Presented by: The Manager Introduced: 09-07-78 Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 538

A RESOLUTION AUTHORIZING THE SALE OF LOTS 3, 4, 5, AND 6 OF BLOCK 7, U.S. SURVEY NO. 7-A, AMENDED, ADDITION TO THE TOWNSITE OF JUNEAU FOR LESS THAN FAIR MARKET VALUE

WHEREAS, by Resolution Serial No. 506 the assembly authorized the sale of Lots 3, 4, 5, and 6 of Block 7, U.S. Survey 7-A, amended, addition to townsite of Juneau, as requested by Alaska Trams, Inc., and

WHEREAS, bids were requested as required by the City and Borough of Juneau Code, Chapter 53, and;

WHEREAS, said resolution prescribed a minimum acceptable bid of \$11,415, which had been determined by the City and Borough assessor to be fair market value for the parcels, and;

WHEREAS, only one bid was received from Alaska Trams, Inc., offering \$5,500, which was rejected as unacceptable under the terms of the resolution, and;

WHEREAS, City and Borough of Juneau ordinance 53.10.020 allows the manager to negotiate for the sale of and when no acceptable bids are received, and

WHEREAS, the assembly must, by resolution approve the terms and price of any such negotiated sale,

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the purchase price of \$5,500 is hereby approved for the purchase by Alaska Trams, Inc., of the following described property:

> Lots 3, 4, 5, and 6, of Block 7 in U.S. Survey No. 7-A, amended, addition to the townsite of Juneau, lying within the First Judicial District State of Alaska, excepting therefrom and reserving to the City and Borough of Juneau an easement 20 feet in width lying along the southwest boundary of each of the aforesaid lots, such easement to be for street, utilities and incidental purposes.