Presented by: The Manager Introduced: 01/22/81 G.L.S.

CITY AND BOROUGH OF JUNEAU, ALASKA

Resolution, Serial No. 728

A RESOLUTION AGREEING TO ALLOCATE REVENUE SHARING FUNDS UNDER CH. 155 SLA 1980 TO SERVICE AREAS IN ACCORDANCE WITH SECTION 12(c) OF THAT ACT.

WHEREAS, the 1980 Legislature adopted Ch. 155 SLA 1980 which implemented a new revenue sharing procedure, and

WHEREAS, Section 12(c) of that law contains a hold harmless clause to insure that for the first five fiscal years following adoption of the Act service areas will not receive less than they received under the former revenue sharing formula, and

WHEREAS, the Act requires the Assembly to agree to allocate its entitlement in accordance with the hold harmless clause;

BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

That for the first five fiscal years following the effective date of Ch. 155 SLA 1980 the Assembly agrees to allocate from its entitlement under said law to each service area in the City and Borough of Juneau at least the amount of money that the service area received during the last fiscal year under the former provisions of AS 41.18.010 - 43.18.045. Further the manager is directed, in each of the future fiscal years affected by Section 12(c) of Ch. 155 SLA 1980 to propose in his budget amounts necessary to satisfy the requirements of that section.

Adopted this 22nd day of January , 1981.

ATTEST:

Clerk