Presented by: Introduced:

The Manager 05-18-78

Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 517

A RESOLUTION APPROVING AND RATIFYING THE PARTICIPATION OF THE CITY AND BOROUGH OF JUNEAU IN THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF ALASKA.

WHEREAS, immediately prior to unification, the employees of the Greater Juneau Borough, the Greater Juneau Borough School District, the Greater Juneau Borough Hospital (now Bartlett Memorial Hospital), the City of Juneau and the City of Douglas were covered by the Public Employees' Retirement System of Alaska, and

WHEREAS, upon unification, the unified City and Borough of Juneau succeeded to all the rights, liabilities and responsibilities of said entities, including the responsibility to employees to continue participation in said retirement system, and

WHEREAS, both the State of Alaska and the City and Borough of Juneau have continued to recognize the participation of the City and Borough of Juneau as successor to said entities, and

WHEREAS, the State of Alaska has requested that the assembly adopt a resolution formally ratifying and requesting participation of the unified City and Borough of Juneau in order to fully comply with AS 39.35.550, and

WHEREAS, it is to the benefit of the City and Borough of Juneau and its employees to continue participation in said retirement system,

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the City and Borough of Juneau hereby ratifies its prior participation in the Public Employees' Retirement System of Alaska and sets forth its intent to continue its participation under said system.

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2. That the manager is hereby authorized to execute any agreements or other documents to effectuate the intent of this resolution.

Adopted this 15th day of June , 1978

Mayor

Attest:

Money to