

Presented by: The Manager
Introduced: 02/18/82
Drafted by: G.L.S.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 828

A RESOLUTION DECLARING APPROXIMATELY ONE ACRE OF
TIDELANDS NEAR THE FOODLAND SHOPPING CENTER AVAILABLE
FOR LEASING TO FOODLAND, INC. FOR A PERIOD OF
FIFTY-FIVE YEARS FOR THE PURPOSE OF CONSTRUCTING
A MULTI-STORY OFFICE BUILDING.

WHEREAS, the City and Borough of Juneau owns a parcel
of tidelands which lies between Egan Drive and the Foodland
Shopping Center, and

WHEREAS, Foodland, Inc. has applied for a lease of
said parcel for the purpose of constructing a multi-story
office building, and

WHEREAS, the Planning Commission has reviewed the
proposal to lease and has recommended approval;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF
THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the following described property is avail-
able for leasing to Foodland, Inc. upon the effective date
of this resolution:

Portions of Lots 14, 16, 18, 24 and 25 and
that unusable portion of city and borough
right-of-way lying between Lots 14, 16 and
18 and the state right-of-way for Outer Drive,
of Block 66 of the Tidelands Addition to the
City and Borough of Juneau, Alaska, according
to the official plat of survey of said addition
which plat is a subdivision of Alaska Tidelands
Survey No. 3 and is filed in the office of the
Recorder for the Juneau Recording District
at Juneau, Alaska as Plat No. 350, containing
1.09 acres, more or less.

2. That the lease shall be for fifty-five years,
commencing January 1, 1982 and terminating on December 31,
2037. The annual lease rate shall be 15% of the current
appraised value and shall be adjusted annually.

3. That lessee shall be required to fill the leased property and to complete construction thereon of a commercial office building containing approximately 30,000 square feet of floor space. Such construction shall be completed not later than July 1, 1984. No building construction may be commenced until the manager has approved the site plan and external architectural features of the buildings to be constructed.

4. That upon the effective date of this resolution the manager may execute such a lease which shall include such additional terms and conditions as he deems necessary for the protection of the public interest.

ADOPTED this 4th day of March, 1982.



Mayor

Attest:



Clerk