

Presented by: The Manager  
Introduced: 12-04-80  
Drafted by: J.R.C.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 723

A RESOLUTION AUTHORIZING THE MANAGER TO RENEGOTIATE AND EXTEND THE LEASE OF THE FOSS ALASKA WAREHOUSE BUILDING LOCATED AT 490 SOUTH FRANKLIN STREET, JUNEAU, ALASKA.

WHEREAS, city and borough facilities are inadequate to meet the continuing need for storage of supplies and materials, and

WHEREAS, the Municipality on April 1, 1976 entered into a lease of the Foss Alaska Warehouse, which lease has expired, and

WHEREAS, a renegotiation and extension of the lease would be the best method of meeting the need for storage space, and

WHEREAS, the price of the extended lease makes necessary Assembly approval pursuant to CBJ 53.05.010;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. The manager is authorized to renegotiate and extend that lease for the Foss Alaska Warehouse Building located at 490 South Franklin Street, Juneau, Alaska, entered into on April 1, 1976 by and between Foss Alaska Line, Inc., as lessor, and the City and Borough of Juneau as lessee.
2. The term of the lease shall be from April 1, 1976 until June 30, 1984.
3. The rental price for the period beginning July 1, 1980 through June 30, 1984 shall be \$3,835.00 per month plus an adjustment determined quarterly and payable monthly for the increase, if any, in the cost of living index for the Anchorage, Alaska area, as published by the United States Department of Labor.
4. The manager is authorized to sublease unneeded space in the leasehold.
5. The manager shall negotiate such other terms and conditions as he deems necessary to protect the public interest.

6. The lease extension shall be effective upon execution.

ADOPTED this 4th day of December, 1980.

  
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Mayor

Attest:

  
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Clerk