Presented by: T

Introduced:
Drafted by:

The Manager

6/3/80 GLS

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 668

A RESOLUTION AUTHORIZING THE MANAGER TO NEGOTIATE AND ENTER INTO A LEASE OF CERTAIN MUNICIPAL PROPERTY AT SECOND AND MAIN STREETS, SUCH LEASE TO BE WITH THE JUNEAU LABOR TEMPLE CORPORATION.

WHEREAS, the CITY AND BOROUGH OF JUNEAU, ALASKA, owns a fraction of Lot 8, Block 2, and a fraction of Lot 1, Block 5, located at the intersection of Second and Main Streets, and

WHEREAS, the Assembly has previously indicated that such lots should be used for open space, parks and recreation purposes, and

WHEREAS, said lots require restoration and maintenance, and

WHEREAS, the Juneau Labor Temple Corporation has proposed to lease said lots, and to place certain parking, open space and recreation improvements thereon, and

WHEREAS, Juneau Labor Temple Corporation proposes to lease the parking spaces which would be made available under their proposal and to return to the City and Borough all revenues from the parking rental operation, which are not required as reimbursement for the direct expenses of improvements and the maintenance and operation of the parking spaces and the open and recreation areas, and

WHEREAS, Lot 1, Block 5, has been appraised at \$15,000.00 and Lot 8, Block 2, has been appraised at \$12,000.00 when restricted to the uses proposed by the Juneau Labor Temple Corporation, and

WHEREAS, the Juneau Labor Temple Corporation proposal will not involve any return to the corporation, but will provide for park improvements at no expense to the municipality and revenue to the municipality after the corporation has recovered its investment,

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA,

1. The Manager is authorized to negotiate a lease of the above-described parcels with the Juneau Labor Temple Corporation. Such lease shall be substantially in compliance with the Juneau Labor Temple Corporation proposal submitted as a part of this lease application. Such lease shall be for an initial period of five (5) years.

- 2. The Manager may include such additional terms and conditions as he deems appropriate to protect the public interest.
- 3. That the thirty (30) day waiting period for the execution of the lease is waived, and further, the manager may authorize the Juneau Labor Temple Corporation, its agents or other persons designated by it to enter upon the property and to commence constructing improvements at its own risk prior to the actual execution of the lease, provided the manager has approved such improvements.

ADOPTED this 5th day of June, 1980.

Faurence 1. Comstrary

Mayor Mayor

ATTEST: