Corporation deferred compensation plan, and

WHEREAS, the assembly recognizes the merits of the International City Management Association Retirement Corporation plan for employees, and

WHEREAS, the City and Borough of Juneau benefits under said plan by being able to assure reasonable retirement security to said employees and attract and return competent personnel to its service;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the manager is authorized to enter into such deferred compensation plan agreements with the International City Management Association Retirement Corporation as are appropriate to permit employees to participate in said corporation's Deferred Compensation Plan.

2. That the manager or his designee may execute employee joinder agreements which are necessary for employee participation in the plan.

3. That the authorization under this resolution is in addition to and not in substitution of the authorization under

Resolution 748 relating to the Hartford Variable Annuity Life Insurance Company deferred compensation plan.

Adopted this 1st day of July, 1982.



Mayor

Attest:


_____ Clerk