Presented by:

The Manager

Introduced: Drafted by:

4-01-82 J.R.C.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 841

A RESOLUTION AUTHORIZING THE MANAGER TO MAKE CERTAIN AMENDMENTS TO THE LEASE BETWEEN THE CITY AND BOROUGH OF JUNEAU AND WILLIAM C. LEIGHTY TO EXTEND THE PERMITTED USES AND RAISE THE LEASE RATE.

WHEREAS, pursuant to Resolution Serial No. 276, the City and Borough of Juneau in 1979 entered into a lease of certain of its lands to William C. Leighty, for the purpose of operating the Gold Creek Salmon Bake Restaurant, and

WHEREAS, said lease establishes a lease rate of \$551 per year and permits year-round storage of improvements but restricts lessee's use of the demised property for salmon bake purposes to the period May 15 - September 15 of each year, and

WHEREAS, lessee has placed improvements on the demised property, has permitted persons to live year-round therein, and has otherwise acted within the lease but in a manner justifying converting the lease to full-year rates and operations, and

WHEREAS, the assessor of the City and Borough of Juneau has reappraised the premises and has determined that the current fair market value is \$23,000, and

WHEREAS, it is reasonable to charge lessee 10 percent of assessed value as annual rental;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the manager is authorized to enter into amendments to that lease between the City and Borough of Juneau and William C. Leighty dated April 23, 1979, for the purpose of raising the annual rental rate from \$551 to \$2,300 and to remove seasonal restrictions on use of the property for a salmon bake restaurant.

2. That the manager is authorized to negotiate such further amendments as may be necessary from time to time to maintain the annual rental at 10 percent of assessed valuation.

ADOPTED this 1st day of April, 1982.

Mayor

Attest:

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