Presented by: The Manager Introduced: 8-2-79

Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 599

A RESOLUTION AUTHORIZING THE MANAGER TO LEASE TO L.A.B. FLYING SERVICE, INC. LOT 12, BLOCK E OF THE JUNEAU INTERNATIONAL AIRPORT FOR THE PURPOSE OF CONSTRUCTING A BUILDING TO BE USED FOR AIRCRAFT HANGAR AND GENERAL AVIATION PURPOSES.

WHEREAS, L.A.B. Flying Service, Inc. has requested authority to lease Lot 12, Block E of the Juneau International Airport for a period of twenty years, and

WHEREAS, such property has been declared available for leasing on a first-come, first-served basis, and

WHEREAS, the manager may not enter into leases of such land for periods in excess of ten years without assembly approval;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

- 1. The manager is authorized to lease to L.A.B. Flying Service, Inc. all of Lot 12, Block E of the Juneau International Airport for the purpose of constructing a building to be used for aircraft hangar and general aviation purposes.
  - 2. The lease shall be for a term of twenty years.
- 3. The lease shall be terminated if construction has not commenced within one month of the execution of the lease or if the building is not substantially complete prior to September 1, 1979, unless the assembly, by motion, grants an extension of time.
- 4. All plans for construction shall be submitted to the manager for his review and approval for compatibility with the airport master plan.
- 5. The initial lease rate shall be \$1,149.96 for the first year and \$2,760.00 for the second and third years and shall be subject to adjustment in accordance with CBJ 53.20.190(2) every three years thereafter beginning with the annual period of the lease beginning in 1982.

6. The manager shall include such other terms and conditions as he deems necessary and reasonable to accomplish the purposes of the lease.

Adopted this 2nd day of August, 1979.

Attest:

Res. 599