

Presented by: The Manager
Introduced: 03-28-78
Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 505

A RESOLUTION AWARING \$930,000 SEWER BONDS OF THE CITY AND BOROUGH OF JUNEAU, ALASKA, TO THE BEST BIDDER THEREFORE; PRESCRIBING THE INTEREST RATES TO BE BORNE BY SAID BONDS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to published Notice of Sale sealed bids were received on March 28, 1978, for the purchase of \$930,000 Sewer Bonds of the City and Borough of Juneau, Alaska (the "City and Borough"), at the office of the Manager, Juneau, Alaska, and at the offices of Wood & Dawson, New York, New York; and

WHEREAS, four (4) bids for the purchase of said bonds were submitted by the following firms, the terms of such bids being as follows:

<u>Name of Bidder</u>	<u>Interest Cost</u>
Seattle First National Bank	\$533,170.00
Rainier National Bank & Assoc.	\$543,333.80
Foster & Marshall, Inc. & Dean Witter & Co.	\$543,404.10
Debill, Bresley, Schulman Securities Inc.	\$542,512.50

and

WHEREAS, the Assembly of the City and Borough met in session at the time of sale of said bonds for the purpose of taking action with respect to the award of said bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Section 1. That all action taken to date by the officers of the City and Borough with respect to the issuance and sale of said bonds, including the date of said bonds, the publication and distribution of the Notice of Sale of said bonds, the distribution of the Official Statement with respect to said bonds, and the form of such Notice and Official Statement be and they hereby are ratified, affirmed and approved.

Section 2. That this Assembly hereby finds and determines that the best bid for the purchase of \$930,000